

*Lake Ashton II  
Community Development District*

*Agenda*

*August 21, 2020*



***Lake Ashton II***  
***Community Development District***

<http://lakeashton2cdd.com>

**Doug Robertson, Chairman**

**James Meccics, Vice Chairman**

**Stan Williams, Assistant Secretary**

**Carla Wright, Assistant Secretary**

**Bob Zelazny, Assistant Secretary**

**August 21, 2020**



# AGENDA

# *Lake Ashton II*

## *Community Development District*

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219 E. Livingston St., Orlando, Florida 32801  
Phone: 407-841-5524 - Fax: 407-839-1526

August 14, 2020

**Board of Supervisors  
Lake Ashton II  
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Lake Ashton II Community Development District** will be held **Friday, August 21, 2020 at 9:00 AM via Zoom Teleconference.**

The Board of Supervisors and members of the public may attend and participate in the meeting utilizing the following options from your computer, tablet or smartphone. To participate using video, please go to the link address below. To participate by telephone, please use the number below, and enter the **Meeting ID** when prompted. Members of the public are further encouraged to submit comments or questions in advance of the meeting by email to [jburns@gmscfl.com](mailto:jburns@gmscfl.com), or by telephone by calling (407) 841-5524, up until 12:00 PM on **Thursday, August 20, 2020**, the day before the meeting.

**Zoom Video Link:** <https://zoom.us/j/91100700713>

**Zoom Call-In Information:** 1-646-876-9923  
**Meeting ID:** 911 0070 0713

Following is the advance agenda for the meeting:

### **Board of Supervisors Meeting**

1. Roll Call and Pledge of Allegiance
2. Approval of Meeting Agenda
3. Public Comments on Specific Items on the Agenda (*the District Manager will read any questions or comments received from members of the public in advance of the meeting; we ask those members of the public wanting to address the Board directly first state his or her name and his or her address.*<sup>1</sup>)
4. Approval of Minutes of the July 2, 2020 Board of Supervisors Meeting
5. New Business/Supervisors Requests

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<sup>1</sup> All comments, including those read by the District Manager, will be limited to three (3) minutes

- A. Update on Corona Response (*requested by Supervisor Zelazny*)
  - B. Public Hearing
    - I. Public Hearing on the Adoption of the Fiscal Year 2021 Budget
      - a) Open Public Hearing
      - b) Public Comment
      - c) Close Public Hearing
      - d) Board Discussion
      - e) Consideration of Resolution 2020-10 Adoption of the District's Fiscal Year 2021 Budget and Appropriating Funds
    - II. Public Hearing on the Imposition of Operations and Maintenance Special Assessments
      - a) Open Public Hearing
      - b) Public Comment
      - c) Close Public Hearing
      - d) Board Discussion
      - e) Consideration of Resolution 2020-11 Imposing Special Assessments and Certifying an Assessment Roll
  - C. Consideration of Resolution 2020-12 Designation of Regular Monthly Meeting Date, Time, and Location for Fiscal Year 2021
  - D. Consideration of Resolution 2020-13 Designating a Date, Time, and Place for a Public Hearing on the Adoption of Golf Course Rules
  - E. Revisitation of Golf Course Policies (*requested by Supervisor Zelazny*)
  - F. Discussion Regarding Candidate Forum (*requested by Supervisor Zelazny*)
  - G. Discussion Regarding Additional Memorial Opportunities (*requested by Supervisor Zelazny*)
6. Staff Reports
- A. Attorney
  - B. Engineer
  - C. Billy Casper
    - I. Golf Course Financial Statements
  - D. District Manager's Report
    - I. Reminder for Residents Regarding Sources for District Information
    - II. Update on Refinancing of Bonds
    - III. Discussion Regarding Billing for HFC Staff Performing Maintenance at Golf Club
  - E. Lake Ashton II Community Director
7. Financial Report
- A. Approval of Check Run Summary
  - B. Combined Balance Sheet

8. Public Comments
9. Adjournment

# MINUTES

**MINUTES OF MEETING  
LAKE ASHTON II  
COMMUNITY DEVELOPMENT DISTRICT**

A communications media technology meeting of the Board of Supervisors of the Lake Ashton II Community Development District was held Thursday, July 2, 2020 at 9:00 a.m. via Zoom video conferencing, in accordance with the Office of the Governor, Executive Orders 20-52 and 20-69, due to the COVID-19 virus.

Present and constituting a quorum were:

Doug Robertson	Chairman
James Mecsecs	Vice Chairman
Bob Zelazny	Assistant Secretary
Stanley Williams	Assistant Secretary
Carla Wright	Assistant Secretary

Also present were:

Jill Burns	District manager
Sarah Sandy	District Counsel
Alan Rayl	District Engineer
Mary Bosman	Community Director
Brian Rhodes	Billy Casper
Ron Lavoie	Billy Casper

*The following is a summary of the discussions and actions taken at the July 2, 2020 meeting and a copy of the proceedings can be obtained by contacting the District Manager.*

**FIRST ORDER OF BUSINESS**

**Roll Call and Pledge of Allegiance**

Ms. Burns called the meeting to order at 9:15 a.m., called the roll, and the pledge of allegiance was recited.

**SECOND ORDER OF BUSINESS**

**Approval of Meeting Agenda**

Ms. Burns asked for a motion to approve the meeting agenda.

On MOTION by Mr. Mecsecs, seconded by Mr. Robertson, with all in favor, the meeting agenda was approved.

### **THIRD ORDER OF BUSINESS**

#### **Public Comments on Specific Items on the Agenda**

Ms. Burns reviewed the procedures for how to make comments using Zoom features. Ms. Burns also stated this was a public hearing on the golf user rates and asked for public comments on this item at the public meeting portion under agenda Item #5.

Resident (Rose C., 5272 Green Drive) stated she was not against issuing guidelines for the use of the golf cart paths or the amenities. She used the example that direction of flow for the non-golfers would be extremely beneficial. Regarding golf cart registration, she asked if there had been excessive abuse of the amenities specifically the use of the golf cart paths. She stated she was informed it was to curtail amenity abuses and to be able to identify resident's guest that are misbehaving. She also asked if residents are supposed to be carrying their Lake Ashton ID cards when they access and use the amenities including the golf cart paths, and were guests not required to register in order to use the amenities and carry the form with them at all times. She further asked if all of that was sufficient enough to identify abusers, and asked who going to enforce the golf cart etiquette and report offenses. The resident asked if there will be security policing the paths or if it will be left to the residents to identify offenders by reporting the registration number on the cart. She noted that if there is a disgruntled neighbor, it leads to excessive surveillance by the aggrieved neighbor creating a contentious environment for not just their subject, but for the community at large because no one wants to live under the watchful eye of big brother. The resident stated that she believes adding a registration number on their golf carts is a long stretch of a governmental arm to control our activities and another way to divide the community even greater than what it already is. She added that they need to focus on keeping outsiders from abusing the amenities, including residents that have moved out of the community but still retain a valid ID that gives them access through the gate and into all of the amenities.

Resident (Steve Realmuto, Lake Wales) thanked the Supervisors for revising the golf cart registration form to address many of the residents' concerns. He noted that the

new forms appear to be more focused on the purpose of being able to identify the owners of golf carts actually using the golf cart path. Much of the unnecessary information is no longer requested, and he believed that residents could decline to provide a telephone number or email address. He noted that most significantly, the registration itself is now applicable only to the use of a golf cart actually on the golf course. It appears that a golf cart will not need to be registered unless it is being operated on the golf course. The waiver, however, is still there. The resident stated though he understand the reason for it the bulleted items, he took particular exception to one of the items. That is being asked to operate the cart in accordance with city of Winter Haven's ordinance. He stated that Lake Winter Haven's ordinance is not applicable while the golf carts are being operated in the city of Lake Wales. The resident stated that he hoped the Board would take some steps to rectify this and make it a little more user friendly.

Kerry Geibler, (Resident, 5428 Hogan Lane), commented in regards to the maintenance of Hart Lake and the buffer zones. There are 22 houses on Hogan Lane that have agreed and have signed a petition, which she gave to Bob at the May meeting where he did address it, but it never went any further than that. She noted that a comment made by one of the Board members stated that they have not seen any signatures at all from Green Drive addresses that butt up to Hart Lake. She noted that every single house, 13 houses there, each house but one signed the petition stating that they need to have maintenance and of Hart Lake and that the weeds and the vegetation, even into the water, needs to be taken care of. The resident stated that it has and will devalue their property values. The resident stated it was not like that when they moved in and it was a beautifully manicured lake and they were told they were purchasing water view. She noted that they all pay more taxes because they are on this lake, as well as Rattlesnake. The resident noted that Bob did have the SWFWMD out and they said that the stakes were put in way to conservatively, that they could have moved them more towards the water than they are now and that there is a lot of vegetation that can be taken out. SWFWMAD said what needs to be left can also be cut down to about 3 feet and this is what we would like to see. Thank you.

Ms. Burns noted that was all of the public comments, and there were no more raised hands on the Zoom call.

**FOURTH ORDER OF BUSINESS**

**Approval of Minutes of the May 27, 2020 Board of Supervisors Meeting and the May 28, 2020 Continued Board of Supervisors Meeting**

Ms. Burns asked for any question, comments, or corrections on the meeting minutes. The Board had no changes to the minutes presented.

On MOTION by Mr. Mecsics seconded by Mr. Robertson with all in favor, the Minutes of the May 27, 2020 Board of Supervisors meeting and the May 28, 2020 Continued Board of Supervisors Meeting, were approved.

**FIFTH ORDER OF BUSINESS**

**New Business/Supervisors Requests**

**A. Public Hearing**

**I. Public Hearing on the Adoption of the Revised Golf Course User Fees and Rates**

Ms. Burns stated the rates were published in the paper according to statute, and they needed a motion to open the Public Meeting.

On MOTION by Mr. Mecsics, seconded by Mr. Zelazny, with all in favor, Opening the Public Hearing, was approved.

Ms. Burns asked if there were any public comments on the Golf User Rates. Hearing no public comments, Ms. Burns asked for a motion to close.

On MOTION by Mr. Robertson, seconded by Mr. Mecsics, with all in favor, Closing the Public Hearing, was approved.

**a. Consideration of Resolution 2020-09 Adopting the Revised Golf Course User Fees and Rates**

Ms. Burns presented Resolution 2020-09 and noted that the rates were attached as Exhibit 'A'.

Ms. Sandy provided a summary of the changes from last year for the Board. A Board member asked for clarification of what an Associate member was, and how they qualified. It was noted that Associates were residents of Lake Ashton that cannot or do not want to play 3 golf times a week. That allows them to pay an up-front costs to be a

member of the club and then they have a reduced green fee rate. The Associate rate allows residents to participate in golf at Lake Ashton without having to either pay the \$5,600 or not play at all.

The Board briefly discusses seasonal rates, and Ms. Sandy noted that are still in effect. The rates for costs per round are based on 30 weeks in the winter and 22 in the summer. It was clarified that the Associate rate, because you are a member, are still eligible to play in all the league play and the cart fees are all included.

Mr. Robertson noted with changes to their membership model, they need to manage it correctly. They need to make sure that their revenue doesn't crash.

Mr. Zelazny noted the recommendation for the new rate for the Associate membership was \$1,200. This was after they ran the numbers on costs per round, and thought it would be better served to lower that to \$1,200. The other rate change would be the 6 month single rate, which was \$3,850 and dropped down to \$2,800. In talking with Billy Casper about the 6-month rate and summer and winter rates, that \$2,800 for single is better at \$3,100. So we would ask that \$2,800 be moved up to \$3,100. Ms. Sandy clarified that the lower end of the range for the 6-month rate, the recommendation would be \$2,500. Now it is \$3,550.

Mr. Robertson stated he felt that anyone using a golf cart should be charged for using. It was clarified that the use of the golf carts was a benefit of being a member of the golf club, that is a benefit of membership.

Discussion continued about the use of the golf cart and how to charge outside versus inside memberships, cart usage, and fees. Mr. Zelazny summarized the other changes. Ms. Sandy clarified an error on new rates in the agenda which should be \$2,550 for family Winter rate.

It was noted that at the current meeting they were only establishing a range of rates. The lowest rate they are allowed to charge and the highest rate they can charge. As long as they stay within that range, they would not have to have another public meeting to discuss rates and the Golf Course can, with approval of the Board, change as long as they stay within those two guideline numbers.

The Board noted that there is no increase this year, for first time in 12 years. No rate increase for members of the Golf Course. The new Associated Membership allows

people to play less than the full gamut. The outside play is for churches, real estate groups or fairway golf or some other associations to come and play. The Board established rates for 9 holes and 18 holes. The daily rate did go up for nonmembers. The Associated membership allows for additional options for residents.

Mr. Williams requested when they publish the chart to only publish the rates listed in the middle column, not all three columns showing the range of rate.

Mr. Lavoie clarified that they wanted to make sure they rotate the staff on supervision of the use of the golf course.

Ms. Sandy shared a chart on the screen for the Board to review, summarizing the discussion and decisions made by the Board. Mr. Zelazny reviewed the chart on the screen for any errors. Mr. Zelazny also noted that he and Mr. Lavoie had run numbers and scenarios and he felt good about the proposed packet.

On MOTION by Mr. Robertson, seconded by Mr. Mecsics, with all in favor Resolution 2020-09 Adopting the Revised Golf Course User Fees and Rates, as amended, was approved.

Mr. Williams stated that according to the rules if somebody puts in a form to discuss the rates they can come back before we vote. It was noted that no one did that.

Mr. Williams made another suggestion to make the rates effective now instead of October. This allows the new members as Associate Members the opportunity to play earlier and for the Board to collect the amount earlier. Discussion continued about making the Associate Rate effective on August 1 instead of October 1.

On MOTION by Mr. Zelazny, seconded by Mr. Mecsics, with all in favor, Amending Resolution 2020-09 to Make the Associate Rate Effective August 1<sup>st</sup> and all other rates effective October 1<sup>st</sup>, was approved.

## **B. Consideration of Revised Golf Cart Registration and Waiver**

Ms. Sandy stated the Board originally adopted the Golf Course Policies and then revised them. The policy provided that everybody that had a golf cart and would be using them on all the District facilities would need to register with Lake Ashton II. The Board

approved that registration form. Counsel recommended that the Board include a waiver of liability to reduce increased risk factors of having non-golfers driving on the golf course.

Ms. Sandy noted that there had been some discussion among Board members and residents about making changes to the registration and the policies. One main change would be to limit registration for those that are operating on golf course only. Also a change to information that is being requested in the registration, like driver's license and insurance information. Two options for a registration form were provided to the Board. The first option included acknowledgement that there are Florida statute and local regulations that may apply. That mainly puts the golf cart operator on notice that they need to familiarize themselves with any statutes or local regulations that may apply, including safety recommendations, minimum maintenance requirements, and minimum equipment you have to have on your golf cart as well as age restrictions and so forth. Ms. Sandy stated that Counsel would recommend a waiver of liability due to the increase of risks of having people that are non-golfers on the golf course. A waiver of liability would help to protect the District now and in the future. The drafted waiver is in the golf cart policies and is in accordance with the District policies. They have to confirm they have read the golf course policies and those specific to golf carts. Discussion ensued between Board members.

Ms. Burns clarified this was for golf cart path on the golf course only and you do not have jurisdiction to make this applicable to the overall community. Ms. Sandy stated that the enforcement right now would be whether or not somebody is authorized to be on the golf course and that's the key difference between the enforcement throughout the entire community or the focus on the golf course itself. The Board noted that they would like to discuss the topic at the next joint meeting.

On MOTION by Mr. Mecsics seconded by Mr. Robertson, with Mr. Zelazny opposed, the Golf Cart Registration and Waiver Option B and the changes to the Golf Course Policies as presented, was approved 4-1.

### **C. Update Regarding Yellowstone Contract**

Mr. Zelazny reminded the Board they had approved Amendment 5, which was when the golf course was taken over they expanded Yellowstone's areas to cut and came up with a frequency. When the Board reviewed the budget, they decided they wanted to reduce it. Addendum 6 reduced the cuts around the back of the lake. Subsequently, they realized they had missed between what was assigned to the golf club and what was assigned Yellowstone. After looking at some of these areas that were growing faster than expected, Mr. Zelazny stated that they created a new map for cutting responsibilities and upgraded the frequency behind some of the ponds. Basically they are back to where we were with Addendum 5 which was a \$30,000 increase from the original contract. That addendum was approved. Mr. Zelazny noted that they are now back to the \$30,000 but that includes expanding the areas that were missed when they did the transition, and also increases the number of cuts behind the lakes where there is no homes. Ms. Burns stated there was no action needed on this item.

### **D. Acceptance of Fiscal Year 2019 Audit**

Ms. Burns noted that page 28 summarizes the audit and gives an overview. There were no issues on non-compliance, and it was considered a clean audit and it has been reviewed by Counsel and Management. It was sent to the state by the deadline of June 30<sup>th</sup>. She noted that they are looking for Board to accept this Audit.

On MOTION by Mr. Mecsics, seconded by Mr. Williams, with all in favor, the Fiscal Year 2019 Audit, was accepted.

## **SIXTH ORDER OF BUSINESS**

### **Staff Reports**

#### **A. Attorney**

Ms. Sandy clarified that the approval of the Registration Form is also confirming the changes to the Golf Course policy. Further updates included the first funding request under the deficit funding agreement had been submitted for under \$200,000. The additional information that was requested was provided. At this point they are waiting to hear if anything else is needed.

## **B. Engineer**

Mr. Rayl commented on a few old items. All of the permit transfers with ERP permits at the Golf Course closing have been transferred. The lightening protection firm has submitted everything to get them authorized. They are just waiting on the completing the information sheet and needed a week to complete their work. Yellowstone's map needs to be updated, and Mr. Rayl will set up a time to cover all those areas.

Mr. Rayl noted that he has been out in the community and completed an inventory of all drainage fumes on the entire west golf course and they are preparing a report. Some need some repairs in addition to the pond repair issues that were identified previously. Pond #11 is a particular concern with erosion under the cart path. The assessment will be completed and submitted to the Board next week. All bridges have been assessed and completed some measuring to complete the running plank to preserve the bridge deck and noise reduction. Mr. Rayl talked with York Bridge Systems and they are familiar with installation of these things and they will get some standards specification from them that they can get bids on.

An estimate has also been received from Warren Construction. They can get 5 and ½ inch planks and 3 side by sides give you a 16 and ½ inch wide running path for each tire. If they do it in wood, like it is now, it's a little under \$50,000. If they do it with Trek material it's about \$57,000.

Board members noted concerns from bike riders and walkers about this creating a hazard to them with the elevated space if they are passing a cart coming the other way.

Mr. Rayl noted that the Board had voted on adding \$7,000 to the \$25,000 for roadways to include bridge rapprochement maintenance. It was asked about adding Thompson Water Seal to the bridges again, and that was done a few years ago. It was noted that the Board agreed to do that but it had not been done.

Mr. Rayl continued his Engineer's Report to include some of the bridge approaches and some erosion issues in undermining of cart paths. He recommended that these areas be stabilized with some Geo Tech style fabric and some riff raff on top of them to hold the soil.

Mr. Rayl noted that they have requested bids from contractors to make the SWFWMD repairs that have been identified previously. He noted that some side drains

need repair, and other than that it was mostly vegetation clearing. One bid has come in and Mr. Rayl will meet with that contractor next week to walk through the areas and make sure they have a complete clear understanding and get more of a refined bid to present at next month's meeting. Mr. Rayl will contact Ron Lavoie about the coordination on that.

The Board asked Mary to look about how much to hire day labor for painting/sealing on the bridges instead of asking for volunteers. This included 4 bridges, which is the one on 12, the one on 8, one on 5, and one going between Hogan and the Driving Range. Two are golf course and two are not. There was discussion about asking Mary to take on this task and if Doug or Jim should assist with this.

Ms. Burns clarified that the CDD has responsibility for cart paths, bridges, and ponds, not Billy Casper. It was asked if Billy Casper could have his crews do this and bill the CDD. Mr. Lavoie commented that they had time restraints on them and could not do this and bill the CDD. There was continued discussion on the costs, and who would try to recruit day laborers for this work including paying labor for that project. It was noted that they have a temporary labor company that the Board uses occasionally, and staff could reach out to them and see if they are interested in doing the job and billing the CDD. They charge between \$12 and \$20 an hour, depending on needs. Staff would explore this option and get it done before the next Board meeting.

## **C. Billy Casper**

### **I. Golf Course Financial Statements**

Mr. Rhodes prepared a recap of May in a report and some highlights of June. This was a unique month in that the Pro shop and Eagles Nest was closed from April 27 to May 26 for COVID 19. No one contracted the virus, and all benefited employees were given materials and had 30 days to pick the plans and had support through conference calls and video meetings. They are now starting to recruit part-time employees for the golf shop or other monitoring of the golf course.

May financials show the club missing budget in revenues by almost \$27,000. The Pro Shop sales and food and beverage were significantly down because members did not have access to the facilities. The club collected \$8,100 dollars of membership dues and this was allocated over 4 months. Most was seasonal members extended their

membership because they didn't want to travel north. Golf revenues exceeded budget by almost \$2,000. Pro shop cost of goods was extremely high at 298.7%. Mr. Rhodes discussed inventory and then went on to discuss how COVID effected the May financials. The Board had no questions for Mr. Rhodes.

#### **D. District Manger's Report**

The next meeting is scheduled for August 21 which will be the Public Hearing on the budget adoption and the increase in the O&M assessments. All Landowners within the District will received their mail notes within the end of the month. This meeting is scheduled for 9:00 a.m.

#### **E. Lake Ashton II Community Director**

Mary Bosman reviewed her report. She stated it was a busy month. Pool attendants have been hired, and they've been averaging about 30-35 residents in the pool daily. That is not counting the fitness classes they have 3 days a week. Classes are also taking place within the community center, although attendance is down. In the fitness center they have about 12 people daily. Temperature checks are done at the door, hand sanitizer used and/or gloves.

Crystal Funk has replaced Karen Ban curt who took the position of Maintenance. She noted that Ms. Funk is an asset and brings technical knowledge, is a good team player, and good customer service. On July 23 the cleaning service issued a 30-day notice. Three cleaning groups have come in for walk-throughs and they are looking to get in bids next week. We have a new stage installed. The cargo lift is also in and fully operational. She noted that they have 2 bids for flooring on the fitness center and racquetball courts. The two bids are within \$15,000 the Board discussed. New pockets were ordered and put in on the Billiard tables and have been installed. Tables are needing to have professional leveling. Annual inspections will be done this month.

**SEVENTH ORDER OF BUSINESS****Financial Reports****A. Approval of Check Run Summary**

This check summary is included in your package. This is from May 2nd through June 25<sup>th</sup>. The total for the general fund is \$128,012.72. The capital reserve totaled \$46,838.98.

On MOTION by Mr. Mecsics seconded by Mr. Zelazny with all in favor, the Check Summary from May 2<sup>nd</sup> through June 25<sup>th</sup> for \$128,012.72 and the Capital Reserve for \$46,832.98., was approved

**B. Combined Balance Sheet**

There is no action needed on this item.

**EIGHTH ORDER OF BUSINESS****Public Comments**

Mr. Zelazny stated he had been approached by folks who have various petitions and he was concerned that some of the information on the petitions that he was concerned was misinformation. Regarding the cutting around certain lakes, he noted that they have never paid to have that cut. Someone may have overstepped their legal authority to do that, and that was taken care of. He commented that when people sign petitions that they get the full, true facts and not somebody's conjecture.

Mr. Robertson noted that they have to respect the requirements of Hart Lake and buffer zone that says you cannot do anything or mow that area. At one point, the mowing company encroached on that area and moved further and further into the buffer zone. When the hurricane hit a few years ago, SWFWMD came in and said they had violated the buffer zone and it had to stop, because they are subject to really large fines for doing that. In order to do it correctly, to be in compliance with the law, we then had Alan go out and he surveyed the exact place where the buffer zones end and their ability to mow begins. That was staked out and was in some cases much further up than what people liked. Then somebody decided to pull the wooden stakes out and move them back down which is against the law and subjects us to extreme liability. SWFWMD came in and put metal stakes in so they could not do that. He stated that they are now mowing to the legal

limit, they can't go a foot further in. It's never been in the budget to do any maintaining of Hart Lake. They've never had the responsibility to go into Hart Lake and do any spraying, that has never been in the budget. Some people have said that it would look much nicer when I first moved in. Mr. Robertson noted they he was not sure what the Developer did to enhance the area to sell the houses, but it has never been the CDD's responsibility or requirement to do any special maintenance in that area.

Mr. Robertson noted that individual residents could request for cattails to be put in at their own expense. He gave multiple examples of the Board helping residents get a better view at their own expense. He noted that it has always been their philosophy, since he was on the Board, is if there is somebody that wants something special for their own unique view or something like that, they are happy to help them, but it's at their expense.

No public comments were made by residents.

**NINTH ORDER OF BUSINESS**

**Adjournment**

This item deferred to the continued meeting.

On MOTION by Mr. Mecsics, seconded by Mr. Williams, with all in favor, the meeting was adjourned.

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Secretary/Assistant Secretary

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Chairman/Vice Chairman

# SECTION V

# SECTION B

# SECTION 1

# SECTION (e)

**RESOLUTION 2020-10**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE LAKE ASHTON II COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2020, submitted to the Board of Supervisors (“**Board**”) of the Lake Ashton II Community Development District (“**District**”) proposed budgets (“**Proposed Budgets**”) for the fiscal year beginning October 1, 2020 and ending September 30, 2021 (“**Fiscal Year 2020/2021**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

**WHEREAS**, at least sixty (60) days prior to the adoption of the Proposed Budgets, the District filed a copy of the Proposed Budgets with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

**WHEREAS**, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

**WHEREAS**, the District Manager posted the Proposed Budgets on the District’s website at least two (2) days before the public hearing; and

**WHEREAS**, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1<sup>st</sup> of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt the budgets for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

**WHEREAS**, the District Manager has prepared the Proposed Budgets, whereby the budgets shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKE ASHTON II COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BUDGET**

- a. The Board has reviewed the Proposed Budgets, a copy of which is on file with the office of the District Manager and at the District’s Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. The Proposed Budgets, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the Lake Ashton II Community Development District for the Fiscal Year Ending September 30, 2021.”
- d. The Adopted Budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption and shall remain on the website for at least two (2) years.

**SECTION 2. APPROPRIATIONS**

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2019/2020, the sum of \$ \_\_\_\_\_ to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
DEBT SERVICE FUND – SERIES 2005A	\$ _____
DEBT SERVICE FUND – SERIES 2006A	\$ _____
CAPITAL PROJECTS FUND	\$ _____
GOLF COURSE FUND	\$ _____
TOTAL ALL FUNDS	\$ _____

**SECTION 3. BUDGET AMENDMENTS**

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2020/2021 or within sixty (60) days following the end of the Fiscal Year 2020/2021 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.

- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3, and Section 189.016, *Florida Statutes*, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget under subparagraphs c. and d. above are posted on the District’s website within five (5) days after adoption and remain on the website for at least two (2) years.

**SECTION 4. EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2020.**

ATTEST:

**LAKE ASHTON II COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairman, Board of Supervisors

**Exhibit A:** Proposed Budgets FY 2020/2021

***Proposed Budget  
Fiscal Year 2021***

***Lake Ashton II Community  
Development District***

***August 21, 2020***



**Lake Ashton II**  
**Community Development District**

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# Lake Ashton II

## Community Development District

## General Fund

Description	Adopted Budget FY 2020	Actual Thru 7/31/20	Projected Next 2 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>REVENUES:</b>					
Special Assessments - Tax Collector	\$1,218,686	\$1,197,403	\$0	\$1,197,403	\$1,445,344
Special Assessments - Direct	\$0	\$26,303	\$0	\$26,303	\$0
Interest Earned	\$1,500	\$1,508	\$150	\$1,658	\$1,500
Rental Fees	\$5,200	\$750	\$0	\$750	\$5,200
Security Guard Revenue	\$0	\$1,000	\$0	\$1,000	\$0
Table Rentals	\$0	\$160	\$0	\$160	\$0
Off Duty Officer Revenue	\$0	\$544	\$0	\$544	\$0
Contributions	\$0	\$2,641	\$0	\$2,641	\$0
Miscellaneous Revenues	\$0	\$122,075	\$0	\$122,075	\$0
Carry Forward Surplus	\$202,533	\$136,419	\$0	\$136,419	\$170,344
<b>TOTAL REVENUES</b>	<b>\$1,427,919</b>	<b>\$1,488,803</b>	<b>\$150</b>	<b>\$1,488,953</b>	<b>\$1,622,388</b>
<b>EXPENDITURES:</b>					
<b>ADMINISTRATIVE</b>					
Arbitrage Consultant	\$1,200	\$1,200	\$0	\$1,200	\$1,200
Annual Audit	\$6,000	\$4,800	\$0	\$4,800	\$4,900
Computer Time	\$1,000	\$833	\$167	\$1,000	\$1,000
Dissemination Agent	\$6,200	\$6,000	\$1,000	\$7,000	\$6,500
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Insurance	\$33,036	\$31,393	\$0	\$31,393	\$33,036
Legal Advertising	\$500	\$1,598	\$1,141	\$2,739	\$1,500
Management Fees	\$46,350	\$38,625	\$7,725	\$46,350	\$60,000
Office Supplies	\$300	\$114	\$23	\$137	\$250
Other Current Charges	\$2,700	\$4,969	\$282	\$5,250	\$2,700
Golf Course Due Diligence	\$0	\$218,380	\$0	\$218,380	\$0
Postage	\$1,500	\$1,552	\$310	\$1,862	\$2,000
Copies	\$1,500	\$872	\$174	\$1,047	\$1,000
Telephone	\$50	\$23	\$5	\$27	\$50
Trustee Fees	\$6,500	\$0	\$0	\$0	\$13,963
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$107,011</b>	<b>\$310,533</b>	<b>\$10,826</b>	<b>\$321,360</b>	<b>\$128,274</b>

# Lake Ashton II

## Community Development District

## General Fund

Description	Adopted Budget FY 2020	Actual Thru 7/31/20	Projected Next 2 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>FIELD EXPENDITURES</b>					
Attorney	\$40,000	\$45,301	\$15,100	\$60,402	\$40,000
Building Contract Services	\$53,160	\$34,341	\$6,868	\$41,210	\$54,500
Building/Grounds Maintenance Supplies	\$31,350	\$27,113	\$5,423	\$32,535	\$40,000
Contingency	\$30,000	\$20,854	\$4,171	\$25,025	\$0
Engineering	\$8,000	\$15,084	\$3,017	\$18,101	\$15,000
HFC Special Events	\$3,000	\$534	\$0	\$534	\$5,000
Landscape Contract Services	\$175,222	\$160,145	\$29,936	\$190,080	\$179,604
Irrigation Maintenance	\$0	\$0	\$0	\$0	\$2,000
Lake Maintenance	\$0	\$0	\$0	\$0	\$35,560
Office Supplies/Printing/Binding	\$7,000	\$8,809	\$1,762	\$10,571	\$13,000
Permits/Inspections	\$1,500	\$1,698	\$0	\$1,698	\$1,500
Personnel Expenses	\$228,336	\$196,014	\$27,362	\$223,376	\$245,950
Security Contract Services	\$252,079	\$205,119	\$30,862	\$235,981	\$200,170
Utilities	\$209,331	\$153,945	\$30,789	\$184,734	\$220,000
<b>TOTAL FIELD EXPENDITURES</b>	<b>\$1,038,978</b>	<b>\$868,959</b>	<b>\$155,290</b>	<b>\$1,024,248</b>	<b>\$1,052,284</b>
First Quarter Operating Reserves	\$202,533	\$0	\$0	\$0	\$265,271
<b>TOTAL RESERVE EXPENDITURES</b>	<b>\$202,533</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$265,271</b>
<b>OTHER SOURCES/(USES)</b>					
Interfund Transfers In/(Out)	(\$79,398)	\$27,000	\$0	\$27,000	(\$176,559)
<b>TOTAL EXPENDITURES</b>	<b>\$1,427,919</b>	<b>\$1,152,492</b>	<b>\$166,116</b>	<b>\$1,318,608</b>	<b>\$1,622,388</b>
<b>Assigned Fund Balance</b>	<b>\$0</b>	<b>\$336,311</b>	<b>(\$165,966)</b>	<b>\$170,344</b>	<b>\$0</b>

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
NET ASSESSMENTS	\$1,259,017	\$1,218,686	\$1,218,686	\$1,218,686	\$1,445,344
PLUS COLLECTION FEES (7%)	\$94,765	\$91,729	\$91,729	\$91,729	\$108,789
GROSS ASSESSMENTS	\$1,353,782	\$1,310,416	\$1,310,416	\$1,310,416	\$1,554,133
NO. OF TOTAL PLANNED UNITS	703	680	680	680	680
GOLF COURSE	15	15	15	15	0
GROSS PER UNIT ASSESSMENT	\$1,885	\$1,885	\$1,885	\$1,885	\$2,285

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**

GENERAL FUND BUDGET  
FISCAL YEAR 2021

**REVENUES:**

**Special Assessments – Tax Collector:**

The District will levy a non ad-valorem special assessment on the platted property within the District and certify to the Polk County Tax Collector for collection to fund operating expenditures of the District.

**Interest Earned:**

The District will have all excess funds invested with the State Board of Administration. The amount is based upon the estimated average balance of funds available during the fiscal year.

**Rental Fees:**

Represents miscellaneous income received for activities held at the HCF.

**EXPENDITURES:**

**ADMINISTRATIVE:**

**Arbitrage**

The District is required to annually have an arbitrage rebate calculation on the District's Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds.

**Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

**Computer Time**

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services.

**Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Insurance**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**

GENERAL FUND BUDGET  
FISCAL YEAR 2021

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

**Office Supplies**

Miscellaneous office supplies.

**Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the year.

**Postage:**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

**Telephone**

Telephone and fax machine.

**Trustee Fees**

The District issued Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
GENERAL FUND BUDGET  
FISCAL YEAR 2021

ATTORNEY

General legal services, i.e., preparation for and attendance at meetings, review operating and maintenance contracts. etc.

BUILDING CONTRACT SERVICES

Hartline Alarm /Fire Systems	#34510	\$ 3,800
Cleaning	#46010	\$ 28,320
Pool & Spa - Pool Sure	#46400	\$ 8,000
Contingency	#49000	\$ 14,380

BUILDING/GROUNDS MAINTENANCE & SUPPLIES

Building - Paper goods, small repairs, misc. chemicals and cleaning supplies.	#46020	\$ 14,000
Grounds - HFC grounds, Dog Parks, Blvd, Courts	#46030	\$ 23,650
Florida Pest	#34800	\$ 2,000
Mileage	#46050	\$ 350

ENGINEERING

General engineering services, i.e. attendance at and preparation for, board meetings.	#31100	\$ 15,000
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HFC SPECIAL EVENTS

The District will have shows , dances and other events throughout the year.	#49400	\$ 5,000
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LANDSCAPE/LAKE CONTRACT SERVICES

Pond and Lake Maintenance - Applied Aquatics	#46500	\$ 35,560
Mowing, quarterly flowers, irrigation management - Yellowstone	#46200	\$ 179,604
Irrigation Repairs	#46210	\$ 2,000

OFFICE SUPPLIES/PRINTING/BINDING

Skedda, Google Suite, Amazon Prime, Sam's Club	#51000	\$ 1,204
Office Supplies-Misc.	#51000	\$ 9,000
DEX - copier lease and printing costs.	#51000	\$ 5,796

PERMITS/INSPECTIONS

The District is required to renew permits and other inspections on an annual basis with the City of Winter Haven, Polk County and The State of Florida to comply with regulations.

PERSONNEL EXPENSES

1099/Contract Employees	#34100	\$ 19,340
FICA - Employers share of Social Security and Medicare w/h from employee wages.	#21000	\$ 15,972
Health Insurance - Reimbursement to employees.	#23000	\$ 10,622
The Districts Workers Comp insurance is with SUMMIT.	#45000	\$ 4,000
Salaries & Wages - The District employees personnel to manage and supervise the HFC.	#12000	\$196,016

SECURITY CONTRACT SERVICES

Gate Attendants and Roving Patrols - Securitas	#34500	\$ 196,170
Security Extras - carts, paper copies, etc.	#34530	\$ 4,000

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
GENERAL FUND BUDGET  
FISCAL YEAR 2021

UTILITIES

Electricity - TECO	#43000	\$ 145,730
Propane - Amerigas	#43100	\$ 35,958
Refuse - Florida Refuse	#34900	\$ 2,897
Telephone/Internet - Spectrum	#41000	\$ 11,928
Water - City of Winter Haven	#43200	\$ 23,487

# Lake Ashton II

Community Development District

Capital Projects

Description	Adopted Budget FY 2020	Actual Thru 7/31/20	Projected Next 2 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>Revenues</b>					
(1) Capital Reserve - Transfer In	\$79,398	\$0	\$0	\$0	\$176,559
Interest Income	\$1,000	\$4,089	\$246	\$4,335	\$1,000
Carry Forward Surplus	\$465,342	\$461,220	\$0	\$461,220	\$350,165
<b>TOTAL REVENUES</b>	<b>\$545,740</b>	<b>\$465,309</b>	<b>\$246</b>	<b>\$465,555</b>	<b>\$527,724</b>
<b>Expenditures</b>					
<b>Capital Projects - FY20</b>					
ADA-Handicap Entrance/Website	\$0	\$0	\$0	\$0	\$0
Athletic Equipment	\$10,000	\$1,304	\$0	\$1,304	\$18,000
Blinds (Front of HFC)	\$0	\$0	\$0	\$0	\$0
Conference System	\$0	\$0	\$0	\$0	\$0
Flooring	\$0	\$0	\$0	\$0	\$0
Golf Club	\$0	\$0	\$0	\$0	\$0
Landscape Replacement	\$15,000	\$0	\$0	\$0	\$15,000
LED Lighting	\$0	\$0	\$0	\$0	\$0
Outdoor Furniture-Sandblasting	\$0	\$0	\$0	\$0	\$0
Paver Installation	\$0	\$0	\$0	\$0	\$0
Paving Parking Lot/Lights	\$0	\$0	\$0	\$0	\$0
Pickleball Courts	\$0	\$0	\$0	\$0	\$0
Plant Project	\$0	\$0	\$0	\$0	\$0
Pond Repairs and Maintenance	\$0	\$0	\$0	\$0	\$0
Pool Plaster	\$40,000	\$41,479	\$0	\$41,479	\$0
Pool/Spa Repairs	\$0	\$3,754	\$0	\$3,754	\$5,000
Public Works-Bridges/Pathways	\$25,000	\$22,354	\$0	\$22,354	\$32,000
Sidewalk to New Parking Lot	\$0	\$11,671	\$0	\$11,671	\$0
Signs	\$0	\$0	\$0	\$0	\$0
Split System (Air Handler)	\$25,000	\$0	\$0	\$0	\$0
Windows/Doors	\$0	\$0	\$0	\$0	\$0
Workshop	\$10,000	\$0	\$0	\$0	\$0
Other Capital Project Expenses	\$10,000	\$7,245	\$0	\$7,245	\$30,000
Promissory Note Payment	\$0	\$0	\$0	\$0	\$147,877
Other Current Charges - Bank Charges	\$0	\$486	\$97	\$584	\$600
<b>TOTAL EXPENDITURES</b>	<b>\$135,000</b>	<b>\$88,293</b>	<b>\$97</b>	<b>\$88,390</b>	<b>\$248,477</b>
<b>Other Sources/(Uses)</b>					
Interfund Transfers In/(Out)	\$0	(\$27,000)	\$0	(\$27,000)	\$0
Intergovernmental Transfer from LA1	\$0	\$0	\$0	\$0	\$115,000
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>(\$27,000)</b>	<b>\$0</b>	<b>(\$27,000)</b>	<b>\$115,000</b>
<b>EXCESS REVENUES</b>	<b>\$410,740</b>	<b>\$350,016</b>	<b>\$149</b>	<b>\$350,165</b>	<b>\$394,247</b>

<b>CAPITAL PROJECT FUTURE PROJECTIONS</b>					
<b>Revenues</b>	<b>Fiscal Year 2021</b>	<b>Fiscal Year 2022</b>	<b>Fiscal Year 2023</b>	<b>Fiscal Year 2024</b>	<b>Fiscal Year 2025</b>
Capital Reserves - Transfer In	\$176,559	\$100,000	\$100,000	\$100,000	\$100,000
Intergovernmental Transfer from LA1	\$115,000	\$0	\$0	\$0	\$0
Interest Income	\$1,000	\$5,395	\$5,748	\$6,106	\$6,467
Carry Forward Surplus	\$350,165	\$582,724	\$628,119	\$673,867	\$719,973
<b>Total</b>	<b>\$642,724</b>	<b>\$688,119</b>	<b>\$733,867</b>	<b>\$779,973</b>	<b>\$826,440</b>
<b>Annual Projected Expenses:</b>					
Roadway Repairs	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Landscape Replacement	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Athletic Equipment	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Capital Projects	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
<b>Specific Projects:</b>					
Workshop	\$0	\$0	\$0	\$0	\$0
Split System (Air Handler)	\$0	\$0	\$0	\$0	\$0
Pool Plaster	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>
<b>Excess Revenues</b>	<b>\$582,724</b>	<b>\$628,119</b>	<b>\$673,867</b>	<b>\$719,973</b>	<b>\$766,440</b>

# Lake Ashton II

Community Development District

Debt Service Fund

Series 2005A

Description	Adopted Budget FY 2020	Actual Thru 7/31/20	Projected Next 2 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>Revenues</b>					
(1) Assessments - On Roll (A)	\$394,800	\$394,064	\$0	\$394,064	\$394,800
Assessments - Off Roll	\$31,497	\$5,363	\$0	\$5,363	\$0
Prepayments	\$0	\$454,315	\$0	\$454,315	\$0
Interest Income	\$1,000	\$5,363	\$10	\$5,373	\$6,000
(2) Carry Forward Surplus	\$176,224	\$187,632	\$0	\$187,632	\$159,026
<b>TOTAL REVENUES</b>	<b>\$603,521</b>	<b>\$1,046,736</b>	<b>\$10</b>	<b>\$1,046,746</b>	<b>\$559,826</b>
<b>Expenditures</b>					
Series 2005A					
Interest - 11/1	\$126,581	\$126,313	\$0	\$126,313	\$109,381
Special Call - 11/1	\$10,000	\$55,000	\$0	\$55,000	\$35,000
Interest - 5/1	\$126,581	\$124,834	\$0	\$124,834	\$109,381
Principal - 5/1	\$175,000	\$170,000	\$0	\$170,000	\$165,000
Special Call - 5/1	\$0	\$405,000	\$0	\$405,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$438,163</b>	<b>\$881,147</b>	<b>\$0</b>	<b>\$881,147</b>	<b>\$418,763</b>
<b>Other Sources/(Uses)</b>					
Interfund Transfers In/(Out)	\$0	(\$6,573)	\$0	(\$6,573)	\$0
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>(\$6,573)</b>	<b>\$0</b>	<b>(\$6,573)</b>	<b>\$0</b>
<b>EXCESS REVENUES</b>	<b>\$165,358</b>	<b>\$159,016</b>	<b>\$10</b>	<b>\$159,026</b>	<b>\$141,064</b>
(1) Maximum Annual Debt Service				11/1/2021 Interest	<b>\$104,947</b>
(2) Carry forward surplus is net of the reserve requirement and Deferred Costs				2005 A	

	FY 2018	FY 2019	FY 2020	FY 2021
NET ASSESSMENTS	\$436,871.99	\$436,871.99	\$426,296.73	\$394,799.73
PLUS COLLECTION FEES (7%)	\$32,882.84	\$32,882.84	\$29,716.11	\$29,716.11
GROSS ASSESSMENTS	\$469,754.83	\$469,754.83	\$424,515.84	\$424,515.84
NO. OF UNITS	345	345	336	336
GOLF COURSE	\$33,868	\$33,868	\$31,497	\$0
GROSS PER UNIT ASSESSMENT	\$1,263.44	\$1,263.44	\$1,263.44	\$1,263.44

**Lake Ashton II**  
Community Development District

**Amortization Schedule**  
Series 2005A, Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/05	\$ 7,705,000.00	5.38%	\$ -	\$ 103,535.94	\$ 103,535.94
05/01/06	\$ 7,705,000.00	5.38%	\$ -	\$ 207,071.88	\$ -
11/01/06	\$ 7,705,000.00	5.38%	\$ -	\$ 207,071.88	\$ 414,143.75
05/01/07	\$ 7,705,000.00	5.38%	\$ 105,000.00	\$ 207,071.88	\$ -
11/01/07	\$ 7,600,000.00	5.38%	\$ 50,000.00	\$ 204,250.00	\$ 566,321.88
<sup>(1)</sup> 5/1/2008	\$ 7,550,000.00	5.38%	\$ 130,000.00	\$ 202,906.25	\$ -
11/01/08	\$ 7,420,000.00	5.38%	\$ 165,000.00	\$ 199,412.50	\$ 697,318.75
05/01/09	\$ 7,255,000.00	5.38%	\$ 115,000.00	\$ 194,978.13	\$ -
11/01/09	\$ 7,140,000.00	5.38%	\$ 70,000.00	\$ 191,887.50	\$ 571,865.63
05/01/10	\$ 7,070,000.00	5.38%	\$ 140,000.00	\$ 190,006.25	\$ -
11/01/10	\$ 6,930,000.00	5.38%	\$ 115,000.00	\$ 186,243.75	\$ 631,250.00
05/01/11	\$ 6,815,000.00	5.38%	\$ 125,000.00	\$ 183,153.13	\$ -
11/01/11	\$ 6,690,000.00	5.38%	\$ -	\$ 179,793.75	\$ 487,946.88
05/01/12	\$ 6,690,000.00	5.38%	\$ -	\$ 179,793.75	\$ -
11/01/12	\$ 6,690,000.00	5.38%	\$ -	\$ 179,793.75	\$ 359,587.50
05/01/13	\$ 6,690,000.00	5.38%	\$ -	\$ 179,793.75	\$ -
11/01/13	\$ 6,690,000.00	5.38%	\$ 705,000.00	\$ 179,793.75	\$ 1,064,587.50
05/01/14	\$ 5,985,000.00	5.38%	\$ 145,000.00	\$ 160,846.88	\$ -
11/01/14	\$ 5,840,000.00	5.38%	\$ 75,000.00	\$ 156,950.00	\$ 537,796.88
05/01/15	\$ 5,765,000.00	5.38%	\$ 175,000.00	\$ 154,934.38	\$ -
11/01/15	\$ 5,590,000.00	5.38%	\$ 60,000.00	\$ 150,231.25	\$ 210,231.25
05/01/16	\$ 5,530,000.00	5.38%	\$ 145,000.00	\$ 148,618.75	\$ -
11/01/16	\$ 5,385,000.00	5.38%	\$ 45,000.00	\$ 144,721.88	\$ 483,340.63
05/01/17	\$ 5,340,000.00	5.38%	\$ 155,000.00	\$ 143,512.50	\$ -
11/01/17	\$ 5,185,000.00	5.38%	\$ 80,000.00	\$ 139,346.88	\$ 219,346.88
05/01/18	\$ 5,105,000.00	5.38%	\$ 205,000.00	\$ 137,196.88	\$ -
11/01/18	\$ 4,900,000.00	5.38%	\$ 25,000.00	\$ 131,687.50	\$ 498,884.38
05/01/19	\$ 4,875,000.00	5.38%	\$ 175,000.00	\$ 131,015.63	\$ -
11/01/19	\$ 4,700,000.00	5.38%	\$ 55,000.00	\$ 126,312.50	\$ 487,328.13
05/01/20	\$ 4,645,000.00	5.38%	\$ 575,000.00	\$ 124,834.38	\$ -
11/01/20	\$ 4,070,000.00	5.38%	\$ -	\$ 109,381.25	\$ 809,215.63
05/01/21	\$ 4,070,000.00	5.38%	\$ 165,000.00	\$ 109,381.25	\$ -
11/01/21	\$ 3,905,000.00	5.38%	\$ -	\$ 104,946.88	\$ 379,328.13
05/01/22	\$ 3,905,000.00	5.38%	\$ 175,000.00	\$ 104,946.88	\$ -
11/01/22	\$ 3,730,000.00	5.38%	\$ -	\$ 100,243.75	\$ 380,190.63
05/01/23	\$ 3,730,000.00	5.38%	\$ 185,000.00	\$ 100,243.75	\$ -
11/01/23	\$ 3,545,000.00	5.38%	\$ -	\$ 95,271.88	\$ 380,515.63
05/01/24	\$ 3,545,000.00	5.38%	\$ 195,000.00	\$ 95,271.88	\$ -
11/01/24	\$ 3,350,000.00	5.38%	\$ -	\$ 90,031.25	\$ 380,303.13
05/01/25	\$ 3,350,000.00	5.38%	\$ 205,000.00	\$ 90,031.25	\$ -
11/01/25	\$ 3,145,000.00	5.38%	\$ -	\$ 84,521.88	\$ 379,553.13
05/01/26	\$ 3,145,000.00	5.38%	\$ 215,000.00	\$ 84,521.88	\$ -
11/01/26	\$ 2,930,000.00	5.38%	\$ -	\$ 78,743.75	\$ 378,265.63
05/01/27	\$ 2,930,000.00	5.38%	\$ 230,000.00	\$ 78,743.75	\$ -
11/01/27	\$ 2,700,000.00	5.38%	\$ -	\$ 72,562.50	\$ 381,306.25
05/01/28	\$ 2,700,000.00	5.38%	\$ 240,000.00	\$ 72,562.50	\$ -
11/01/28	\$ 2,460,000.00	5.38%	\$ -	\$ 66,112.50	\$ 378,675.00
05/01/29	\$ 2,460,000.00	5.38%	\$ 255,000.00	\$ 66,112.50	\$ -
11/01/29	\$ 2,205,000.00	5.38%	\$ -	\$ 59,259.38	\$ 380,371.88
05/01/30	\$ 2,205,000.00	5.38%	\$ 265,000.00	\$ 59,259.38	\$ -
11/01/30	\$ 1,940,000.00	5.38%	\$ -	\$ 52,137.50	\$ 376,396.88
05/01/31	\$ 1,940,000.00	5.38%	\$ 280,000.00	\$ 52,137.50	\$ -
11/01/31	\$ 1,660,000.00	5.38%	\$ -	\$ 44,612.50	\$ 376,750.00
05/01/32	\$ 1,660,000.00	5.38%	\$ 295,000.00	\$ 44,612.50	\$ -
11/01/32	\$ 1,365,000.00	5.38%	\$ -	\$ 36,684.38	\$ 376,296.88
05/01/33	\$ 1,365,000.00	5.38%	\$ 315,000.00	\$ 36,684.38	\$ -
11/01/33	\$ 1,050,000.00	5.38%	\$ -	\$ 28,218.75	\$ 379,903.13
05/01/34	\$ 1,050,000.00	5.38%	\$ 330,000.00	\$ 28,218.75	\$ -
11/01/34	\$ 720,000.00	5.38%	\$ -	\$ 19,350.00	\$ 377,568.75
05/01/35	\$ 720,000.00	5.38%	\$ 350,000.00	\$ 19,350.00	\$ -
11/01/35	\$ 370,000.00	5.38%	\$ -	\$ 9,943.75	\$ 379,293.75
05/01/36	\$ 370,000.00	5.38%	\$ 370,000.00	\$ 9,943.75	\$ 379,943.75
<b>TOTAL</b>			<b>\$ 4,645,000.00</b>	<b>\$ 2,228,878.13</b>	<b>\$ 6,873,878.13</b>

# Lake Ashton II

Community Development District

Debt Service Fund

Series 2006A

Description	Adopted Budget FY 2020	Actual Thru 7/31/20	Projected Next 2 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>Revenues</b>					
Prepayments	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$310,388	\$311,429	\$0	\$311,429	\$310,388
Interest Earned	\$0	\$1,712	\$10	\$1,722	\$0
Carry Forward Surplus	\$137,677	\$136,973	\$0	\$136,973	\$104,687
<b>TOTAL REVENUES</b>	<b>\$448,065</b>	<b>\$450,114</b>	<b>\$10</b>	<b>\$450,124</b>	<b>\$415,074</b>
<b>Expenditures</b>					
Interest - 11/1	\$98,183	\$98,183	\$0	\$98,183	\$94,208
Interest - 5/1	\$98,183	\$97,255	\$0	\$97,255	\$94,208
Principal - 5/1	\$115,000	\$115,000	\$0	\$115,000	\$120,000
Special Call - 11/1	\$15,000	\$35,000	\$0	\$35,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$326,365</b>	<b>\$345,438</b>	<b>\$0</b>	<b>\$345,438</b>	<b>\$308,415</b>
<b>Other Sources/(Uses)</b>					
Interfund Transfer In/(Out)	\$0	(\$7,390)	\$0	(\$7,390)	\$0
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>(\$7,390)</b>	<b>\$0</b>	<b>(\$7,390)</b>	<b>\$0</b>
<b>EXCESS REVENUES</b>	<b>\$121,700</b>	<b>\$104,677</b>	<b>\$10</b>	<b>\$104,687</b>	<b>\$106,659</b>

11/1/2021 Interest \$ 91,027.50

	FY 2020
NET ASSESSMENTS	\$310,387.50
PLUS COLLECTION FEES (7%)	\$23,362.50
GROSS ASSESSMENTS	\$333,750.00
NO. OF UNITS	267
GROSS PER UNIT ASSESSMENT	\$1,250.00

# Lake Ashton II

Community Development District

## Amortization Schedule

Series 2006A, Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
06/15/17	\$ 3,970,000.00	5.30%	\$ -	\$ -	
11/01/17	\$ 3,970,000.00	5.30%	\$ -	\$ 79,288.00	\$ 79,288.00
05/01/18	\$ 3,970,000.00	5.30%	\$ 115,000.00	\$ 105,205.00	
11/01/18	\$ 3,855,000.00	5.30%	\$ 25,000.00	\$ 102,157.50	\$ 322,362.50
05/01/19	\$ 3,830,000.00	5.30%	\$ 125,000.00	\$ 101,495.00	
11/01/19	\$ 3,705,000.00	5.30%	\$ 35,000.00	\$ 98,182.50	\$ 324,677.50
05/01/20	\$ 3,670,000.00	5.30%	\$ 115,000.00	\$ 97,255.00	
11/01/20	\$ 3,555,000.00	5.30%	\$ -	\$ 94,207.50	\$ 306,462.50
05/01/21	\$ 3,555,000.00	5.30%	\$ 120,000.00	\$ 94,207.50	
11/01/21	\$ 3,435,000.00	5.30%	\$ -	\$ 91,027.50	\$ 305,235.00
05/01/22	\$ 3,435,000.00	5.30%	\$ 130,000.00	\$ 91,027.50	
11/01/22	\$ 3,305,000.00	5.30%	\$ -	\$ 87,582.50	\$ 308,610.00
05/01/23	\$ 3,305,000.00	5.30%	\$ 135,000.00	\$ 87,582.50	
11/01/23	\$ 3,170,000.00	5.30%	\$ -	\$ 84,005.00	\$ 306,587.50
05/01/24	\$ 3,170,000.00	5.30%	\$ 140,000.00	\$ 84,005.00	
11/01/24	\$ 3,030,000.00	5.30%	\$ -	\$ 80,295.00	\$ 304,300.00
05/01/25	\$ 3,030,000.00	5.30%	\$ 150,000.00	\$ 80,295.00	
11/01/25	\$ 2,880,000.00	5.30%	\$ -	\$ 76,320.00	\$ 306,615.00
05/01/26	\$ 2,880,000.00	5.30%	\$ 160,000.00	\$ 76,320.00	
11/01/26	\$ 2,720,000.00	5.30%	\$ -	\$ 72,080.00	\$ 308,400.00
05/01/27	\$ 2,720,000.00	5.30%	\$ 165,000.00	\$ 72,080.00	
11/01/27	\$ 2,555,000.00	5.30%	\$ -	\$ 67,707.50	\$ 304,787.50
05/01/28	\$ 2,555,000.00	5.30%	\$ 175,000.00	\$ 67,707.50	
11/01/28	\$ 2,380,000.00	5.30%	\$ -	\$ 63,070.00	\$ 305,777.50
05/01/29	\$ 2,380,000.00	5.30%	\$ 185,000.00	\$ 63,070.00	
11/01/29	\$ 2,195,000.00	5.30%	\$ -	\$ 58,167.50	\$ 306,237.50
05/01/30	\$ 2,195,000.00	5.30%	\$ 195,000.00	\$ 58,167.50	
11/01/30	\$ 2,000,000.00	5.30%	\$ -	\$ 53,000.00	\$ 306,167.50
05/01/31	\$ 2,000,000.00	5.30%	\$ 205,000.00	\$ 53,000.00	
11/01/31	\$ 1,795,000.00	5.30%	\$ -	\$ 47,567.50	\$ 305,567.50
05/01/32	\$ 1,795,000.00	5.30%	\$ 215,000.00	\$ 47,567.50	
11/01/32	\$ 1,580,000.00	5.30%	\$ -	\$ 41,870.00	\$ 304,437.50
05/01/33	\$ 1,580,000.00	5.30%	\$ 230,000.00	\$ 41,870.00	
11/01/33	\$ 1,350,000.00	5.30%	\$ -	\$ 35,775.00	\$ 307,645.00
05/01/34	\$ 1,350,000.00	5.30%	\$ 240,000.00	\$ 35,775.00	
11/01/34	\$ 1,110,000.00	5.30%	\$ -	\$ 29,415.00	\$ 305,190.00
05/01/35	\$ 1,110,000.00	5.30%	\$ 255,000.00	\$ 29,415.00	
11/01/35	\$ 855,000.00	5.30%	\$ -	\$ 22,657.50	\$ 307,072.50
05/01/36	\$ 855,000.00	5.30%	\$ 270,000.00	\$ 22,657.50	
11/01/36	\$ 585,000.00	5.30%	\$ -	\$ 15,502.50	\$ 308,160.00
05/01/37	\$ 585,000.00	5.30%	\$ 285,000.00	\$ 15,502.50	
11/01/37	\$ 300,000.00	5.30%	\$ -	\$ 7,950.00	\$ 308,452.50
05/01/38	\$ 300,000.00	5.30%	\$ 300,000.00	\$ 7,950.00	\$ 307,950.00
<b>TOTAL</b>			<b>\$ 3,670,000.00</b>	<b>\$ 2,153,655.00</b>	<b>\$ 5,823,655.00</b>

# SECTION 2

# SECTION (e)

**RESOLUTION 2020-11**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKE ASHTON II COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2020/2021; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Lake Ashton II Community Development District (“**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, the District is located in Polk County, Florida (“**County**”); and

**WHEREAS**, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

**WHEREAS**, the Board of Supervisors (“**Board**”) of the District hereby determines to undertake various operations and maintenance and other activities described in the District’s budget (“**Adopted Budget**”) for the fiscal year beginning October 1, 2020 and ending September 30, 2021 (“**Fiscal Year 2020/2021**”), attached hereto as **Exhibit A** and incorporated by reference herein; and

**WHEREAS**, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

**WHEREAS**, the provision of such services, facilities, and operations is a benefit to lands within the District; and

**WHEREAS**, Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

**WHEREAS**, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

**WHEREAS**, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2020/2021; and

**WHEREAS**, Chapter 197, *Florida Statutes*, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“**Uniform Method**”), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

**WHEREAS**, it is in the best interests of the District to adopt the assessment roll (“**Assessment Roll**”) attached to this Resolution as **Exhibit B** and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the County Tax Collector pursuant to the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKE ASHTON II COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BENEFIT & ALLOCATION FINDINGS.** The Board hereby finds and determines that the provision of the services, facilities, and operations as described in **Exhibit A** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands, as shown in **Exhibits A and B**, is hereby found to be fair and reasonable.

**SECTION 2. ASSESSMENT IMPOSITION.** Pursuant to Chapters 190 and 197, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with **Exhibits A and B**. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), Florida Statutes, the lien amount shall serve as the “maximum rate” authorized by law for operation and maintenance assessments.

**SECTION 3. COLLECTION.** The collection of the operation and maintenance special assessments and previously levied debt service assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as indicated on **Exhibits A and B**. The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices

**SECTION 4. ASSESSMENT ROLL.** The Assessment Roll, attached to this Resolution as **Exhibit B**, is hereby certified for collection to the County Tax Collector and shall be collected by

the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

**SECTION 5. ASSESSMENT ROLL AMENDMENT.** The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

**SECTION 6. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 7. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

**PASSED AND ADOPTED THIS \_\_\_\_ DAY OF \_\_\_\_\_ 2020.**

ATTEST:

**LAKE ASHTON II COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chairperson, Board of Supervisors

- Exhibit A:** Fiscal Year 2020/2021 Budget
- Exhibit B:** Assessment Roll

***Proposed Budget  
Fiscal Year 2021***

***Lake Ashton II Community  
Development District***

***August 21, 2020***



**Lake Ashton II**  
**Community Development District**

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# Lake Ashton II

## Community Development District

## General Fund

Description	Adopted Budget FY 2020	Actual Thru 7/31/20	Projected Next 2 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>REVENUES:</b>					
Special Assessments - Tax Collector	\$1,218,686	\$1,197,403	\$0	\$1,197,403	\$1,445,344
Special Assessments - Direct	\$0	\$26,303	\$0	\$26,303	\$0
Interest Earned	\$1,500	\$1,508	\$150	\$1,658	\$1,500
Rental Fees	\$5,200	\$750	\$0	\$750	\$5,200
Security Guard Revenue	\$0	\$1,000	\$0	\$1,000	\$0
Table Rentals	\$0	\$160	\$0	\$160	\$0
Off Duty Officer Revenue	\$0	\$544	\$0	\$544	\$0
Contributions	\$0	\$2,641	\$0	\$2,641	\$0
Miscellaneous Revenues	\$0	\$122,075	\$0	\$122,075	\$0
Carry Forward Surplus	\$202,533	\$136,419	\$0	\$136,419	\$170,344
<b>TOTAL REVENUES</b>	<b>\$1,427,919</b>	<b>\$1,488,803</b>	<b>\$150</b>	<b>\$1,488,953</b>	<b>\$1,622,388</b>
<b>EXPENDITURES:</b>					
<b>ADMINISTRATIVE</b>					
Arbitrage Consultant	\$1,200	\$1,200	\$0	\$1,200	\$1,200
Annual Audit	\$6,000	\$4,800	\$0	\$4,800	\$4,900
Computer Time	\$1,000	\$833	\$167	\$1,000	\$1,000
Dissemination Agent	\$6,200	\$6,000	\$1,000	\$7,000	\$6,500
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Insurance	\$33,036	\$31,393	\$0	\$31,393	\$33,036
Legal Advertising	\$500	\$1,598	\$1,141	\$2,739	\$1,500
Management Fees	\$46,350	\$38,625	\$7,725	\$46,350	\$60,000
Office Supplies	\$300	\$114	\$23	\$137	\$250
Other Current Charges	\$2,700	\$4,969	\$282	\$5,250	\$2,700
Golf Course Due Diligence	\$0	\$218,380	\$0	\$218,380	\$0
Postage	\$1,500	\$1,552	\$310	\$1,862	\$2,000
Copies	\$1,500	\$872	\$174	\$1,047	\$1,000
Telephone	\$50	\$23	\$5	\$27	\$50
Trustee Fees	\$6,500	\$0	\$0	\$0	\$13,963
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$107,011</b>	<b>\$310,533</b>	<b>\$10,826</b>	<b>\$321,360</b>	<b>\$128,274</b>

# Lake Ashton II

## Community Development District

## General Fund

Description	Adopted Budget FY 2020	Actual Thru 7/31/20	Projected Next 2 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>FIELD EXPENDITURES</b>					
Attorney	\$40,000	\$45,301	\$15,100	\$60,402	\$40,000
Building Contract Services	\$53,160	\$34,341	\$6,868	\$41,210	\$54,500
Building/Grounds Maintenance Supplies	\$31,350	\$27,113	\$5,423	\$32,535	\$40,000
Contingency	\$30,000	\$20,854	\$4,171	\$25,025	\$0
Engineering	\$8,000	\$15,084	\$3,017	\$18,101	\$15,000
HFC Special Events	\$3,000	\$534	\$0	\$534	\$5,000
Landscape Contract Services	\$175,222	\$160,145	\$29,936	\$190,080	\$179,604
Irrigation Maintenance	\$0	\$0	\$0	\$0	\$2,000
Lake Maintenance	\$0	\$0	\$0	\$0	\$35,560
Office Supplies/Printing/Binding	\$7,000	\$8,809	\$1,762	\$10,571	\$13,000
Permits/Inspections	\$1,500	\$1,698	\$0	\$1,698	\$1,500
Personnel Expenses	\$228,336	\$196,014	\$27,362	\$223,376	\$245,950
Security Contract Services	\$252,079	\$205,119	\$30,862	\$235,981	\$200,170
Utilities	\$209,331	\$153,945	\$30,789	\$184,734	\$220,000
<b>TOTAL FIELD EXPENDITURES</b>	<b>\$1,038,978</b>	<b>\$868,959</b>	<b>\$155,290</b>	<b>\$1,024,248</b>	<b>\$1,052,284</b>
First Quarter Operating Reserves	\$202,533	\$0	\$0	\$0	\$265,271
<b>TOTAL RESERVE EXPENDITURES</b>	<b>\$202,533</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$265,271</b>
<b>OTHER SOURCES/(USES)</b>					
Interfund Transfers In/(Out)	(\$79,398)	\$27,000	\$0	\$27,000	(\$176,559)
<b>TOTAL EXPENDITURES</b>	<b>\$1,427,919</b>	<b>\$1,152,492</b>	<b>\$166,116</b>	<b>\$1,318,608</b>	<b>\$1,622,388</b>
<b>Assigned Fund Balance</b>	<b>\$0</b>	<b>\$336,311</b>	<b>(\$165,966)</b>	<b>\$170,344</b>	<b>\$0</b>
	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>
<b>NET ASSESSMENTS</b>	\$1,259,017	\$1,218,686	\$1,218,686	\$1,218,686	\$1,445,344
<b>PLUS COLLECTION FEES (7%)</b>	\$94,765	\$91,729	\$91,729	\$91,729	\$108,789
<b>GROSS ASSESSMENTS</b>	\$1,353,782	\$1,310,416	\$1,310,416	\$1,310,416	\$1,554,133
<b>NO. OF TOTAL PLANNED UNITS</b>	703	680	680	680	680
<b>GOLF COURSE</b>	15	15	15	15	0
<b>GROSS PER UNIT ASSESSMENT</b>	\$1,885	\$1,885	\$1,885	\$1,885	\$2,285

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**

GENERAL FUND BUDGET  
FISCAL YEAR 2021

**REVENUES:**

**Special Assessments – Tax Collector:**

The District will levy a non ad-valorem special assessment on the platted property within the District and certify to the Polk County Tax Collector for collection to fund operating expenditures of the District.

**Interest Earned:**

The District will have all excess funds invested with the State Board of Administration. The amount is based upon the estimated average balance of funds available during the fiscal year.

**Rental Fees:**

Represents miscellaneous income received for activities held at the HCF.

**EXPENDITURES:**

**ADMINISTRATIVE:**

**Arbitrage**

The District is required to annually have an arbitrage rebate calculation on the District's Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds.

**Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

**Computer Time**

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services.

**Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Insurance**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**

GENERAL FUND BUDGET  
FISCAL YEAR 2021

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

**Office Supplies**

Miscellaneous office supplies.

**Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the year.

**Postage:**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

**Telephone**

Telephone and fax machine.

**Trustee Fees**

The District issued Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
GENERAL FUND BUDGET  
FISCAL YEAR 2021

ATTORNEY

General legal services, i.e., preparation for and attendance at meetings, review operating and maintenance contracts. etc.

BUILDING CONTRACT SERVICES

Hartline Alarm /Fire Systems	#34510	\$ 3,800
Cleaning	#46010	\$ 28,320
Pool & Spa - Pool Sure	#46400	\$ 8,000
Contingency	#49000	\$ 14,380

BUILDING/GROUNDS MAINTENANCE & SUPPLIES

Building - Paper goods, small repairs, misc. chemicals and cleaning supplies.	#46020	\$ 14,000
Grounds - HFC grounds, Dog Parks, Blvd, Courts	#46030	\$ 23,650
Florida Pest	#34800	\$ 2,000
Mileage	#46050	\$ 350

ENGINEERING

General engineering services, i.e. attendance at and preparation for, board meetings.	#31100	\$ 15,000
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HFC SPECIAL EVENTS

The District will have shows , dances and other events throughout the year.	#49400	\$ 5,000
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LANDSCAPE/LAKE CONTRACT SERVICES

Pond and Lake Maintenance - Applied Aquatics	#46500	\$ 35,560
Mowing, quarterly flowers, irrigation management - Yellowstone	#46200	\$ 179,604
Irrigation Repairs	#46210	\$ 2,000

OFFICE SUPPLIES/PRINTING/BINDING

Skedda, Google Suite, Amazon Prime, Sam's Club	#51000	\$ 1,204
Office Supplies-Misc.	#51000	\$ 9,000
DEX - copier lease and printing costs.	#51000	\$ 5,796

PERMITS/INSPECTIONS

The District is required to renew permits and other inspections on an annual basis with the City of Winter Haven, Polk County and The State of Florida to comply with regulations.

PERSONNEL EXPENSES

1099/Contract Employees	#34100	\$ 19,340
FICA - Employers share of Social Security and Medicare w/h from employee wages.	#21000	\$ 15,972
Health Insurance - Reimbursement to employees.	#23000	\$ 10,622
The Districts Workers Comp insurance is with SUMMIT.	#45000	\$ 4,000
Salaries & Wages - The District employees personnel to manage and supervise the HFC.	#12000	\$196,016

SECURITY CONTRACT SERVICES

Gate Attendants and Roving Patrols - Securitas	#34500	\$ 196,170
Security Extras - carts, paper copies, etc.	#34530	\$ 4,000

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
GENERAL FUND BUDGET  
FISCAL YEAR 2021

UTILITIES

Electricity - TECO	#43000	\$ 145,730
Propane - Amerigas	#43100	\$ 35,958
Refuse - Florida Refuse	#34900	\$ 2,897
Telephone/Internet - Spectrum	#41000	\$ 11,928
Water - City of Winter Haven	#43200	\$ 23,487

# Lake Ashton II

Community Development District

Capital Projects

Description	Adopted Budget FY 2020	Actual Thru 7/31/20	Projected Next 2 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>Revenues</b>					
(1) Capital Reserve - Transfer In	\$79,398	\$0	\$0	\$0	\$176,559
Interest Income	\$1,000	\$4,089	\$246	\$4,335	\$1,000
Carry Forward Surplus	\$465,342	\$461,220	\$0	\$461,220	\$350,165
<b>TOTAL REVENUES</b>	<b>\$545,740</b>	<b>\$465,309</b>	<b>\$246</b>	<b>\$465,555</b>	<b>\$527,724</b>
<b>Expenditures</b>					
<b>Capital Projects - FY20</b>					
ADA-Handicap Entrance/Website	\$0	\$0	\$0	\$0	\$0
Athletic Equipment	\$10,000	\$1,304	\$0	\$1,304	\$18,000
Blinds (Front of HFC)	\$0	\$0	\$0	\$0	\$0
Conference System	\$0	\$0	\$0	\$0	\$0
Flooring	\$0	\$0	\$0	\$0	\$0
Golf Club	\$0	\$0	\$0	\$0	\$0
Landscape Replacement	\$15,000	\$0	\$0	\$0	\$15,000
LED Lighting	\$0	\$0	\$0	\$0	\$0
Outdoor Furniture-Sandblasting	\$0	\$0	\$0	\$0	\$0
Paver Installation	\$0	\$0	\$0	\$0	\$0
Paving Parking Lot/Lights	\$0	\$0	\$0	\$0	\$0
Pickleball Courts	\$0	\$0	\$0	\$0	\$0
Plant Project	\$0	\$0	\$0	\$0	\$0
Pond Repairs and Maintenance	\$0	\$0	\$0	\$0	\$0
Pool Plaster	\$40,000	\$41,479	\$0	\$41,479	\$0
Pool/Spa Repairs	\$0	\$3,754	\$0	\$3,754	\$5,000
Public Works-Bridges/Pathways	\$25,000	\$22,354	\$0	\$22,354	\$32,000
Sidewalk to New Parking Lot	\$0	\$11,671	\$0	\$11,671	\$0
Signs	\$0	\$0	\$0	\$0	\$0
Split System (Air Handler)	\$25,000	\$0	\$0	\$0	\$0
Windows/Doors	\$0	\$0	\$0	\$0	\$0
Workshop	\$10,000	\$0	\$0	\$0	\$0
Other Capital Project Expenses	\$10,000	\$7,245	\$0	\$7,245	\$30,000
Promissory Note Payment	\$0	\$0	\$0	\$0	\$147,877
Other Current Charges - Bank Charges	\$0	\$486	\$97	\$584	\$600
<b>TOTAL EXPENDITURES</b>	<b>\$135,000</b>	<b>\$88,293</b>	<b>\$97</b>	<b>\$88,390</b>	<b>\$248,477</b>
<b>Other Sources/(Uses)</b>					
Interfund Transfers In/(Out)	\$0	(\$27,000)	\$0	(\$27,000)	\$0
Intergovernmental Transfer from LA1	\$0	\$0	\$0	\$0	\$115,000
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>(\$27,000)</b>	<b>\$0</b>	<b>(\$27,000)</b>	<b>\$115,000</b>
<b>EXCESS REVENUES</b>	<b>\$410,740</b>	<b>\$350,016</b>	<b>\$149</b>	<b>\$350,165</b>	<b>\$394,247</b>

<b>CAPITAL PROJECT FUTURE PROJECTIONS</b>					
<b>Revenues</b>	<b>Fiscal Year 2021</b>	<b>Fiscal Year 2022</b>	<b>Fiscal Year 2023</b>	<b>Fiscal Year 2024</b>	<b>Fiscal Year 2025</b>
Capital Reserves - Transfer In	\$176,559	\$100,000	\$100,000	\$100,000	\$100,000
Intergovernmental Transfer from LA1	\$115,000	\$0	\$0	\$0	\$0
Interest Income	\$1,000	\$5,395	\$5,748	\$6,106	\$6,467
Carry Forward Surplus	\$350,165	\$582,724	\$628,119	\$673,867	\$719,973
<b>Total</b>	<b>\$642,724</b>	<b>\$688,119</b>	<b>\$733,867</b>	<b>\$779,973</b>	<b>\$826,440</b>
<b>Annual Projected Expenses:</b>					
Roadway Repairs	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Landscape Replacement	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Athletic Equipment	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Capital Projects	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
<b>Specific Projects:</b>					
Workshop	\$0	\$0	\$0	\$0	\$0
Split System (Air Handler)	\$0	\$0	\$0	\$0	\$0
Pool Plaster	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>
<b>Excess Revenues</b>	<b>\$582,724</b>	<b>\$628,119</b>	<b>\$673,867</b>	<b>\$719,973</b>	<b>\$766,440</b>

# Lake Ashton II

Community Development District

Debt Service Fund

Series 2005A

Description	Adopted Budget FY 2020	Actual Thru 7/31/20	Projected Next 2 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>Revenues</b>					
(1) Assessments - On Roll (A)	\$394,800	\$394,064	\$0	\$394,064	\$394,800
Assessments - Off Roll	\$31,497	\$5,363	\$0	\$5,363	\$0
Prepayments	\$0	\$454,315	\$0	\$454,315	\$0
Interest Income	\$1,000	\$5,363	\$10	\$5,373	\$6,000
(2) Carry Forward Surplus	\$176,224	\$187,632	\$0	\$187,632	\$159,026
<b>TOTAL REVENUES</b>	<b>\$603,521</b>	<b>\$1,046,736</b>	<b>\$10</b>	<b>\$1,046,746</b>	<b>\$559,826</b>
<b>Expenditures</b>					
Series 2005A					
Interest - 11/1	\$126,581	\$126,313	\$0	\$126,313	\$109,381
Special Call - 11/1	\$10,000	\$55,000	\$0	\$55,000	\$35,000
Interest - 5/1	\$126,581	\$124,834	\$0	\$124,834	\$109,381
Principal - 5/1	\$175,000	\$170,000	\$0	\$170,000	\$165,000
Special Call - 5/1	\$0	\$405,000	\$0	\$405,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$438,163</b>	<b>\$881,147</b>	<b>\$0</b>	<b>\$881,147</b>	<b>\$418,763</b>
<b>Other Sources/(Uses)</b>					
Interfund Transfers In/(Out)	\$0	(\$6,573)	\$0	(\$6,573)	\$0
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>(\$6,573)</b>	<b>\$0</b>	<b>(\$6,573)</b>	<b>\$0</b>
<b>EXCESS REVENUES</b>	<b>\$165,358</b>	<b>\$159,016</b>	<b>\$10</b>	<b>\$159,026</b>	<b>\$141,064</b>
(1) Maximum Annual Debt Service				11/1/2021 Interest	<b>\$104,947</b>
(2) Carry forward surplus is net of the reserve requirement and Deferred Costs				2005 A	

	FY 2018	FY 2019	FY 2020	FY 2021
NET ASSESSMENTS	\$436,871.99	\$436,871.99	\$426,296.73	\$394,799.73
PLUS COLLECTION FEES (7%)	\$32,882.84	\$32,882.84	\$29,716.11	\$29,716.11
GROSS ASSESSMENTS	\$469,754.83	\$469,754.83	\$424,515.84	\$424,515.84
NO. OF UNITS	345	345	336	336
GOLF COURSE	\$33,868	\$33,868	\$31,497	\$0
GROSS PER UNIT ASSESSMENT	\$1,263.44	\$1,263.44	\$1,263.44	\$1,263.44

**Lake Ashton II**  
Community Development District

**Amortization Schedule**  
Series 2005A, Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/05	\$ 7,705,000.00	5.38%	\$ -	\$ 103,535.94	\$ 103,535.94
05/01/06	\$ 7,705,000.00	5.38%	\$ -	\$ 207,071.88	\$ -
11/01/06	\$ 7,705,000.00	5.38%	\$ -	\$ 207,071.88	\$ 414,143.75
05/01/07	\$ 7,705,000.00	5.38%	\$ 105,000.00	\$ 207,071.88	\$ -
11/01/07	\$ 7,600,000.00	5.38%	\$ 50,000.00	\$ 204,250.00	\$ 566,321.88
<sup>(1)</sup> 5/1/2008	\$ 7,550,000.00	5.38%	\$ 130,000.00	\$ 202,906.25	\$ -
11/01/08	\$ 7,420,000.00	5.38%	\$ 165,000.00	\$ 199,412.50	\$ 697,318.75
05/01/09	\$ 7,255,000.00	5.38%	\$ 115,000.00	\$ 194,978.13	\$ -
11/01/09	\$ 7,140,000.00	5.38%	\$ 70,000.00	\$ 191,887.50	\$ 571,865.63
05/01/10	\$ 7,070,000.00	5.38%	\$ 140,000.00	\$ 190,006.25	\$ -
11/01/10	\$ 6,930,000.00	5.38%	\$ 115,000.00	\$ 186,243.75	\$ 631,250.00
05/01/11	\$ 6,815,000.00	5.38%	\$ 125,000.00	\$ 183,153.13	\$ -
11/01/11	\$ 6,690,000.00	5.38%	\$ -	\$ 179,793.75	\$ 487,946.88
05/01/12	\$ 6,690,000.00	5.38%	\$ -	\$ 179,793.75	\$ -
11/01/12	\$ 6,690,000.00	5.38%	\$ -	\$ 179,793.75	\$ 359,587.50
05/01/13	\$ 6,690,000.00	5.38%	\$ -	\$ 179,793.75	\$ -
11/01/13	\$ 6,690,000.00	5.38%	\$ 705,000.00	\$ 179,793.75	\$ 1,064,587.50
05/01/14	\$ 5,985,000.00	5.38%	\$ 145,000.00	\$ 160,846.88	\$ -
11/01/14	\$ 5,840,000.00	5.38%	\$ 75,000.00	\$ 156,950.00	\$ 537,796.88
05/01/15	\$ 5,765,000.00	5.38%	\$ 175,000.00	\$ 154,934.38	\$ -
11/01/15	\$ 5,590,000.00	5.38%	\$ 60,000.00	\$ 150,231.25	\$ 210,231.25
05/01/16	\$ 5,530,000.00	5.38%	\$ 145,000.00	\$ 148,618.75	\$ -
11/01/16	\$ 5,385,000.00	5.38%	\$ 45,000.00	\$ 144,721.88	\$ 483,340.63
05/01/17	\$ 5,340,000.00	5.38%	\$ 155,000.00	\$ 143,512.50	\$ -
11/01/17	\$ 5,185,000.00	5.38%	\$ 80,000.00	\$ 139,346.88	\$ 219,346.88
05/01/18	\$ 5,105,000.00	5.38%	\$ 205,000.00	\$ 137,196.88	\$ -
11/01/18	\$ 4,900,000.00	5.38%	\$ 25,000.00	\$ 131,687.50	\$ 498,884.38
05/01/19	\$ 4,875,000.00	5.38%	\$ 175,000.00	\$ 131,015.63	\$ -
11/01/19	\$ 4,700,000.00	5.38%	\$ 55,000.00	\$ 126,312.50	\$ 487,328.13
05/01/20	\$ 4,645,000.00	5.38%	\$ 575,000.00	\$ 124,834.38	\$ -
11/01/20	\$ 4,070,000.00	5.38%	\$ -	\$ 109,381.25	\$ 809,215.63
05/01/21	\$ 4,070,000.00	5.38%	\$ 165,000.00	\$ 109,381.25	\$ -
11/01/21	\$ 3,905,000.00	5.38%	\$ -	\$ 104,946.88	\$ 379,328.13
05/01/22	\$ 3,905,000.00	5.38%	\$ 175,000.00	\$ 104,946.88	\$ -
11/01/22	\$ 3,730,000.00	5.38%	\$ -	\$ 100,243.75	\$ 380,190.63
05/01/23	\$ 3,730,000.00	5.38%	\$ 185,000.00	\$ 100,243.75	\$ -
11/01/23	\$ 3,545,000.00	5.38%	\$ -	\$ 95,271.88	\$ 380,515.63
05/01/24	\$ 3,545,000.00	5.38%	\$ 195,000.00	\$ 95,271.88	\$ -
11/01/24	\$ 3,350,000.00	5.38%	\$ -	\$ 90,031.25	\$ 380,303.13
05/01/25	\$ 3,350,000.00	5.38%	\$ 205,000.00	\$ 90,031.25	\$ -
11/01/25	\$ 3,145,000.00	5.38%	\$ -	\$ 84,521.88	\$ 379,553.13
05/01/26	\$ 3,145,000.00	5.38%	\$ 215,000.00	\$ 84,521.88	\$ -
11/01/26	\$ 2,930,000.00	5.38%	\$ -	\$ 78,743.75	\$ 378,265.63
05/01/27	\$ 2,930,000.00	5.38%	\$ 230,000.00	\$ 78,743.75	\$ -
11/01/27	\$ 2,700,000.00	5.38%	\$ -	\$ 72,562.50	\$ 381,306.25
05/01/28	\$ 2,700,000.00	5.38%	\$ 240,000.00	\$ 72,562.50	\$ -
11/01/28	\$ 2,460,000.00	5.38%	\$ -	\$ 66,112.50	\$ 378,675.00
05/01/29	\$ 2,460,000.00	5.38%	\$ 255,000.00	\$ 66,112.50	\$ -
11/01/29	\$ 2,205,000.00	5.38%	\$ -	\$ 59,259.38	\$ 380,371.88
05/01/30	\$ 2,205,000.00	5.38%	\$ 265,000.00	\$ 59,259.38	\$ -
11/01/30	\$ 1,940,000.00	5.38%	\$ -	\$ 52,137.50	\$ 376,396.88
05/01/31	\$ 1,940,000.00	5.38%	\$ 280,000.00	\$ 52,137.50	\$ -
11/01/31	\$ 1,660,000.00	5.38%	\$ -	\$ 44,612.50	\$ 376,750.00
05/01/32	\$ 1,660,000.00	5.38%	\$ 295,000.00	\$ 44,612.50	\$ -
11/01/32	\$ 1,365,000.00	5.38%	\$ -	\$ 36,684.38	\$ 376,296.88
05/01/33	\$ 1,365,000.00	5.38%	\$ 315,000.00	\$ 36,684.38	\$ -
11/01/33	\$ 1,050,000.00	5.38%	\$ -	\$ 28,218.75	\$ 379,903.13
05/01/34	\$ 1,050,000.00	5.38%	\$ 330,000.00	\$ 28,218.75	\$ -
11/01/34	\$ 720,000.00	5.38%	\$ -	\$ 19,350.00	\$ 377,568.75
05/01/35	\$ 720,000.00	5.38%	\$ 350,000.00	\$ 19,350.00	\$ -
11/01/35	\$ 370,000.00	5.38%	\$ -	\$ 9,943.75	\$ 379,293.75
05/01/36	\$ 370,000.00	5.38%	\$ 370,000.00	\$ 9,943.75	\$ 379,943.75
<b>TOTAL</b>			<b>\$ 4,645,000.00</b>	<b>\$ 2,228,878.13</b>	<b>\$ 6,873,878.13</b>

# Lake Ashton II

Community Development District

Debt Service Fund

Series 2006A

Description	Adopted Budget FY 2020	Actual Thru 7/31/20	Projected Next 2 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>Revenues</b>					
Prepayments	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$310,388	\$311,429	\$0	\$311,429	\$310,388
Interest Earned	\$0	\$1,712	\$10	\$1,722	\$0
Carry Forward Surplus	\$137,677	\$136,973	\$0	\$136,973	\$104,687
<b>TOTAL REVENUES</b>	<b>\$448,065</b>	<b>\$450,114</b>	<b>\$10</b>	<b>\$450,124</b>	<b>\$415,074</b>
<b>Expenditures</b>					
Interest - 11/1	\$98,183	\$98,183	\$0	\$98,183	\$94,208
Interest - 5/1	\$98,183	\$97,255	\$0	\$97,255	\$94,208
Principal - 5/1	\$115,000	\$115,000	\$0	\$115,000	\$120,000
Special Call - 11/1	\$15,000	\$35,000	\$0	\$35,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$326,365</b>	<b>\$345,438</b>	<b>\$0</b>	<b>\$345,438</b>	<b>\$308,415</b>
<b>Other Sources/(Uses)</b>					
Interfund Transfer In/(Out)	\$0	(\$7,390)	\$0	(\$7,390)	\$0
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>(\$7,390)</b>	<b>\$0</b>	<b>(\$7,390)</b>	<b>\$0</b>
<b>EXCESS REVENUES</b>	<b>\$121,700</b>	<b>\$104,677</b>	<b>\$10</b>	<b>\$104,687</b>	<b>\$106,659</b>

11/1/2021 Interest \$ 91,027.50

	FY 2020
NET ASSESSMENTS	\$310,387.50
PLUS COLLECTION FEES (7%)	\$23,362.50
GROSS ASSESSMENTS	\$333,750.00
NO. OF UNITS	267
GROSS PER UNIT ASSESSMENT	\$1,250.00

# Lake Ashton II

Community Development District

## Amortization Schedule

Series 2006A, Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
06/15/17	\$ 3,970,000.00	5.30%	\$ -	\$ -	
11/01/17	\$ 3,970,000.00	5.30%	\$ -	\$ 79,288.00	\$ 79,288.00
05/01/18	\$ 3,970,000.00	5.30%	\$ 115,000.00	\$ 105,205.00	
11/01/18	\$ 3,855,000.00	5.30%	\$ 25,000.00	\$ 102,157.50	\$ 322,362.50
05/01/19	\$ 3,830,000.00	5.30%	\$ 125,000.00	\$ 101,495.00	
11/01/19	\$ 3,705,000.00	5.30%	\$ 35,000.00	\$ 98,182.50	\$ 324,677.50
05/01/20	\$ 3,670,000.00	5.30%	\$ 115,000.00	\$ 97,255.00	
11/01/20	\$ 3,555,000.00	5.30%	\$ -	\$ 94,207.50	\$ 306,462.50
05/01/21	\$ 3,555,000.00	5.30%	\$ 120,000.00	\$ 94,207.50	
11/01/21	\$ 3,435,000.00	5.30%	\$ -	\$ 91,027.50	\$ 305,235.00
05/01/22	\$ 3,435,000.00	5.30%	\$ 130,000.00	\$ 91,027.50	
11/01/22	\$ 3,305,000.00	5.30%	\$ -	\$ 87,582.50	\$ 308,610.00
05/01/23	\$ 3,305,000.00	5.30%	\$ 135,000.00	\$ 87,582.50	
11/01/23	\$ 3,170,000.00	5.30%	\$ -	\$ 84,005.00	\$ 306,587.50
05/01/24	\$ 3,170,000.00	5.30%	\$ 140,000.00	\$ 84,005.00	
11/01/24	\$ 3,030,000.00	5.30%	\$ -	\$ 80,295.00	\$ 304,300.00
05/01/25	\$ 3,030,000.00	5.30%	\$ 150,000.00	\$ 80,295.00	
11/01/25	\$ 2,880,000.00	5.30%	\$ -	\$ 76,320.00	\$ 306,615.00
05/01/26	\$ 2,880,000.00	5.30%	\$ 160,000.00	\$ 76,320.00	
11/01/26	\$ 2,720,000.00	5.30%	\$ -	\$ 72,080.00	\$ 308,400.00
05/01/27	\$ 2,720,000.00	5.30%	\$ 165,000.00	\$ 72,080.00	
11/01/27	\$ 2,555,000.00	5.30%	\$ -	\$ 67,707.50	\$ 304,787.50
05/01/28	\$ 2,555,000.00	5.30%	\$ 175,000.00	\$ 67,707.50	
11/01/28	\$ 2,380,000.00	5.30%	\$ -	\$ 63,070.00	\$ 305,777.50
05/01/29	\$ 2,380,000.00	5.30%	\$ 185,000.00	\$ 63,070.00	
11/01/29	\$ 2,195,000.00	5.30%	\$ -	\$ 58,167.50	\$ 306,237.50
05/01/30	\$ 2,195,000.00	5.30%	\$ 195,000.00	\$ 58,167.50	
11/01/30	\$ 2,000,000.00	5.30%	\$ -	\$ 53,000.00	\$ 306,167.50
05/01/31	\$ 2,000,000.00	5.30%	\$ 205,000.00	\$ 53,000.00	
11/01/31	\$ 1,795,000.00	5.30%	\$ -	\$ 47,567.50	\$ 305,567.50
05/01/32	\$ 1,795,000.00	5.30%	\$ 215,000.00	\$ 47,567.50	
11/01/32	\$ 1,580,000.00	5.30%	\$ -	\$ 41,870.00	\$ 304,437.50
05/01/33	\$ 1,580,000.00	5.30%	\$ 230,000.00	\$ 41,870.00	
11/01/33	\$ 1,350,000.00	5.30%	\$ -	\$ 35,775.00	\$ 307,645.00
05/01/34	\$ 1,350,000.00	5.30%	\$ 240,000.00	\$ 35,775.00	
11/01/34	\$ 1,110,000.00	5.30%	\$ -	\$ 29,415.00	\$ 305,190.00
05/01/35	\$ 1,110,000.00	5.30%	\$ 255,000.00	\$ 29,415.00	
11/01/35	\$ 855,000.00	5.30%	\$ -	\$ 22,657.50	\$ 307,072.50
05/01/36	\$ 855,000.00	5.30%	\$ 270,000.00	\$ 22,657.50	
11/01/36	\$ 585,000.00	5.30%	\$ -	\$ 15,502.50	\$ 308,160.00
05/01/37	\$ 585,000.00	5.30%	\$ 285,000.00	\$ 15,502.50	
11/01/37	\$ 300,000.00	5.30%	\$ -	\$ 7,950.00	\$ 308,452.50
05/01/38	\$ 300,000.00	5.30%	\$ 300,000.00	\$ 7,950.00	\$ 307,950.00
<b>TOTAL</b>			<b>\$ 3,670,000.00</b>	<b>\$ 2,153,655.00</b>	<b>\$ 5,823,655.00</b>

# SECTION C

**RESOLUTION 2020-12**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKE ASHTON II COMMUNITY DEVELOPMENT DISTRICT ADOPTING THE ANNUAL MEETING SCHEDULE FOR FISCAL YEAR 2020-2021; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the Lake Ashton II Community Development District (the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, and situated entirely within the City of Winter Haven, Polk County, Florida; and

**WHEREAS**, the District is required by Section 189.015, *Florida Statutes*, to file quarterly, semi-annually, or annually a schedule (including date, time, and location) of its regular meetings with local governing authorities; and

**WHEREAS**, further, in accordance with the above-referenced statute, the District shall also publish quarterly, semi-annually, or annually the District’s regular meeting schedule in a newspaper of general paid circulation in the county in which the District is located; and

**WHEREAS**, the Board desires to adopt the Fiscal Year 2020-2021 annual meeting schedule attached as **Exhibit A**.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKE ASHTON II COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1.** The Fiscal Year 2020-2021 annual meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and shall be published in accordance with the requirements of Florida law and also provided to applicable governing authorities.

**SECTION 2.** This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED** this 21<sup>st</sup> day of August 2020.

ATTEST:

**LAKE ASHTON II COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson, Board of Supervisors

**Exhibit A:** Fiscal Year 2020-2021 Annual Meeting Schedule (1)

**Exhibit B:** Fiscal Year 2020-2021 Annual Meeting Schedule (2)

## Exhibit A

### **BOARD OF SUPERVISORS MEETING DATES LAKE ASHTON II COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2020-2021**

The Board of Supervisors of the Lake Ashton II Community Development District will hold their regular meetings for Fiscal Year 2020-2021 at the Lake Ashton II Health & Fitness Center, 6052 Pebble Beach Blvd., Winter Haven, Florida 33884 at 9:00 a.m. on the 3<sup>rd</sup> Friday of each month, unless otherwise indicated as follows:

**October 16, 2020**  
**November 20, 2020**  
**December 18, 2020**  
**January 15, 2021**  
**February 19, 2021**  
**March 19, 2021**  
**April 16, 2021**  
**May 21, 2021**  
**June 18, 2021**  
**July 16, 2021**  
**August 20, 2021**  
**September 17, 2021**

*Please note that due to the ongoing nature of the COVID-19 public health emergency, it may be necessary to hold the above referenced meetings utilizing communications media technology in order to protect the health and safety of the public or held at an alternative physical location other than the location indicated above. To that end, anyone wishing to participate in such meetings should contact the District Manager's Office prior to each meeting to confirm the applicable meeting access and/or location information. Additionally, interested parties may refer to the District's website for the latest information: <http://lakeashton2cdd.com/>.*

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for these meetings may be obtained from Governmental Management Services – Central Florida, LLC, 219 E. Livingston Street, Orlando, Florida 32801 or by calling (407) 841-5524.

There may be occasions when one or more Supervisors or staff will participate by telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager

## **Exhibit B**

### **BOARD OF SUPERVISORS MEETING DATES LAKE ASHTON II COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2020-2021**

The Board of Supervisors of the Lake Ashton II Community Development District will hold their regular meetings for Fiscal Year 2020-2021 at the Lake Ashton II Health & Fitness Center, 6052 Pebble Beach Blvd., Winter Haven, Florida 33884 at 9:00 a.m. on the 3<sup>rd</sup> Friday of each month, unless otherwise indicated as follows:

**October 16, 2020**  
**December 18, 2020**  
**February 19, 2021**  
**April 16, 2021**  
**May 21, 2021**  
**August 20, 2021**  
**September 17, 2021**

*Please note that due to the ongoing nature of the COVID-19 public health emergency, it may be necessary to hold the above referenced meetings utilizing communications media technology in order to protect the health and safety of the public or held at an alternative physical location other than the location indicated above. To that end, anyone wishing to participate in such meetings should contact the District Manager's Office prior to each meeting to confirm the applicable meeting access and/or location information. Additionally, interested parties may refer to the District's website for the latest information: <http://lakeashton2cdd.com/>.*

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for these meetings may be obtained from Governmental Management Services – Central Florida, LLC, 219 E. Livingston Street, Orlando, Florida 32801 or by calling (407) 841-5524.

There may be occasions when one or more Supervisors or staff will participate by telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager

# SECTION D

**RESOLUTION 2020-13**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKE ASHTON II COMMUNITY DEVELOPMENT DISTRICT TO DESIGNATE DATE, TIME AND PLACE OF PUBLIC HEARING AND AUTHORIZATION TO PUBLISH NOTICE OF SUCH HEARING FOR THE PURPOSE OF ADOPTING RULES GOVERNING THE DISTRICT'S GOLF COURSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Lake Ashton II Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within the City of Winter Haven, Polk County, Florida; and

**WHEREAS**, Chapter 190, *Florida Statutes*, authorizes the District's Board of Supervisors ("Board") to adopt rules setting amenity rates pursuant to Chapter 120, *Florida Statutes*.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKE ASHTON II COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1.** A Public Hearing will be held to adopt Lake Ashton Golf Course Rules on October 16, 2020, at 9:00 a.m. It is anticipated that, due to the current COVID-19 public health emergency, this public hearing will be conducted remotely utilizing telephonic or video conferencing communications media technology pursuant to Executive Orders 20-52 and 20-69, as may be amended or extended, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*. Anyone wishing to access or participate in the public hearings should refer to the District's website at <http://lakeashton2cdd.com/> or contact the District Manager at [jburns@gmscfl.com](mailto:jburns@gmscfl.com), beginning seven (7) days in advance of the public hearing to obtain access information. If instead conditions allow the public hearing to occur in person, it will be conducted at the Lake Ashton II Health & Fitness Center, 6052 Pebble Beach Boulevard, Winter Haven, Florida 33884

**SECTION 2.** The District Secretary is directed to publish notice of the hearing in accordance with Section 120.54, *Florida Statutes*.

**SECTION 3.** This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 2020.

**ATTEST:**

**LAKE ASHTON II COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Vice/Chairperson, Board of Supervisors

# SECTION E

**Lake Ashton Golf Course Policies**  
**Lake Ashton II Community Development District**  
**Adopted February 7, 2020**  
**Revised March 13, 2020; July 2, 2020**

The Lake Ashton Golf Course Policies apply to any person using the Lake Ashton Golf Club properties and facilities (“Golf Course”) within the Lake Ashton Community Development District (“LACDD”) and the Lake Ashton II Community Development District (“LAIICDD,” together with LACDD, the “Lake Ashton Community” or “Community”).

**I. Cart Paths and Bridges**

All golf cart pathways, walking paths and ancillary bridges (“Pathways/Bridges”) within the Golf Course are shared equally between golfers, golf carts, pedestrians and bicyclists. Use of the Pathways/Bridges by any person not playing golf (“Non-Golfers”) during hours when golf is being played creates potential safety hazards; therefore, all users of the Golf Course must exercise extreme caution when golf is being played.

To reduce danger and likelihood of being struck by a golf ball, Non-Golfers should walk or ride in the opposite direction of play (starting on Hole 18 and ending on Hole 1), pause as golfers (“Golfers,” and together with Non-Golfers, “Individuals”) are about to hit, and only continue once the golfers have struck their balls. Golfers should wave Non-Golfers through if the approaching Non-Golfers are fast moving or can pass by quickly.

**Non-Golfers must stay on the Pathways/Bridges or Pond banks.** Non-Golfers are encouraged to monitor the daily email circulated by Pro Shop staff members announcing course conditions, closures, and starting times for the groups on each course. In doing so, Non-Golfers can identify periods when no golfers are on the course. One course is normally closed on Monday and League play (Tuesday, Wednesday, and Thursday) does not start until 9:00 a.m.; however, Non-Golfers should check the conditions of each course before use. Additionally, it is generally safer to walk before 8:00 a.m. or after 4:00 p.m., when golfers are less likely to be present.

Pathways adjacent to ponds and bridges can be dangerous. Carts should operate at a safe speed and always use headlights after dusk. Extreme caution should be taken when traveling through standing water on paths.

Pets are permitted to be walked and exercised on the Pathways/Bridges. At no time should they be in the fairways or within thirty feet of a green. Pets must be on leash or in a Golf Cart at all times. Pet owners are responsible to pick up after their pet.

**Use Golf Course At Own Risk:** All Non-Golfers who enter the Golf Course and/or utilize Pathways/Bridges and/or Ponds, either as a pedestrian or within a Golf Cart (hereinafter defined) shall do so at his or her own risk, assume all risks associated with entering property used for playing golf, including but not limited to errant golf balls and golf clubs, and shall indemnify, defend, release, hold harmless, and forever discharge the LACDD, LAIICDD, their present, former, and future supervisors, staff, officers, employees, representatives, agents, contractors, and any other owners of property on which Golf Course facilities may be located from any and all liability, claims, lawsuits, actions, suits or demands, whether known or unknown, in law or equity, for any and all loss, injury, damage, death, theft, real or personal property damage, expenses (including attorney’s fees, costs and other expenses for investigation and defense and in connection with, among other proceedings, alternative dispute resolution, trial court, and appellate proceedings), and harm of any kind or nature arising out of, or in connection with, the use of the

**Lake Ashton Golf Course Policies**  
**Lake Ashton II Community Development District**  
**Adopted February 7, 2020**  
**Revised March 13, 2020; July 2, 2020**

Lake Ashton Golf Course, including any and all Pathways/Bridges, Ponds, and parking lots, by the Individual, his or her guest(s), and/or his or her family member(s), including but not limited to any errant golf balls or golf clubs.

**II. Ponds**

There are over sixty (60) lakes and ponds (“Ponds”) located within the Lake Ashton Community. Ponds are governed by the Joint Amenity Facilities Policies dated September 27, 2019 (“Joint Amenity Policies”). Pursuant to the Joint Amenity Policies, the following activities are prohibited and/or permitted:

1. Patrons may fish from any Pond within the Golf Course. Please check with the Amenity Manager for rules and regulations pertaining to fishing and for proper access points to these bodies of water. The Community encourages a “catch and release” policy for any fish caught in the ponds because of the frequency with which the Golf Course is treated with herbicides and fertilizers which may produce run-off into the Ponds within the Golf Course.
2. No water crafts of any kind are allowed in the Ponds, except for small remote-controlled boats intended for recreational purposes.
3. Swimming, wading, and/or pets are not allowed in any Pond within the Golf Course.

Non-Golfers using the Ponds along the Golf Course must exercise extreme caution when Golfers are present and playing golf because of the risk of being hit by an errant golf ball or golf club. Non-Golfers using the Ponds should position themselves away from the flight of any Golfer’s shot and be aware of Golfers hitting. Golf Carts being used by Non-Golfers using the Ponds should be parked way from play and off the Pathways/Bridges.

The Ponds may be occupied with Alligators and other wildlife that can present a danger to Individuals along the Pond banks. All Individuals should exercise extreme caution, but Individuals must be especially mindful of the risk if small children or pets are present. They should not be left unattended.

**III. Golf**

Golf may be played at the Golf Course for a fee. Any unauthorized individual found using the Golf Course facilities or playing the course will be asked to make restitution. If payment is not received, the individual will be removed and receive a warning.

Tee times are available upon request through the Pro Shop. Prior to play, Golfers must report to the Pro Shop. Golfers are asked to abide by local rules regarding dress, behavior, and play. Golfers should comply with announcements on course playing conditions.

Golfers are reminded that they share the Pathways/Bridges and Ponds with Non-Golfers. Golfers do not have any higher priority for use than any Non-Golfer and need to be considerate in allowing use by all Community members.

**Lake Ashton Golf Course Policies**  
**Lake Ashton II Community Development District**  
**Adopted February 7, 2020**  
**Revised March 13, 2020; July 2, 2020**

Pets are permitted to be walked and exercised on the Pathways/Bridges. At no time should they be in the fairways or within thirty feet of a green. Pets must be on leash or in a Golf Cart at all times. Pet owners are responsible to pick up after their pet.

**IV. Golf Carts**

Golf Carts, as such terms are used within these policies, shall be defined as such term and the term low-speed vehicle is defined in Florida Statutes, as amended.

Golf Cart within the District shall comply with and Golf Cart operations within the District shall abide by all applicable provisions of the Joint Amenity Policy, Florida Statutes, as amended, and local ordinances and regulations, including, but not limited to, compliance with Chapters 316 and 320, Florida Statutes, all traffic control devices, local traffic laws, and the City of Winter Haven's Ordinance Sec. 18-155.

All Golf Carts used on the District's Golf Course and the Pathways/Bridges must be registered at LAIICDD's Health and Fitness Center. Registration includes acknowledgement of these policies, including specifically but not limited to Sections I (Cart Paths and Bridges) and Section IV (Golf Carts) and displaying the appropriate Golf Cart decal when using the Golf Course, including the Pathways/Bridges. If the decal is not properly displayed, the Golf Cart operator will be asked to leave the Golf Course.

**Safety Recommendations:** the District recommends all owners and/or operators of Golf Carts used on the Golf Course abide by the following safety recommendations:

- Use extreme caution when traveling on Pathways/Bridges, especially when golf is being played;
- The District recommends Golf Cart owners obtain liability insurance insuring against personal injury and damage to property with limits of at least \$300,000;
- Equip Golf Cart with efficient brakes, reliable steering apparatus, safe tires, a rearview mirror, and red reflectorized warning devices in both the front and rear.
- Regularly check Golf Cart for safe operation of brakes, lights, steering, turn signals, and tires. Make sure batteries are charged to good operating levels.
- When passing or approaching another Golf Cart on a path, one Golf Cart should move to the side toward the golf course to allow the other cart to pass. Under no circumstances, should passing Golf Carts drive onto private property.
- Passengers and drivers should keep all body parts inside the Golf Cart while it is in motion;
- Passengers should have both feet planted firmly on the floor while the Golf Cart is moving;
- Passengers should sit with their right hip against the right arm of the seat;
- Passengers should be aware of traffic conditions. A sharp, unexpected turn can throw a rider from the Golf Cart. On turns and fast straightaways, passenger should use right hand to grasp the right arm of the seat.

# SECTION VI

# SECTION C

# SECTION 1

**Lake Ashton Golf Club**  
**For the Month Ending June 30th, 2020**

<i>June</i>					<i>YTD</i>					
Actual	Budget	Budget Variance	Last Year	Last Year Variance		Actual	Budget	Budget Variance	Last Year	Last Year Variance
<b>Rounds</b>										
3,605	3,362	244	0	3,605		3,723	6,516	(2,793)	0	3,723
0	0	0	0	0		0	0	0	0	0
160	89	71	0	160		253	173	80	0	253
3,765	3,451	314	0	3,765		3,976	6,688	(2,712)	0	3,976
<b>Total Rounds</b>										
<b>Revenue</b>										
3,101	4,010	(909)	0	3,101		6,754	7,772	(1,017)	0	6,754
200	0	200	0	200		288	0	288	0	288
13,503	10,628	2,876	0	13,503		16,034	20,600	(4,565)	0	16,034
9,389	12,795	(3,406)	0	9,389		11,043	24,800	(13,757)	0	11,043
7,297	11,180	(3,882)	0	7,297		8,846	21,670	(12,823)	0	8,846
99	0	99	0	99		(2,035)	0	(2,035)	0	(2,035)
45	0	45	0	45		90	0	90	0	90
3,276	0	3,276	0	3,276		5,295	0	5,295	0	5,295
0	0	0	0	0		(53)	0	(53)	0	(53)
36,912	38,612	(1,700)	0	36,912		46,262	74,841	(28,578)	0	46,262
<b>Total Revenue</b>										
<b>Cost of Sales</b>										
8,728	8,502	(226)	0	(8,728)		18,819	16,480	(2,339)	0	(18,819)
4,186	5,758	1,572	0	(4,186)		5,612	11,160	5,548	0	(5,612)
443	0	(443)	0	(443)		199	0	(199)	0	(199)
3,145	3,913	768	0	(3,145)		2,757	7,584	4,828	0	(2,757)
16,502	18,173	1,671	0	(16,502)		27,387	35,224	7,837	0	(27,387)
<b>Total Cost of Sales</b>										
20,410	20,439	(29)	0	20,410		18,876	39,617	(20,741)	0	18,876
<b>GROSS INCOME</b>										
<b>Labor</b>										
19,613	12,966	(6,646)	0	(19,613)		26,272	26,365	93	0	(26,272)
36,558	34,380	(2,178)	0	(36,558)		71,058	69,905	(1,153)	0	(71,058)
10,273	8,610	(1,663)	0	(10,273)		16,226	17,506	1,280	0	(16,226)
66,443	55,956	(10,488)	0	(66,443)		113,556	113,776	220	0	(113,556)
<b>Total Direct Labor</b>										
7,355	5,875	(1,480)	0	(7,355)		12,620	11,947	(674)	0	(12,620)
5,377	5,734	357	0	(5,377)		3,779	11,468	7,689	0	(3,779)
1,130	0	(1,130)	0	(1,130)		2,260	0	(2,260)	0	(2,260)
13,861	11,609	(2,252)	0	(13,861)		18,659	23,415	4,755	0	(18,659)
<b>Total Payroll Burden</b>										
80,304	67,565	(12,740)	0	(80,304)		132,215	137,191	4,975	0	(132,215)
<b>Total Labor</b>										
<b>Other Operational Expenses</b>										
723	1,209	486	0	(723)		1,121	2,474	1,353	0	(1,121)
13,999	21,832	7,833	0	(13,999)		30,519	43,314	12,796	0	(30,519)
25,630	24,654	(976)	0	(25,630)		57,367	109,548	52,181	0	(57,367)
846	2,835	1,989	0	(846)		1,384	5,720	4,336	0	(1,384)
1,450	460	(990)	0	(1,450)		1,750	920	(830)	0	(1,750)
0	5,583	5,583	0	0		0	11,167	11,167	0	0
0	500	500	0	0		0	1,000	1,000	0	0
843	4,000	3,157	0	(843)		1,686	8,000	6,314	0	(1,686)

43,490	61,073	17,583	0	(43,490)	Total Other Operational Expenses	93,828	182,143	88,315	0	(93,828)
123,795	128,638	4,843	0	(123,795)	Total Expenses	226,043	319,334	93,291	0	(226,043)
(103,385)	(108,199)	4,814	0	(103,385)	EBITDAR	(207,168)	(279,717)	72,550	0	(207,168)
(103,385)	(108,199)	4,814	0	(103,385)	EBITDA	(207,168)	(279,717)	72,550	0	(207,168)
					Interest Expense/Dep&Amt					
0	0	0	0	0	Other Expense	6,404	0	(6,404)	0	(6,404)
0	0	0	0	0	Total Interest Expense	6,404	0	(6,404)	0	(6,404)
(103,385)	(108,199)	4,814	0	(103,385)	Net Income	(213,572)	(279,717)	66,145	0	(213,572)

**Lake Ashton Golf Club**  
**For the Month Ending July 31st, 2020**

<i>July</i>					<i>YTD</i>					
Actual	Budget	Budget Variance	Last Year	Last Year Variance		Actual	Budget	Budget Variance	Last Year	Last Year Variance
<b>Rounds</b>										
2,841	2,947	(106)	0	2,841		6,564	9,462	(2,898)	0	6,564
0	0	0	0	0	Rounds - Member	0	0	0	0	0
82	78	4	0	82	Rounds - Outing	335	251	84	0	335
2,923	3,025	(102)	0	2,923	Rounds - Public	6,899	9,713	(2,814)	0	6,899
<b>Total Rounds</b>										
<b>Revenue</b>										
1,359	3,515	(2,156)	0	1,359	Green Fees	8,113	11,286	(3,173)	0	8,113
150	0	150	0	150	Driving Range	438	0	438	0	438
6,658	9,316	(2,658)	0	6,658	Pro Shop Sales	22,692	29,915	(7,223)	0	22,692
8,103	11,215	(3,112)	0	8,103	Food (Food & Soft Drinks)	19,146	36,015	(16,869)	0	19,146
5,777	9,800	(4,023)	0	5,777	Beverages (Alcohol)	14,623	31,469	(16,846)	0	14,623
26	0	26	0	26	Other Food & Beverage Revenue	(2,008)	0	(2,008)	0	(2,008)
15	0	15	0	15	Other Golf Revenues (Club Rent, Handi	105	0	105	0	105
5,015	0	5,015	0	5,015	Initiation Fee Income / Annual Member	10,310	0	10,310	0	10,310
21	0	21	0	21	Miscellaneous Income and Discounts	(33)	0	(33)	0	(33)
27,123	33,845	(6,722)	0	27,123	<b>Total Revenue</b>	73,386	108,686	(35,300)	0	73,386
<b>Cost of Sales</b>										
3,646	7,453	3,806	0	(3,646)	COGS - Pro Shop	22,465	23,932	1,467	0	(22,465)
5,428	5,047	(381)	0	(5,428)	COGS - Food	11,040	16,207	5,167	0	(11,040)
43	0	(43)	0	(43)	COGS - Non-Alcoholic Beverages	241	0	(241)	0	(241)
2,119	3,430	1,311	0	(2,119)	COGS - Alcohol	4,876	11,014	6,138	0	(4,876)
11,236	15,929	4,694	0	(11,236)	<b>Total Cost of Sales</b>	38,623	51,153	12,531	0	(38,623)
15,888	17,916	(2,028)	0	15,888	<b>GROSS INCOME</b>	34,763	57,533	(22,769)	0	34,763
<b>Labor</b>										
14,783	13,399	(1,384)	0	(14,783)	Golf Operation Labor	41,055	39,764	(1,291)	0	(41,055)
37,471	35,526	(1,946)	0	(37,471)	Maintenance and Landscaping	108,529	105,431	(3,099)	0	(108,529)
8,111	8,897	786	0	(8,111)	F&B	24,337	26,403	2,066	0	(24,337)
60,365	57,821	(2,544)	0	(60,365)	<b>Total Direct Labor</b>	173,921	171,597	(2,324)	0	(173,921)
5,765	6,071	306	0	(5,765)	Total Payroll Taxes	18,385	18,018	(368)	0	(18,385)
7,338	5,734	(1,604)	0	(7,338)	Total Medical/Health Benefits	11,117	17,202	6,085	0	(11,117)
1,130	0	(1,130)	0	(1,130)	Total Workmans Comp	3,389	0	(3,389)	0	(3,389)
14,233	11,805	(2,427)	0	(14,233)	<b>Total Payroll Burden</b>	32,892	35,220	2,328	0	(32,892)
74,598	69,626	(4,972)	0	(74,598)	<b>Total Labor</b>	206,813	206,817	4	0	(206,813)
<b>Other Operational Expenses</b>										
2,084	2,265	181	0	(2,084)	Golf Ops	3,206	4,739	1,534	0	(3,206)
14,717	19,127	4,410	0	(14,717)	G&A	45,236	62,441	17,205	0	(45,236)
39,933	32,944	(6,989)	0	(39,933)	Maintenance	97,300	142,492	45,192	0	(97,300)
1,700	3,258	1,558	0	(1,700)	F&B	3,084	8,978	5,894	0	(3,084)
2,050	1,960	(90)	0	(2,050)	Sales and Marketing	3,800	2,880	(920)	0	(3,800)
0	5,583	5,583	0	0	Taxes - Real Estate	0	16,750	16,750	0	0
0	500	500	0	0	Taxes - Personal Property	0	1,500	1,500	0	0
870	4,000	3,130	0	(870)	Insurance - P&C	2,556	12,000	9,444	0	(2,556)

61,354	69,637	8,283	0	(61,354)	Total Other Operational Expenses	155,182	251,781	96,598	0	(155,182)
135,952	139,263	3,311	0	(135,952)	Total Expenses	361,995	458,597	96,602	0	(361,995)
(120,065)	(121,348)	1,283	0	(120,065)	EBITDAR	(327,232)	(401,065)	73,833	0	(327,232)
(120,065)	(121,348)	1,283	0	(120,065)	EBITDA	(327,232)	(401,065)	73,833	0	(327,232)
					Interest Expense/Dep&Amt					
0	0	0	0	0	Other Expense	6,404	0	(6,404)	0	(6,404)
0	0	0	0	0	Total Interest Expense	6,404	0	(6,404)	0	(6,404)
(120,065)	(121,348)	1,283	0	(120,065)	Net Income	(333,636)	(401,065)	67,428	0	(333,636)

# SECTION VII

# SECTION A

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Check Run Summary GF**

**6/29/2020-08/11/2020**

<i><b>Date</b></i>	<i><b>Check Numbers</b></i>	<i><b>Amount</b></i>
6/29/20	3036	\$69.33
7/1/20	3037-3039	\$2,097.50
7/6/20	3040-3041	\$100.00
7/8/20	3042-3049	\$18,906.43
7/15/20	3050	\$869.25
7/21/20	3051-3069	\$57,945.21
7/28/20	3070	\$488.25
8/5/20	3071-3072	\$1,250.00
8/6/20	3073-3088	\$24,589.57
8/11/20	3089-3090	\$1,906.31
<b>Total</b>		<b><u><u>\$108,221.85</u></u></b>

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
6/29/20	00140	6/29/20	06292020	202006	320	57200	12100		DIFFERENCE HOURLY RATE	*	69.33		
									RYAN A BUSWELL			69.33	003036
7/01/20	00140	6/28/20	06282020	202006	320	57200	12100		80 HOURS POOL MONITOR	*	760.00		
		6/28/20	06282020	202006	320	57200	12100		10 OT HOURS POOL MONITOR	*	142.50		
		6/29/20	06292020	202006	320	57200	34100		IT SERVICES-JUNE 2020	*	245.00		
									RYAN A BUSWELL			1,147.50	003037
7/01/20	00068	6/30/20	06302020	202006	320	57200	34100		INSTRUCTORS-JUNE 2020	*	275.00		
									PAULETTE EDMONDS			275.00	003038
7/01/20	00069	5/04/20	05042020	202004	320	57200	34100		INSTRUCTORS-APRIL 2020	*	175.00		
		6/01/20	06012020	202005	320	57200	34100		INSTRUCTORS-MAY 2020	*	125.00		
		6/30/20	06302020	202006	320	57200	34100		INSTRUCTORS-JUNE 2020	*	725.00		
									Laurie Heverly			675.00	003039
7/06/20	00068	7/01/20	07012020	202006	320	57200	34100		JUNE 2020 BALANCE DUE	*	25.00		
									PAULETTE EDMONDS			25.00	003040
7/06/20	00069	7/01/20	07012020	202006	320	57200	34100		JUNE 2020 BALANCE DUE	*	75.00		
									Laurie Heverly			75.00	003041
7/08/20	00084	6/22/20	AR526046	202006	320	57200	51000		COPIER LEASE	*	198.48		
		6/22/20	AR526149	202006	320	57200	51000		COPIER LEASE	*	37.50		
									DEX IMAGING			235.98	003042
7/08/20	00003	6/23/20	70461244	202006	310	51300	42000		DELIVERIES THRU 06/17	*	28.48		
		6/30/20	70523704	202006	310	51300	42000		DELIVERIES THRU 06/26	*	87.31		
									FEDEX			115.79	003043
7/08/20	00058	7/01/20	45	202007	310	51300	34000		MGMT FEES 07/20	*	3,862.50		

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
7/01/20		45	202007 310-51300-35100						INFORMATION TECHNOLOGY	*	83.33		
7/01/20		45	202007 310-51300-31300						DISSEMINATION AGT SVCS	*	500.00		
7/01/20		45	202007 310-51300-51000						OFFICE SUPPLIES	*	22.50		
7/01/20		45	202007 310-51300-42000						POSTAGE	*	30.00		
7/01/20		45	202007 310-51300-42500						COPIES	*	97.35		
GMS-CENTRAL FLORIDA, LLC											4,595.68	003044	
7/08/20	00022	7/05/20	20047	202007 310-51300-31200					ARBITRAGE SERIES 2006	*	600.00		
GRAU & ASSOCIATES											600.00	003045	
7/08/20	00086	6/01/20	5023795	202006 320-57200-46020					SUPPLIES	*	142.61		
		6/09/20	7024632	202006 320-57200-46020					SUPPLIES	*	87.06		
		6/11/20	5024883	202006 320-57200-46020					SUPPLIES	*	107.29		
		6/15/20	1020129	202006 320-57200-46030					SUPPLIES	*	135.85		
		6/18/20	8020451	202006 320-57200-46020					SUPPLIES	*	118.62		
HOME DEPOT CREDIT SERVICES											591.43	003046	
7/08/20	00150	6/30/20	1710142	202006 310-51300-31100					SVCS THRU 06/30/20	*	3,483.23		
RAYL ENGINEERING & SURVEYING, LLC											3,483.23	003047	
7/08/20	00152	6/25/20	E4672407	202006 320-57200-34500					SVCS 06/19-06/25	*	4,671.88		
		7/02/20	E4675637	202006 320-57200-34500					SVCS 06/26-07/02	*	4,588.90		
SECURITAS SECURITY SERVICES USA, INC											9,260.78	003048	
7/08/20	00102	6/23/20	192376	202006 320-57200-51000					NAME BRACKET	*	23.54		
THE TROPHY SHOP											23.54	003049	
7/15/20	00140	7/12/20	071220	202007 320-57200-12100					POOL MONITOR	*	869.25		
RYAN A BUSWELL											869.25	003050	

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
7/21/20	00092	6/30/20	186551	202006	320	57200	46500			*	970.00		
			SVCS 06/20										
		7/09/20	186951	202006	320	57200	46500			*	10,560.00		
			SVCS JAN THRU JUNE 2020										
									APPLIED AQUATIC MANAGEMENT, INC.			11,530.00	003051
7/21/20	00084	7/13/20	AR531195	202007	320	57200	51000			*	70.28		
			COPIER LEASE										
									DEX IMAGING			70.28	003052
7/21/20	00003	7/07/20	70583272	202006	310	51300	42000			*	80.85		
			DELIVERIES THRU 06/26										
									FEDEX			80.85	003053
7/21/20	00228	7/01/20	63801793	202003	320	57200	49300			*	113.41		
			03/2020										
									FLORIDA DEPARTMENT OF REVENUE			113.41	003054
7/21/20	00022	7/03/20	19931	202007	310	51300	32200			*	1,300.00		
			AUDIT FYE 09/30/2019										
									GRAU & ASSOCIATES			1,300.00	003055
7/21/20	00191	6/30/20	115870	202006	310	51300	31500			*	5,907.00		
			SVCS THRU 06/30/20										
		6/30/20	115872	202006	310	51300	31500			*	296.50		
			SVCS THRU 06/30										
									HOPPING GREEN & SAMS ATTORNEYS			6,203.50	003056
7/21/20	00126	7/05/20	CDDII42	202006	320	57200	46010			*	1,675.00		
			HFC CLEANING 06/20										
		7/05/20	CDDII44	202006	320	57200	46010			*	400.00		
			FLOOR MAINT 06/20										
									MAGIC GENIE CLEANING SERVICES, INC.			2,075.00	003057
7/21/20	00193	6/06/20	10015	202006	320	57200	34530			*	183.00		
			SVCS 06/20										
		7/06/20	10017	202007	320	57200	34530			*	183.00		
			SVCS 07/20										
									PERFORMANCE PLUS CARTS			366.00	003058
7/21/20	00107	6/03/20	10105582	202006	320	57200	46400			*	520.00		
			SALES										
		6/16/20	10219140	202006	320	57200	46400			*	989.70		
			SALES										
									POOL & PATIO CENTER			1,509.70	003059

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
7/21/20	00101	7/01/20	606338	202007 320-57200-46400	SVCS 07/20 POOLSURE	*	567.32	567.32	003060
7/21/20	00152	7/09/20	E4684901	202007 320-57200-34500	SVCS 07/03-07/09	*	4,122.01		
		7/16/20	E4688058	202007 320-57200-34500	SVCS 07/10-07/16	*	3,769.72		
					SECURITAS SECURITY SERVICES USA, INC			7,891.73	003061
7/21/20	00062	7/14/20	59666-06	202006 320-57200-43000	SVCS THRU 06/20	*	196.09		
		7/14/20	59987-06	202006 320-57200-43000	SVCS THRU 06/20	*	22.30		
					TAMPA ELECTRIC COMPANY			218.39	003062
7/21/20	00005	6/03/20	L060G0J9	202006 310-51300-48000	NOTICE OF RULE DEVELOPMEN	*	106.25		
		6/04/20	LH348480	202006 310-51300-48000	LEGAL ADVERT	*	378.00		
		6/25/20	L060G0J9	202006 310-51300-48000	NOTICE OF MEETING	*	86.00		
					THE LEDGER/NEWS CHIEF			570.25	003063
7/21/20	00094	7/03/20	3184-062	202006 320-57200-49000	PURCHASES THRU 07/03/20	*	9,522.46		
					WELLS FARGO			9,522.46	003064
7/21/20	00119	7/07/20	50110742	202007 320-57200-51000	COPIER LEASE	*	258.97		
					WELLS FARGO VENDOR FIN SERV			258.97	003065
7/21/20	00067	7/01/20	OS129629	202007 320-57200-46200	MAINT 07/20	*	14,967.83		
					YELLOWSTONE LANDSCAPE			14,967.83	003066
7/21/20	00081	7/01/20	07012020	202007 320-57200-23000	JULY 2020 INSURANCE	*	250.00		
					MARY BOSMAN			250.00	003067
7/21/20	00170	6/30/20	063020	202007 320-57200-46050	MILEAGE	*	64.31		
		7/01/20	07012020	202007 320-57200-23000	JULY 2020 INSURANCE	*	250.00		
					JAMES MARGESON			314.31	003068

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
7/21/20	00087	7/01/20 07012020	202007 320-57200-23000 JULY 2020 INSURANCE	KAREN VANKIRK	*	135.21	135.21 003069
7/28/20	00140	7/26/20 072620	202007 320-57200-34100 IT SERVICES	RYAN A BUSWELL	*	455.00	
		7/26/20 07262020	202007 320-57200-12100 POOL MONITOR		*	33.25	488.25 003070
8/05/20	00068	8/04/20 080420	202007 320-57200-34100 JULY 2020 INSTRUCTORS	PAULETTE EDMONDS	*	425.00	425.00 003071
8/05/20	00069	8/04/20 080420	202007 320-57200-34100 JULY 2020 INSTRUCTORS	LAURIE HEVERLY	*	825.00	825.00 003072
8/06/20	00051	7/15/20 31093789	202007 320-57200-43100 POOL HEAT	AMERIGAS	*	795.71	795.71 003073
8/06/20	00229	7/29/20 1101	202007 320-57200-34100 SVCS 07/20	ROGER J BOSMAN	*	500.00	500.00 003074
8/06/20	00076	7/12/20 50183001	202007 320-57200-41000 SVCS 07/11-08/10	BRIGHT HOUSE NETWORKS	*	730.72	730.72 003075
8/06/20	00064	7/17/20 072020	202007 320-57200-43200 SVCS 07/20	CITY OF WINTER HAVEN	*	746.38	746.38 003076
8/06/20	00028	7/24/20 11207	202007 320-57200-45000 WC INS	EGIS INSURANCE ADVISORS, LLC	*	398.00	398.00 003077
8/06/20	00003	7/21/20 70714090	202007 310-51300-42000 DELIVERIES 07/10/20	FEDEX	*	29.31	29.31 003078
8/06/20	00070	7/15/20 072020	202007 320-57200-34800 SVCS 07/20	FLORIDA PEST CONTROL	*	257.92	257.92 003079

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
8/06/20	00086	6/22/20	4020807	202006	320	57200	46020		SUPPLIES	*	30.08		
		6/24/20	2021029	202006	320	57200	46020		SUPPLIES	*	41.29		
		6/25/20	1624133	202006	300	13100	10000		SUPPLIES	*	70.26		
		6/25/20	1624133	202006	600	53800	69000		SUPPLIES	*	70.26		
		6/25/20	1624133	202006	600	20700	10000		SUPPLIES	*	70.26		
		7/01/20	9989982	202007	320	57200	46030		SUPPLIES	*	82.81		
		7/02/20	4021865	202007	320	57200	46020		SUPPLIES	*	48.96		
		7/07/20	9031838	202007	320	57200	46020		SUPPLIES	*	95.51		
		7/14/20	2022097	202007	320	57200	46020		SUPPLIES	*	714.78		
HOME DEPOT CREDIT SERVICES												1,083.69	003080
8/06/20	00080	7/14/20	65400096	202008	320	57200	34900		SVCS 08/2020	*	194.85		
REPUBLIC SERVICES #654												194.85	003081
8/06/20	00152	7/23/20	E4692027	202007	320	57200	34500		SVCS 07/17-07/23	*	3,769.72		
		7/30/20	E4696007	202007	320	57200	34500		SVCS 07/24-07/30	*	3,769.72		
SECURITAS SECURITY SERVICES USA, INC												7,539.44	003082
8/06/20	00124	7/22/20	3488	202007	320	57200	49300		ANNUAL BACKFLOW TESTING	*	425.00		
SOUTHERN UTILITY SERVICE INC.												425.00	003083
8/06/20	00062	7/14/20	072020	202007	320	57200	43000		SVCS 07/20	*	10,181.91		
TAMPA ELECTRIC COMPANY												10,181.91	003084
8/06/20	00048	6/15/20	198420	202007	320	57200	34510		MONITORING 07/01-09/30/20	*	195.00		
THE HARTLINE ALARM COMPANY, INC.												195.00	003085
8/06/20	00036	8/03/20	I11456	202008	320	57200	49000		REPLACE CAPACITOR	*	173.41		
		8/05/20	I11523	202008	320	57200	49000		INSTALL CONDENSER FAN MOT	*	232.98		
TRADITION CENTRAL AIR, INC.												406.39	003086
LKA2 LAKE ASHTON 2 SROSINA													

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
8/06/20	00230	6/24/20 183	202006 320-57200-46030	INSTALL DOOR HINGE-GUARDH	*	350.00	
							350.00 003087
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8/06/20	00231	7/29/20 07292020	202007 320-57200-34100	POOL ATTENDANT	*	755.25	
							755.25 003088
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8/11/20	00232	8/09/20 002443	202008 320-57200-46020	FABRIC PROTECTOR	*	250.00	
		8/09/20 002443	202008 320-57200-46020	FELT INSTALLATION/SLATE	*	550.00	
							800.00 003089
-----							
8/11/20	00140	8/09/20 080920	202008 320-57200-12100	POOL MONTIOR	*	948.81	
		8/11/20 081120	202008 320-57200-34100	IT SERVICES	*	157.50	
							1,106.31 003090
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						TOTAL FOR BANK A	108,221.85
						TOTAL FOR REGISTER	108,221.85

# Lake Ashton II CDD

Special Assessment Receipts  
Fiscal Year Ending September 30, 2020

Date Received	Collection Period	O&M Receipts	O&M Interest	Debt Svc Receipts	Debt Svc Interest	O&M	Debt	Commissions Paid	Property Appraiser	Net Amount Received	\$1,282,133.20	\$420,725.52	\$332,500.00	\$753,225.52
						Discounts/ Penalties	Discounts/ Penalties				General Fund 100.00%	05A Debt Svc Fund 55.857%	06A Debt Svc Fund 44.143%	Debt Total 100%
11/18/19	06/01/19-10/15/19	\$ 11,129.08	\$ -	\$ 5,018.54	\$ -	\$ 584.28	\$ 263.48	\$ 306.00	\$ -	\$ 14,993.86	\$ 10,352.04	\$ 2,592.76	\$ 2,049.06	\$ 4,641.82
11/21/19	11/01/19-11/06/19	\$ 39,595.29	\$ -	\$ 18,884.40	\$ -	\$ 1,583.82	\$ 755.39	\$ 1,122.81	\$ -	\$ 55,017.67	\$ 37,304.18	\$ 9,894.14	\$ 7,819.35	\$ 17,713.49
11/29/19	11/07/19-11/15/19	\$ 194,205.47	\$ -	\$ 99,596.72	\$ -	\$ 7,768.26	\$ 3,984.02	\$ 5,640.99	\$ -	\$ 276,408.92	\$ 182,883.78	\$ 52,239.88	\$ 41,285.26	\$ 93,525.14
12/06/19	11/16/19-11/24/19	\$ 231,915.27	\$ -	\$ 131,128.96	\$ -	\$ 9,276.66	\$ 5,245.36	\$ 6,970.44	\$ -	\$ 341,551.77	\$ 218,247.72	\$ 68,873.34	\$ 54,430.70	\$ 123,304.05
12/13/19	11/25/19-11/30/19	\$ 359,192.95	\$ -	\$ 208,633.68	\$ -	\$ 14,344.05	\$ 8,329.75	\$ 10,903.06	\$ -	\$ 534,249.77	\$ 337,980.74	\$ 109,629.04	\$ 86,639.99	\$ 196,269.03
01/15/20	12/01/19-12/31/19	\$ 388,028.00	\$ -	\$ 253,691.29	\$ -	\$ 11,678.60	\$ 7,635.83	\$ 12,448.10	\$ -	\$ 609,956.76	\$ 368,507.97	\$ 134,864.88	\$ 106,583.91	\$ 241,448.79
01/31/20	INTEREST	\$ -	\$ 662.24	\$ -	\$ 388.85	\$ -	\$ -	\$ -	\$ -	\$ 1,051.09	\$ 662.24	\$ 217.20	\$ 171.65	\$ 388.85
02/14/20	01/01/20-01/31/20	\$ 20,740.39	\$ -	\$ 13,844.08	\$ -	\$ 414.81	\$ 276.89	\$ 677.85	\$ -	\$ 33,214.92	\$ 19,898.58	\$ 7,438.04	\$ 5,878.30	\$ 13,316.34
03/13/20	02/01/20-02/29/20	\$ 5,656.47	\$ -	\$ 2,526.88	\$ -	\$ 56.57	\$ 25.28	\$ 162.03	\$ -	\$ 7,939.47	\$ 5,497.83	\$ 1,363.81	\$ 1,077.82	\$ 2,441.64
04/15/20	03/01/20-03/31/20	\$ 16,586.36	\$ -	\$ 9,806.89	\$ -	\$ 18.86	\$ 12.63	\$ 527.24	\$ -	\$ 25,834.52	\$ 16,235.38	\$ 5,361.75	\$ 4,237.40	\$ 9,599.15
04/30/20	INTEREST	\$ -	\$ 36.24	\$ -	\$ 22.06	\$ -	\$ -	\$ -	\$ -	\$ 58.30	\$ 36.24	\$ 12.32	\$ 9.74	\$ 22.06
05/15/20	04/01/20-04/30/20	\$ 3,770.98	\$ -	\$ 2,526.88	\$ -	\$ (56.56)	\$ (37.90)	\$ 127.85	\$ -	\$ 6,264.47	\$ 3,747.01	\$ 1,406.17	\$ 1,111.30	\$ 2,517.47
06/15/20	05/01/20-05/31/20	\$ 5,656.47	\$ -	\$ 3,776.88	\$ -	\$ (169.69)	\$ (113.30)	\$ 194.32	\$ -	\$ 9,522.02	\$ 5,703.75	\$ 2,132.75	\$ 1,685.52	\$ 3,818.27
07/08/20	06/15/20-06/15/20	\$ 5,656.47	\$ -	\$ 3,790.32	\$ -	\$ (254.54)	\$ (170.55)	\$ 197.44	\$ -	\$ 9,674.44	\$ 5,786.64	\$ 2,171.59	\$ 1,716.21	\$ 3,887.80
07/31/20	INTEREST	\$ -	\$ 8.70	\$ -	\$ 5.35	\$ -	\$ -	\$ -	\$ -	\$ 14.05	\$ 8.70	\$ 2.99	\$ 2.36	\$ 5.35
08/07/20	PROP APPRAISER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,855.96	\$ (22,855.96)	\$ (15,449.91)	\$ (4,136.76)	\$ (3,269.29)	\$ (7,406.05)
		\$ 1,282,133.20	\$ 707.18	\$ 753,225.52	\$ 416.26	\$ 45,245.12	\$ 26,206.88	\$ 39,278.10	\$ 22,855.96	\$ 1,902,896.10	\$ 1,197,402.90	\$ 394,063.91	\$ 311,429.29	\$ 705,493.20
BALANCE REMAINING		\$0.00		\$0.00										

Date	CK#	2005A	2006A
11/25/19	2748/2749	\$ 12,483.90	\$ 9,868.41
12/11/19	2769/2770	\$ 121,116.22	\$ 95,715.96
1/24/20	2833/2834	\$ 134,864.88	\$ 106,583.91
2/26/20	2883/2884	\$ 109,846.24	\$ 86,811.65
		\$ 378,311.24	\$ 298,979.93

Due To DSF 2005A	\$ 15,752.67	V# 16	001.300.20700.10100
Due to DSF 2006A	\$ 12,449.36	V# 168	001.300.20700.10300

Gross Percent Collected	100.00%
Balance Due	\$0.00

# SECTION B

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**BALANCE SHEET**  
**July 31, 2020**

	MAJOR FUNDS			TOTAL GOVERNMENTAL FUNDS
	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	
<b>ASSETS:</b>				
CASH	\$197,787	---	\$22,095	\$219,882
PETTY CASH	\$100	---	---	\$100
DUE FROM DEBT SERVICE FUND	---	\$28,202	--	\$28,202
DUE FROM CAPITAL RESERVE	\$70	---	---	\$70
INVESTMENT - STATE BOARD - SURPLUS FUNDS	\$203,505	---	\$330,991	\$534,496
<b><u>SERIES 2005A</u></b>				
RESERVE A	---	\$271,934	---	\$271,934
INTEREST A	---	\$5,385	---	\$5,385
PREPAYMENT A	---	\$51,086	---	\$51,086
REVENUE A	---	\$86,682	---	\$86,682
DEFERRED COST A/B	---	\$25,826	---	\$25,826
<b><u>SERIES 2006A</u></b>				
RESERVE A	---	\$77,153	---	\$77,153
REVENUE A	---	\$81,307	---	\$81,307
PREPAYMENT A	---	\$14,239	---	\$14,239
DEFERRED COST A/B	---	\$3,444	---	\$3,444
COST OF ISSUANCE	---	---	\$29	\$29
DEPOSITS	\$24,463	---	---	\$24,463
PREPAID EXPENDITURES	\$1,987	---	---	\$1,987
<b>TOTAL ASSETS</b>	<b>\$427,912</b>	<b>\$645,258</b>	<b>\$353,116</b>	<b>\$1,426,286</b>
<b>LIABILITIES:</b>				
ACCOUNTS PAYABLE	\$63,062	---	---	\$63,062
DEFERRED REVENUE	\$338	---	---	\$338
DUE TO GENERAL FUND	---	---	\$70	\$70
DUE TO DEBT SERVICE - SERIES 2005A	\$15,753	---	---	\$15,753
DUE TO DEBT SERVICE - SERIES 2006	\$12,449	---	---	\$12,449
<b>TOTAL LIABILITIES</b>	<b>\$91,602</b>	<b>\$0</b>	<b>\$70</b>	<b>\$91,672</b>
<b>FUND BALANCES:</b>				
<b>NONSPENDABLES:</b>				
PREPAID EXPENSES	\$1,987	---	---	\$1,987
DEPOSITS - TECO	\$24,463	---	---	\$24,463
<b>RESTRICTED FOR:</b>				
DS-SERIES 2005A	---	\$456,665	---	\$456,665
CAPITAL PROJECTS	---	---	\$353,045	\$353,045
ASSIGNED FOR GENERAL FUND	\$202,533	---	---	\$202,533
UNASSIGNED FOR GENERAL FUND	\$107,328	---	---	\$107,328
UNASSIGNED FOR DS-SERIES 2006A	---	\$188,593	---	\$188,593
<b>TOTAL FUND BALANCES</b>	<b>\$336,311</b>	<b>\$645,258</b>	<b>\$353,045</b>	<b>\$1,334,614</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$427,912</b>	<b>\$645,258</b>	<b>\$353,116</b>	<b>\$1,426,286</b>

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE PERIOD ENDED JULY 31, 2020

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/20	ACTUAL THRU 07/31/20	VARIANCE
<b>REVENUES:</b>				
SPECIAL ASSESSMENTS - TAX COLLECTOR	\$1,192,384	\$1,192,384	\$1,197,403	\$5,019
SPECIAL ASSESSMENTS - DIRECT	\$26,303	\$26,303	\$26,303	\$0
SPECIAL ASSESSMENTS - CLOSING CREDITS	\$0	\$0	\$0	\$0
INTEREST EARNED	\$1,500	\$1,250	\$1,508	\$258
RENTAL FEES	\$5,200	\$4,333	\$750	(\$3,583)
SECURITY GUARD REVENUE	\$0	\$0	\$1,000	\$1,000
TABLE RENTALS	\$0	\$0	\$160	\$160
OFF DUTY OFFICER REVENUE	\$0	\$0	\$544	\$544
CONTRIBUTIONS	\$0	\$0	\$2,641	\$2,641
MISCELLANEOUS INCOME	\$0	\$0	\$122,075	\$122,075
<b>TOTAL REVENUES</b>	<b><u>\$1,225,386</u></b>	<b><u>\$1,224,270</u></b>	<b><u>\$1,352,383</u></b>	<b><u>\$128,114</u></b>
<b>EXPENDITURES:</b>				
<b>ADMINISTRATIVE:</b>				
ARBITRAGE	\$1,200	\$1,200	\$1,200	\$0
ANNUAL AUDIT	\$6,000	\$5,000	\$4,800	\$200
ATTORNEY	\$40,000	\$33,333	\$45,301	(\$11,968)
COMPUTER TIME	\$1,000	\$833	\$833	\$0
DISSEMINATION	\$6,200	\$5,167	\$6,000	(\$833)
DUES, LICENSES, SUBSCRIPTIONS	\$175	\$146	\$175	(\$29)
INSURANCE	\$33,036	\$33,036	\$31,393	\$1,643
LEGAL ADVERTISING	\$500	\$417	\$1,598	(\$1,181)
MANAGEMENT	\$46,350	\$38,625	\$38,625	\$0
OFFICE SUPPLIES	\$300	\$250	\$114	\$136
OTHER CURRENT CHARGES	\$2,700	\$2,250	\$4,969	(\$2,719)
GOLF COURSE STUDY	\$0	\$0	\$218,380	(\$218,380)
POSTAGE	\$1,500	\$1,250	\$1,552	(\$302)
PRINTING & BINDING	\$1,500	\$1,250	\$872	\$378
TELEPHONE	\$50	\$42	\$23	\$19
TRUSTEE FEES	\$6,500	\$5,417	\$0	\$5,417
CAPITAL OUTLAY	\$0	\$0	\$0	\$0
<b>TOTAL ADMINISTRATIVE</b>	<b><u>\$147,011</u></b>	<b><u>\$128,215</u></b>	<b><u>\$355,835</u></b>	<b><u>(\$227,620)</u></b>

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE PERIOD ENDED JULY 31, 2020

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/20	ACTUAL THRU 07/31/20	VARIANCE
<b><i>FIELD:</i></b>				
ATHLETIC EQUIPMENT	\$0	\$0	\$0	\$0
BUILDING CONTRACT SERVICES	\$53,160	\$44,300	\$34,341	\$9,959
BUILDING GROUNDS MAINTENANCE & SUPPLIES	\$31,350	\$26,125	\$27,113	(\$988)
CONTINGENCY	\$30,000	\$25,000	\$20,854	\$4,146
ENGINEERRING	\$8,000	\$6,667	\$15,084	(\$8,418)
HFC SPECIAL EVENTS	\$3,000	\$2,500	\$534	\$1,966
LANDSCAPE /LAKE CONTRACT SERVICES	\$175,222	\$146,018	\$160,145	(\$14,126)
OFFICE SUPPLIES/PRINTING/BINDING	\$7,000	\$5,833	\$8,809	(\$2,976)
PERMITS/INSPECTIONS	\$1,500	\$1,250	\$1,698	(\$448)
PERSONNEL EXPENSES	\$228,336	\$190,280	\$196,014	(\$5,734)
SECURITY CONTRACT SERVICES	\$252,079	\$210,066	\$205,119	\$4,947
UTILITIES	\$209,331	\$174,443	\$153,945	\$20,497
<b>TOTAL FIELD</b>	<b><u>\$998,978</u></b>	<b><u>\$832,482</u></b>	<b><u>\$823,657</u></b>	<b><u>\$8,824</u></b>
<b><i>TOTAL PROJECT:</i></b>				
FIRST QUARTER OPERATING RESERVES	\$202,533	\$168,777	\$0	\$168,777
<b>TOTAL PROJECT</b>	<b><u>\$202,533</u></b>	<b><u>\$168,777</u></b>	<b><u>\$0</u></b>	<b><u>\$168,777</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>\$1,348,522</u></b>	<b><u>\$1,129,474</u></b>	<b><u>\$1,179,492</u></b>	<b><u>(\$50,018)</u></b>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<b><u>(\$123,135)</u></b>	<b><u>\$94,796</u></b>	<b><u>\$172,891</u></b>	<b><u>\$78,096</u></b>
<b>OTHER FINANCIANG SOURCES/(USES):</b>				
INTERFUND TRANSFER IN/(OUT)-CAPITAL RESERVE	(\$79,398)	(\$66,165)	\$0	\$66,165
GOLF COURSE CLOSING <sup>(1)</sup>	\$0	\$0	\$27,000	\$27,000
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b><u>(\$79,398)</u></b>	<b><u>(\$66,165)</u></b>	<b><u>\$27,000</u></b>	<b><u>\$93,165</u></b>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>(\$202,533)</u></b>	<b><u>\$28,631</u></b>	<b><u>\$199,891</u></b>	<b><u>\$171,260</u></b>
FUND BALANCE - Beginning	\$202,533		\$136,419	
<b>FUND BALANCE - Ending</b>	<b><u>\$0</u></b>		<b><u>\$336,311</u></b>	

<sup>(1)</sup> Represents transfer of funds from Capital Reserve Fund for down payment for Golf Course Closing. Corresponding expense is recorded under Golf Course Study expenditure above.

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
GENERAL FUND - FY 2020

	ADOPTED BUDGET	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	TOTAL
<b>REVENUES:</b>														
SPECIAL ASSESSMENTS	\$1,192,384	\$0	\$448,788	\$706,489	\$662	\$19,899	\$5,498	\$16,272	\$3,747	\$5,704	(\$9,655)	\$0	\$0	\$1,197,403
SPECIAL ASSESSMENTS-DIRECT	\$0	\$0	\$0	\$0	\$26,303	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,303
INTEREST EARNED	\$1,500	\$76	\$18	\$170	\$300	\$273	\$226	\$153	\$128	\$91	\$73	\$0	\$0	\$1,508
RENTAL FEES	\$5,200	\$400	\$150	\$0	\$0	\$200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750
SECURITY GUARD REVENUE	\$0	\$0	\$400	\$200	\$400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
TABLE RENTALS	\$0	\$50	\$20	\$20	\$60	\$10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$160
OFF DUTY OFFICER REVENUE	\$0	\$0	\$544	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$544
CONTRIBUTIONS	\$0	\$775	\$0	\$0	\$0	\$0	\$0	\$1,520	\$346	\$0	\$0	\$0	\$0	\$2,641
MISCELLANEOUS INCOME	\$0	\$53	\$0	\$115,000	\$567	\$94	\$6,221	\$0	\$140	\$0	\$0	\$0	\$0	\$122,075
CARRY FORWARD SURPLUS	\$202,533	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$1,401,617</b>	<b>\$1,354</b>	<b>\$449,920</b>	<b>\$821,878</b>	<b>\$28,291</b>	<b>\$20,475</b>	<b>\$11,945</b>	<b>\$17,945</b>	<b>\$4,362</b>	<b>\$5,795</b>	<b>(\$9,581)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,352,383</b>

<b>EXPENDITURES:</b>														
<b>ADMINISTRATIVE</b>														
ARBITRAGE	\$1,200	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600	\$0	\$0	\$1,200
ANNUAL AUDIT	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$3,000	\$1,300	\$0	\$0	\$4,800
ATTORNEY	\$40,000	\$4,261	\$1,644	\$1,628	\$3,027	\$6,750	\$8,486	\$7,948	\$5,353	\$6,204	\$0	\$0	\$0	\$45,301
COMPUTER TIME	\$1,000	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$0	\$0	\$833
DISSEMINATION	\$6,200	\$500	\$500	\$750	\$500	\$750	\$500	\$500	\$1,000	\$500	\$500	\$0	\$0	\$6,000
DUES, LICENSES AND SUBSCRIPTIONS	\$175	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
INSURANCE	\$33,036	\$30,893	\$0	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,393
LEGAL ADVERTISING	\$500	\$66	\$73	\$0	\$46	\$365	\$79	\$167	\$233	\$570	\$0	\$0	\$0	\$1,598
MANAGEMENT FEES	\$46,350	\$3,863	\$3,863	\$3,863	\$3,863	\$3,863	\$3,863	\$3,863	\$3,863	\$3,863	\$3,863	\$0	\$0	\$38,625
OFFICE SUPPLIES	\$300	\$0	\$0	\$0	\$20	\$0	\$0	\$0	\$51	\$20	\$23	\$0	\$0	\$114
OTHER CURRENT CHARGES	\$2,700	\$2,902	\$255	\$563	\$169	\$167	\$223	\$140	\$182	\$209	\$160	\$0	\$0	\$4,969
GOLF COURSE STUDY	\$0	\$74,689	\$58,605	\$74,129	\$3,690	\$2,098	\$3,797	\$781	\$592	\$0	\$0	\$0	\$0	\$218,380
POSTAGE	\$1,500	\$142	\$66	\$105	\$501	\$165	\$160	\$73	\$19	\$261	\$59	\$0	\$0	\$1,552
PRINTING AND BINDING	\$1,500	\$0	\$245	\$76	\$173	\$32	\$0	\$1	\$0	\$249	\$97	\$0	\$0	\$872
TELEPHONE	\$50	\$0	\$23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23
TRUSTEE FEES	\$6,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ADM. EXPENDITURES</b>	<b>\$147,011</b>	<b>\$117,574</b>	<b>\$65,956</b>	<b>\$81,697</b>	<b>\$12,070</b>	<b>\$14,272</b>	<b>\$17,191</b>	<b>\$13,556</b>	<b>\$11,877</b>	<b>\$14,957</b>	<b>\$6,685</b>	<b>\$0</b>	<b>\$0</b>	<b>\$355,835</b>

<b>FIELD:</b>														
ATHLETIC EQUIPMENT	320.572.600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BUILDING CONTRACT SERVICES		\$53,160												
SECURITY SERVICES	320.572.34510		\$1,055	\$1,650	\$0	\$876	\$0	\$130	\$700	\$0	\$135	\$195	\$0	\$4,741
CLEANING SERVICES	320.572.46010		\$3,280	\$3,280	\$3,280	\$3,680	\$3,280	\$3,280	\$447	\$0	\$2,075	\$0	\$0	\$22,602
POOL MAINTENANCE	320.572.46400		\$551	\$0	\$567	\$567	\$567	\$966	\$567	\$567	\$2,077	\$567	\$0	\$6,998
<b>TOTAL BUILDING CONTRACT SERVICES</b>		<b>\$53,160</b>	<b>\$4,886</b>	<b>\$4,930</b>	<b>\$3,847</b>	<b>\$5,123</b>	<b>\$3,847</b>	<b>\$4,376</b>	<b>\$1,714</b>	<b>\$567</b>	<b>\$4,287</b>	<b>\$762</b>	<b>\$0</b>	<b>\$34,341</b>
BUILDING /GROUNDS MAINTENANCE & SUPPLIES		\$31,350												
BUILDING MAINTENANCE/SUPPLIES	320.572.46020		\$1,199	\$1,317	\$2,417	\$6,096	\$1,211	\$3,818	\$1,074	\$983	\$1,706	\$859	\$0	\$20,680
GROUNDS MAINTENANCE/SUPPLIES	320.572.46030		\$1,223	\$419	\$308	\$435	\$0	\$801	\$801	\$96	\$1,005	\$83	\$0	\$5,169
PEST CONTROL	320.572.34800		\$79	\$128	\$128	\$207	\$128	\$128	\$79	\$128	\$0	\$258	\$0	\$1,263
<b>TOTAL BUILDING /GROUNDS MAINTENANCE &amp; SUPPLIES</b>		<b>\$31,350</b>	<b>\$2,501</b>	<b>\$1,864</b>	<b>\$2,853</b>	<b>\$6,738</b>	<b>\$1,339</b>	<b>\$4,747</b>	<b>\$1,953</b>	<b>\$1,207</b>	<b>\$2,710</b>	<b>\$1,200</b>	<b>\$0</b>	<b>\$27,113</b>
CONTINGENCY	320.572.49000	\$30,000	\$1,200	\$244	\$6,206	\$3,102	\$0	\$69	\$534	\$4,664	\$4,771	\$64	\$0	\$20,854
ENGINEERING	310.513.31100	\$8,000	\$1,126	\$946	\$668	\$1,118	\$2,196	\$3,667	\$810	\$1,071	\$3,483	\$0	\$0	\$15,084
HFC SPECIAL EVENTS	320.572.49400	\$3,000	\$255	\$229	\$0	\$51	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$534

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
GENERAL FUND - FY 2020

	ADOPTED BUDGET	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	TOTAL
<b>LANDSCAPE/LAKE CONTRACT SERVICES</b>	<b>\$175,222</b>													
LAKE MAINTENANCE 320.572.46500		\$970	\$970	\$700	\$1,940	\$970	\$1,670	\$970	\$970	\$12,230	\$0	\$0	\$0	\$21,390
LANDSCAPE MAINTENANCE 320.572.46200		\$12,718	\$12,468	\$12,468	\$12,718	\$12,468	\$14,968	\$15,213	\$14,968	\$14,968	\$14,968	\$0	\$0	\$137,924
IRRIGATION REPAIRS 320.572.46210		\$0	\$0	\$0	\$0	\$831	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$831
<b>TOTAL LANDSCAPE/LAKE CONTRACT SERVICES</b>	<b>\$175,222</b>	<b>\$13,688</b>	<b>\$13,438</b>	<b>\$13,168</b>	<b>\$14,658</b>	<b>\$14,269</b>	<b>\$16,638</b>	<b>\$16,183</b>	<b>\$15,938</b>	<b>\$27,198</b>	<b>\$14,968</b>	<b>\$0</b>	<b>\$0</b>	<b>\$160,145</b>
<b>OFFICE SUPPLIES/PRINTING/BINDING</b>	<b>\$7,000</b>	<b>\$739</b>	<b>\$1,643</b>	<b>\$772</b>	<b>\$796</b>	<b>\$1,096</b>	<b>\$266</b>	<b>\$665</b>	<b>\$1,508</b>	<b>\$858</b>	<b>\$468</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,809</b>
PERMITS/INSPECTIONS 320.572.49300	\$1,500	\$0	\$0	\$0	\$0	\$0	\$113	\$600	\$0	\$560	\$425	\$0	\$0	\$1,698
<b>PERSONNEL EXPENSES</b>	<b>\$228,336</b>													
EXERCISE INSTRUCTORS 320.572.34100		\$1,678	\$1,410	\$1,825	\$1,628	\$1,590	\$1,873	\$1,045	\$885	\$1,590	\$2,960	\$0	\$0	\$16,483
FICA EXPENSE 320.572.21000		\$1,074	\$1,108	\$1,098	\$1,704	\$1,096	\$1,092	\$1,101	\$1,047	\$947	\$1,608	\$0	\$0	\$11,873
HEALTH INSURANCE 320.572.23000		\$878	\$878	\$878	\$878	\$885	\$885	\$885	\$635	\$635	\$635	\$0	\$0	\$8,074
SALARIES 320.572.12000		\$14,037	\$14,482	\$14,348	\$22,279	\$14,326	\$13,888	\$14,389	\$13,681	\$13,995	\$21,918	\$0	\$0	\$157,344
INSURANCE 320.572.45000		\$1,842	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$398	\$0	\$0	\$2,240
<b>PERSONNEL EXPENSES</b>	<b>\$228,336</b>	<b>\$19,508</b>	<b>\$17,879</b>	<b>\$18,149</b>	<b>\$26,489</b>	<b>\$17,897</b>	<b>\$17,737</b>	<b>\$17,420</b>	<b>\$16,248</b>	<b>\$17,168</b>	<b>\$27,519</b>	<b>\$0</b>	<b>\$0</b>	<b>\$196,014</b>
PLANT/TREE REPLACEMENT 320.572.46220	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POND REPAIRS 320.572.46600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>SECURITY CONTRACT SERVICES</b>	<b>\$252,079</b>													
GATE ATTENDANTS 320.572.34500		\$18,701	\$18,119	\$23,908	\$18,746	\$18,813	\$23,332	\$18,688	\$18,987	\$23,276	\$15,431	\$0	\$0	\$198,000
OFF DUTY SECURITY-EVENTS 320.572.34501		\$0	\$983	\$944	\$0	\$163	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,089
VIDEO SECURITY-ADT 320.572.34520		\$134	\$100	\$1,311	\$0	\$64	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,608
SECURITY EXTRAS 320.572.34530		\$0	\$224	\$819	\$366	\$223	\$0	\$796	\$432	\$379	\$183	\$0	\$0	\$3,421
<b>TOTAL SECURITY CONTRACT SERVICES</b>	<b>\$252,079</b>	<b>\$18,835</b>	<b>\$19,426</b>	<b>\$26,981</b>	<b>\$19,112</b>	<b>\$19,262</b>	<b>\$23,332</b>	<b>\$19,484</b>	<b>\$19,419</b>	<b>\$23,655</b>	<b>\$15,614</b>	<b>\$0</b>	<b>\$0</b>	<b>\$205,119</b>
<b>UTILITIES</b>	<b>\$209,331</b>													
ELECTRIC 320.572.43000		\$7,099	\$10,973	\$10,467	\$9,795	\$11,102	\$10,619	\$9,913	\$9,947	\$9,819	\$10,182	\$0	\$0	\$99,914.63
REFUSE 320.572.34900		\$193	\$192	\$278	\$193	\$193	\$193	\$191	\$201	\$199	\$195	\$0	\$0	\$2,026.95
WATER 320.572.43200		\$2,182	\$3,938	\$3,082	\$2,591	\$3,121	\$2,634	\$2,557	\$2,516	\$3,228	\$746	\$0	\$0	\$26,595.76
TELEPHONE 320.572.41000		\$994	\$996	\$996	\$994	\$1,001	\$1,001	\$1,000	\$1,000	\$1,000	\$1,005	\$0	\$0	\$9,985.78
GAS/PROPANE 320.572.43100		\$1,222	\$1,668	\$3,630	\$2,546	\$2,312	\$2,087	\$176	\$984	\$0	\$796	\$0	\$0	\$15,422.24
MAINTENANCE 320.572.46000		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00
<b>TOTAL UTILITIES</b>	<b>\$209,331</b>	<b>\$11,690</b>	<b>\$17,767</b>	<b>\$18,452</b>	<b>\$16,119</b>	<b>\$17,728</b>	<b>\$16,535</b>	<b>\$13,838</b>	<b>\$14,647</b>	<b>\$14,246</b>	<b>\$12,923</b>	<b>\$0</b>	<b>\$0</b>	<b>\$153,945</b>
<b>TOTAL FIELD EXPENDITURES</b>	<b>\$998,978</b>	<b>\$74,427</b>	<b>\$78,365</b>	<b>\$91,097</b>	<b>\$93,306</b>	<b>\$77,634</b>	<b>\$87,480</b>	<b>\$73,201</b>	<b>\$75,267</b>	<b>\$98,937</b>	<b>\$73,944</b>	<b>\$0</b>	<b>\$0</b>	<b>\$823,657</b>
FIRST QUARTER OPERATING RESERVES	\$202,533	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>OTHER SOURCES/(USES)</b>														
INTERFUND TRANSFER IN/(OUT)	(\$79,398)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
GOLF COURSE CLOSING (1)	\$0	\$0	\$0	\$27,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27,000
<b>TOTAL OTHER SOURCES/(USES)</b>	<b>(\$79,398)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$27,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$27,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,427,919</b>	<b>\$192,002</b>	<b>\$144,321</b>	<b>\$145,793</b>	<b>\$105,376</b>	<b>\$91,906</b>	<b>\$104,671</b>	<b>\$86,757</b>	<b>\$87,144</b>	<b>\$113,894</b>	<b>\$80,628</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,152,492</b>
<b>EXCESS/REVENUES(EXPENDITURES)</b>	<b>(\$26,303)</b>	<b>(\$190,648)</b>	<b>\$305,599</b>	<b>\$676,085</b>	<b>(\$77,085)</b>	<b>(\$71,430)</b>	<b>(\$92,726)</b>	<b>(\$68,813)</b>	<b>(\$82,782)</b>	<b>(\$108,099)</b>	<b>(\$90,210)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$199,891</b>

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**CAPITAL PROJECTS**  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE PERIOD ENDED JULY 31, 2020

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/20	ACTUAL THRU 07/31/20	VARIANCE
<b>REVENUES:</b>				
CAPITAL RESERVE - TRANSFER IN	\$79,398	\$0	\$0	\$0
CONTRIBUTIONS	\$0	\$0	\$3,000	\$3,000
INTEREST EARNED	\$1,000	\$833	\$4,089	\$3,256
<b>TOTAL REVENUES</b>	<b>\$80,398</b>	<b>\$833</b>	<b>\$7,089</b>	<b>\$6,256</b>
<b>EXPENDITURES:</b>				
BANK CHARGES	\$0	\$0	\$486	(\$486)
<b>CAPITAL PROJECTS - FY19</b>				
<b>ANNUAL EXPENSES:</b>				
ROAD REPAIRS <sup>(1)</sup>	\$25,000	\$20,833	\$22,354	(\$1,521)
EQUIPMENT-ATHLETIC	\$10,000	\$8,333	\$1,304	\$7,029
LANDSCAPE REPLACEMENT	\$15,000	\$12,500	\$0	\$12,500
OTHER CAPITAL PROJECT EXPENSES	\$10,000	\$8,333	\$7,245	\$1,089
<b>SPECIFIC PROJECTS:</b>				
WORKSHOP	\$10,000	\$8,333	\$0	\$8,333
SPLIT SYSTEM (AIR HANDLER)	\$25,000	\$20,833	\$0	\$20,833
POOL PLASTER	\$40,000	\$40,000	\$41,479	(\$1,479)
POOL HEATER/SAUNA	\$0	\$0	\$3,754	(\$3,754)
SIDEWALK TO NEW PARKING LOT	\$0	\$0	\$11,671	(\$11,671)
<b>TOTAL EXPENDITURES</b>	<b>\$135,000</b>	<b>\$119,167</b>	<b>\$88,293</b>	<b>\$30,874</b>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<b>(\$54,603)</b>	<b>(\$118,333)</b>	<b>(\$81,203)</b>	<b>\$37,130</b>
<b>OTHER FINANCIANG SOURCES/(USES):</b>				
INTERFUND TRANSFER IN/(OUT) <sup>(2)</sup>	\$0	\$0	(\$27,000)	(\$27,000)
<b>TOTAL OTHER FINANCIANG SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$27,000)</b>	<b>(\$27,000)</b>
NET CHANGE IN FUND BALANCE	<b>(\$54,603)</b>	<b>(\$118,333)</b>	<b>(\$108,203)</b>	<b>\$10,130</b>
FUND BALANCE - Beginning	\$385,945		\$461,220	
FUND BALANCE - Ending	<b>\$331,342</b>		<b>\$353,016</b>	

<sup>(1)</sup> Road repairs not used during the current fiscal year will be set aside in an investment account to use for future road repairs.

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2005A**  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE PERIOD ENDED JULY 31, 2020

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/20	ACTUAL THRU 07/31/20	VARIANCE
<b>REVENUES:</b>				
SPECIAL ASSESSMENTS - ON ROLL	\$394,800	\$394,800	\$394,064	(\$736)
SPECIAL ASSESSMENTS - OFF ROLL	\$31,497	\$5,363	\$5,363	\$0
SPECIAL ASSESSMENTS - PREPAYMENTS	\$0	\$0	\$454,315	\$454,315
INTEREST EARNED	\$1,000	\$833	\$5,440	\$4,606
<b>TOTAL REVENUES</b>	<b><u>\$427,297</u></b>	<b><u>\$400,996</u></b>	<b><u>\$859,181</u></b>	<b><u>\$458,185</u></b>
<b>EXPENDITURES:</b>				
<b>SERIES 2005A:</b>				
INTEREST - 11/1	\$126,581	\$126,581	\$126,313	\$269
INTEREST - 5/1	\$126,581	\$126,581	\$124,834	\$1,747
PRINCIPAL - 5/1	\$175,000	\$175,000	\$170,000	\$5,000
SPECIAL CALL - 11/1	\$10,000	\$10,000	\$55,000	(\$45,000)
SPECIAL CALL - 5/1	\$0	\$0	\$405,000	(\$405,000)
<b>TOTAL EXPENDITURES</b>	<b><u>\$438,163</u></b>	<b><u>\$438,163</u></b>	<b><u>\$881,147</u></b>	<b><u>(\$442,984)</u></b>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<b><u>(\$10,866)</u></b>	<b><u>(\$37,166)</u></b>	<b><u>(\$21,966)</u></b>	<b><u>\$15,201</u></b>
<b>OTHER FINANCIANG SOURCES/(USES):</b>				
OTHER DEBT SERVICE COSTS-TRUSTEE FEES	\$0	\$0	(\$6,573)	(\$6,573)
<b>TOTAL OTHER FINANCIANG SOURCES/(USES)</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>(\$6,573)</u></b>	<b><u>(\$6,573)</u></b>
NET CHANGE IN FUND BALANCE	<b><u>(\$10,866)</u></b>	<b><u>(\$37,166)</u></b>	<b><u>(\$28,539)</u></b>	<b><u>\$8,628</u></b>
FUND BALANCE - Beginning	\$176,224		\$485,204	
<b>FUND BALANCE - Ending</b>	<b><u>\$165,358</u></b>		<b><u>\$456,665</u></b>	

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2006A**  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE PERIOD ENDED JULY 31, 2020

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/20	ACTUAL THRU 07/31/20	VARIANCE
<b>REVENUES:</b>				
ASSESSMENTS - ON ROLL	\$315,038	\$315,038	\$311,429	(\$3,609)
ASSESSMENTS - PPMTS	\$0	\$0	\$13,317	\$13,317
INTEREST INCOME	\$0	\$0	\$1,712	\$1,712
<b>TOTAL REVENUES</b>	<b><u>\$315,038</u></b>	<b><u>\$315,038</u></b>	<b><u>\$326,458</u></b>	<b><u>\$11,420</u></b>
<b>EXPENDITURES:</b>				
<b>SERIES 2006A:</b>				
INTEREST - 11/1	\$98,183	\$98,183	\$98,183	\$0
INTEREST - 5/1	\$98,183	\$98,183	\$97,255	\$928
PRINCIPAL - 5/1	\$115,000	\$115,000	\$115,000	\$0
SPECIAL CALL - 11/1	\$15,000	\$15,000	\$35,000	(\$20,000)
<b>TOTAL EXPENDITURES</b>	<b><u>\$326,365</u></b>	<b><u>\$326,365</u></b>	<b><u>\$345,438</u></b>	<b><u>(\$19,073)</u></b>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<b><u>(\$11,327)</u></b>	<b><u>(\$11,327)</u></b>	<b><u>(\$18,980)</u></b>	<b><u>(\$7,653)</u></b>
<b>OTHER FINANCIANG SOURCES/(USES):</b>				
OTHER DEBT SERVICE COSTS-TRUSTEE FEES	\$0	\$0	(\$7,390)	(\$7,390)
<b>TOTAL OTHER FINANCIANG SOURCES/(USES)</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>(\$7,390)</u></b>	<b><u>(\$7,390)</u></b>
NET CHANGE IN FUND BALANCE	<b><u>(\$11,327)</u></b>	<b><u>(\$11,327)</u></b>	<b><u>(\$26,370)</u></b>	<b><u>(\$15,043)</u></b>
FUND BALANCE - Beginning	\$137,677		\$214,963	
<b>FUND BALANCE - Ending</b>	<b><u>\$126,350</u></b>		<b><u>\$188,593</u></b>	

Maximum Annual Debt Service

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**Long Term Debt Report**  
**FY 2020**

<b>Series 2005A, Capital Improvement Revenue Bonds</b>		
Interest Rate:	5.375%	
Maturity Date:	5/1/36	\$4,710,000.00
Bonds outstanding - 9/30/2019		\$4,710,000.00
	November 1, 2019 (Special Call)	(\$55,000.00)
	May 1, 2020 (Mandatory)	(\$170,000.00)
<b>Current Bonds Outstanding</b>		<b>\$4,080,000.00</b>

<b>Series 2006A, Capital Improvement Revenue Bonds</b>		
Interest Rate:	5.300%	
Maturity Date:	5/1/38	\$3,705,000.00
Bonds outstanding - 9/30/2019		\$3,705,000.00
	November 1, 2019 (Special Call)	(\$35,000.00)
	May 1, 2020 (Mandatory)	(\$115,000.00)
<b>Current Bonds Outstanding</b>		<b>\$3,555,000.00</b>

<b>Total Current Bonds Outstanding</b>	<b>\$7,635,000.00</b>
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**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**CAPITAL PROJECTS - SERIES 2006**  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE PERIOD ENDED JULY 31, 2020

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/20	ACTUAL THRU 07/31/20	VARIANCE
<b><u>REVENUES:</u></b>				
INTEREST EARNED	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
<b><u>EXPENDITURES:</u></b>				
CAPITAL OUTLAY	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
NET CHANGE IN FUND BALANCE	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
FUND BALANCE - Beginning	\$0		\$29	
FUND BALANCE - Ending	<b><u>\$0</u></b>		<b><u>\$29</u></b>	