

***Adopted Budget  
Fiscal Year 2018***

***Lake Ashton II Community  
Development District***

***August 11, 2017***



**Lake Ashton II**  
**Community Development District**

TABLE OF CONTENTS

General Fund

Budget	Page 1-2
Narrative	Page 3-6

Capital Projects Fund

Budget	Page 7
--------	--------

Debt Service Fund

Budget - Series 2005A	Page 8
-----------------------	--------

Amortization Schedule - 2005A	Page 9
-------------------------------	--------

Budget - Series 2006A	Page 10
-----------------------	---------

Amortization Schedule - 2006A	Page 11
-------------------------------	---------

# Lake Ashton II

## Community Development District

## General Fund

Description	Adopted Budget FY 2017	Actual Thru 6/30/2017	Projected Next 3 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
<b>REVENUES:</b>					
Special Assessments - Tax Collector	\$743,486	\$757,040	\$0	\$757,040	\$1,218,686
Assessments - Direct	\$515,531	\$515,531	\$0	\$515,531	\$0
Assessments - Direct (Delinquent)	\$0	\$389,000	\$0	\$389,000	\$0
Interest Earned	\$0	\$3,554	\$1,185	\$4,738	\$1,500
Pickleball Revenues	\$0	\$29,827	\$0	\$29,827	\$0
Rental Fees	\$0	\$1,230	\$2,500	\$3,730	\$5,000
Miscellaneous Revenues	\$0	\$10,149	\$0	\$10,149	\$0
Carry Forward Surplus	\$0	\$161,005	\$0	\$161,005	\$273,254
<b>TOTAL REVENUES</b>	<b>\$1,259,017</b>	<b>\$1,867,335</b>	<b>\$3,685</b>	<b>\$1,871,020</b>	<b>\$1,498,440</b>
<b>EXPENDITURES:</b>					
<b>ADMINISTRATIVE</b>					
Arbitrage Consultant	\$2,500	\$1,250	\$0	\$1,250	\$2,500
Annual Audit	\$5,400	\$5,400	\$0	\$5,400	\$5,600
Attorney	\$20,000	\$16,146	\$3,854	\$20,000	\$20,000
Computer Time	\$1,000	\$750	\$250	\$1,000	\$1,000
Dissemination Agent	\$6,000	\$4,500	\$1,500	\$6,000	\$6,000
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Insurance	\$30,558	\$28,225	\$0	\$28,225	\$30,558
Legal Advertising	\$1,000	\$161	\$340	\$500	\$500
Management Fees	\$47,408	\$35,556	\$11,852	\$47,408	\$47,408
Office Supplies	\$150	\$101	\$199	\$300	\$300
Other Current Charges	\$1,700	\$1,407	\$350	\$1,757	\$2,000
Postage	\$1,500	\$1,191	\$309	\$1,500	\$1,500
Printing & Binding	\$1,200	\$969	\$231	\$1,200	\$1,200
Telephone	\$50	\$0	\$20	\$20	\$50
Trustee Fees	\$6,500	\$0	\$6,500	\$6,500	\$6,500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$125,140</b>	<b>\$95,830</b>	<b>\$25,405</b>	<b>\$121,235</b>	<b>\$125,290</b>
<b>FIELD EXPENDITURES</b>					
ATHLETIC EQUIPMENT	\$6,500	\$17,114	\$0	\$17,114	\$6,000
BUILDING CONTRACT SERVICES	\$0	\$0	\$0	\$0	\$46,920
Alarm System - Hartline	\$2,700	\$2,308	\$392	\$2,700	\$0
Cleaning Services (Magic Genie)	\$39,360	\$30,520	\$9,840	\$40,360	\$0
Pool & Spa Maintenance (Pool Sure/Pool and Patio)	\$11,100	\$5,738	\$4,500	\$10,238	\$0
BUILDING /GROUNDS MAINTENANCE & SUPPLIES	\$0	\$0	\$0	\$0	\$16,700
Building	\$0	\$0	\$0	\$0	\$0
Grounds	\$0	\$0	\$0	\$0	\$0
Pest Control - Florida Pest	\$1,700	\$1,239	\$461	\$1,700	\$0
CONTINGENCY	\$10,500	\$41,270	\$1,000	\$42,270	\$20,000
ENGINEERING	\$10,000	\$22,745	\$7,582	\$30,327	\$12,000
HFC SPECIAL EVENTS	\$3,000	\$139	\$2,861	\$3,000	\$3,000
LANDSCAPE/LAKE CONTRACT SERVICES	\$0	\$0	\$0	\$0	\$152,712
Lake Maintenance - Applied Aquatics	\$12,200	\$13,167	\$2,175	\$15,342	\$0
Landscape Maintenance - Yellowstone	\$144,012	\$108,009	\$36,003	\$144,012	\$0
Irrigation Repairs - Yellowstone	\$5,000	\$0	\$1,200	\$1,200	\$0
OFFICE SUPPLIES/PRINTING/BINDING	\$8,000	\$10,302	\$2,066	\$12,367	\$10,000
PERMITS/INSPECTIONS	\$1,500	\$1,653	\$0	\$1,653	\$1,500
PERSONNEL EXPENSES	\$0	\$0	\$0	\$0	\$170,675
1099 Employees/Contracts	\$14,500	\$10,775	\$3,725	\$14,500	\$0
FICA	\$8,033	\$5,786	\$2,247	\$8,033	\$0
Health Insurance Coverage	\$8,500	\$6,361	\$2,114	\$8,475	\$0
Salaries & Wages - HFC	\$105,000	\$75,632	\$29,368	\$105,000	\$0
W.C. Insurance	\$2,000	\$2,436	\$0	\$2,436	\$0
PLANT/TREE REPLACEMENT	\$10,000	\$0	\$4,500	\$4,500	\$10,000
SECURITY CONTRACT SERVICES	\$0	\$0	\$0	\$0	\$246,300
Gate Attendants - Securitas	\$165,000	\$124,647	\$45,646	\$170,293	\$0
Video Security - ADT	\$0	\$0	\$0	\$0	\$0
UTILITIES	\$0	\$0	\$0	\$0	\$207,767
Electric - TECO	\$110,000	\$74,216	\$25,784	\$100,000	\$0
Refuse - Florida Refuse	\$4,300	\$3,383	\$1,163	\$4,546	\$0
Gas - Amerigas	\$30,000	\$18,423	\$7,000	\$25,423	\$0
Telephone/Internet - Spectrum	\$12,000	\$9,712	\$4,288	\$14,000	\$0
Water - City of Winter Heaven	\$21,000	\$17,253	\$3,747	\$21,000	\$0
Maintenance Services (Kincaid/Heartline)	\$25,000	\$40,176	\$20,000	\$60,176	\$0
<b>TOTAL FIELD EXPENDITURES</b>	<b>\$770,905</b>	<b>\$643,004</b>	<b>\$217,661</b>	<b>\$860,665</b>	<b>\$903,574</b>

# Lake Ashton II

## Community Development District

## General Fund

Description	Adopted Budget FY 2017	Actual Thru 4/30/2017	Projected Next 5 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
First Quarter Operating Reserves	\$0	\$0	\$0	\$0	\$249,577
<b><i>Capital Reserve Projects</i></b>					
Capital Projects	\$312,773	\$34,692	\$41,035	\$75,727	\$0
Pickleball Court	\$50,000	\$0	\$0	\$0	\$0
Pond Repairs/Maintenance	\$200	\$0	\$0	\$0	\$0
Tennis Court Maintenance	\$0	\$0	\$0	\$0	\$0
Paving Parking Lot/Lights	\$0	\$0	\$0	\$0	\$0
Athletic Equipment	\$0	\$0	\$0	\$0	\$0
Roadway Repairs	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RESERVE EXPENDITURES</b>	<b>\$362,973</b>	<b>\$34,692</b>	<b>\$41,035</b>	<b>\$75,727</b>	<b>\$249,577</b>
<b>OTHER SOURCES/(USES)</b>					
Interfund Tranfers In/(Out)	\$0	\$0	(\$540,139)	(\$540,139)	(\$220,000)
<b>TOTAL EXPENDITURES</b>	<b>\$1,259,017</b>	<b>\$773,526</b>	<b>\$824,240</b>	<b>\$1,597,766</b>	<b>\$1,498,440</b>
<b>Assigned Fund Balance</b>	<b>\$0</b>	<b>\$1,093,809</b>	<b>(\$820,555)</b>	<b>\$273,254</b>	<b>\$0</b>

	FY 2015	FY 2016	FY 2017	FY 2018
NET ASSESSMENTS	\$1,259,014	\$1,259,017	\$1,259,017	\$1,218,686
PLUS COLLECTION FEES (7%)	\$94,765	\$94,765	\$94,765	\$91,729
GROSS ASSESSMENTS	\$1,353,779	\$1,353,782	\$1,353,782	\$1,310,416
NO. OF TOTAL PLANNED UNITS	703	703	703	680
GOLF COURSE	15	15	15	15
GROSS PER UNIT ASSESSMENT	\$1,885	\$1,885	\$1,885	\$1,885

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
GENERAL FUND BUDGET  
FISCAL YEAR 2018

**REVENUES:**

**Special Assessments – Tax Collector:**

The District will levy a non ad-valorem special assessment on the platted property within the District and certify to the Polk County Tax Collector for collection to fund operating expenditures of the District.

**Interest Earned:**

The District will have all excess funds invested with the State Board of Administration. The amount is based upon the estimated average balance of funds available during the fiscal year.

**Rental Fees:**

Represents miscellaneous income received for activities held at the HCF.

**EXPENDITURES:**

**ADMINISTRATIVE**

**Arbitrage**

The District is required to annually have an arbitrage rebate calculation on the District's Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds.

**Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

**Attorney**

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.

**Computer Time**

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services.

**Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Insurance**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
GENERAL FUND BUDGET  
FISCAL YEAR 2018

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

**Office Supplies**

Miscellaneous office supplies.

**Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the year.

**Postage:**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

**Telephone**

Telephone and fax machine.

**Trustee Fees**

The District issued Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

**FIELD EXPENDITURES**

**Athletic Equipment**

All exercise related equipment purchased, Maintenance with Commercial Fitness.

**Annual Contract**

\$6,000

**Building Contract Services**

Alarm/Fire Sprinklers – Hartline

**Annual Contract**

\$1,560

Cleaning – Magic Genie

\$39,360

Pool & Spa – Pool Sure

\$6,000

**Building/Grounds Maintenance & Supplies**

Building – Paper goods, small repair items, misc. chemicals and cleaning supplies

**Annual Contract**

\$5,520

Paper goods, small repair parts, misc. chemicals and cleaning supplies.

\$6,000

Pest Control – Florida Pest

\$1,816

Contingency

\$3,364

**Contingency**

A contingency for any unanticipated and/or unscheduled cost to the District.

**Engineering Fees**

The District's engineer will be providing general engineering services to the District including attendance and preparation for board meetings, etc.

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
 GENERAL FUND BUDGET  
 FISCAL YEAR 2018

**HFC Special Events**

The District will have shows and dances throughout the year.

**Landscape Contract Services**

	<u>Annual Contract</u>
Lake Maintenance – Applied Aquatics	\$8,700
Mowing, irrigation and plant replacement – Yellowstone	\$144,012

**Office Supplies/Printing & Binding**

DEX – copier lease and printing costs	\$3,314
The District will have office supplies such as paper, toner, etc.	\$6,686

**Permits/Inspections**

The District is required to renew permits and other inspections on an annual basis with the City of Winter Haven, Polk County and The State of Florida to comply with regulations.

**Personnel Expenses**

1099 Hourly Employees	\$16,500
FICA - Employer’s share of Social Security and Medicare taxes withheld from employee wages.	
Health Insurance Coverage - Reimbursement to the HFC employees for their health insurance coverage.	
Salaries & Wages – The District has employed personal to manage and supervise the Health Fitness Center.	
W.C. Insurance - The District's Workers Comp. Insurance policy is with SUMMIT.	

**Plant Replacement**

Palms and other landscape plants.

**Security Contract Services**

	<u>Annual Contract</u>
Gate Attendants and Roving Patrols – Securitas	\$245,000
Video Security – ADT	\$1,300

**Utilities**

Electric - TECO

ACCOUNTS	SERVICE ADDRESS	ANNUAL
0921-0564191	7900 CR 653 IRR	\$ 560.00
0921-0564001	7900 653 RD GRD HSE	\$ 1,550.00
0921-0568421	4000 MULLIGAN LN	\$ 2,000.00
0921-0568501	6052 PEBBLE BEACH BL	\$ 25,600.00
0921-0579621	PEBBLE BEACH/ASHTON BL	\$ 3,400.00
0921-0567531	ASHTON PALMS PH1 DR	\$ 61,200.00
0921-0679410	HOGAN LANE	\$ 5,500.00
	SAWGRASS DRIVE, ST LIGHT	\$ 24,700.00
	LA PHASE II N, ST LIGHT	\$ 16,220.00
	<b>TOTAL</b>	<b>\$ 140,730.00</b>

Refuse – Florida Refuse	<u>Annual Contract</u>
	\$4,550
Propane – Amerigas	\$25,000
Telephone/Internet - Brighthouse (Spectrum)	\$14,000

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
 GENERAL FUND BUDGET  
 FISCAL YEAR 2018

Water - City of Winter Haven

SERVICE ADDRESS	ACCOUNT NUMBER	ANNUAL
<b>NEW ACCOUNTS</b>		
7900 COUNTY RD-653 GUARD HOUSE	792401	\$ 7,531.99
6052 PEBBLE BEACH BLVD	792402	\$ 12,755.27
5135 WINGED FT LN D PARK #1RR	792403	\$ 2,284.40
LOT 293 W S. DOG PARK	792406	\$ 914.86
<b>TOTAL</b>		<b>\$ 23,486.52</b>

**CAPITAL RESERVES**

**Capital Projects**

Represents the estimated capital reserve funding for capital expenditures that will be transferred to the Capital Projects Fund. See page 7 for the Capital Projects Fund Budget.



# Lake Ashton II

Community Development District

Capital Projects

Description	Adopted Budget FY 2017	Actual Thru 6/30/2017	Projected Next 3 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
<i>Revenues</i>					
(1) Capital Reserve - Transfer In	\$0	\$0	\$540,139	\$540,139	\$220,000
Interest Income	\$0	\$0	\$0	\$0	\$0
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$540,139
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$540,139</b>	<b>\$540,139</b>	<b>\$760,139</b>
<i>Expenditures</i>					
<b>Capital Projects - FY18</b>					
Pond Repairs and Maintenance	\$0	\$0	\$0	\$0	\$25,000
Pickleball Courts	\$0	\$0	\$0	\$0	\$30,000
Paving Parking Lot/Lights	\$0	\$0	\$0	\$0	\$90,000
Road Repairs	\$0	\$0	\$0	\$0	\$75,000
Other Capital Project Expenses	\$0	\$0	\$0	\$0	\$540,139
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$760,139</b>
<b>EXCESS REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$540,139</b>	<b>\$540,139</b>	<b>\$0</b>

# Lake Ashton II

Community Development District

Debt Service Fund

Series 2005A

Description	Adopted Budget FY 2017	Actual Thru 6/30/2017	Projected Next 3 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
<b>Revenues</b>					
(1) Assessments - On Roll (A)	\$443,922	\$448,425	\$0	\$448,425	\$436,872
Prepayments	\$0	\$27,686	\$0	\$27,686	\$0
Interest Income	\$0	\$1,301	\$250	\$1,551	\$1,000
(2) Carry Forward Surplus	\$146,394	\$196,222	\$0	\$196,222	\$185,650
<b>TOTAL REVENUES</b>	<b>\$590,316</b>	<b>\$673,634</b>	<b>\$250</b>	<b>\$673,884</b>	<b>\$623,522</b>
<b>Expenditures</b>					
Series 2005A					
Interest - 11/1	\$144,722	\$144,722	\$0	\$144,722	\$139,347
Special Call - 11/1	\$0	\$45,000	\$0	\$45,000	\$30,000
Interest - 5/1	\$144,722	\$143,513	\$0	\$143,513	\$139,347
Principal - 5/1	\$155,000	\$155,000	\$0	\$155,000	\$160,000
<b>TOTAL EXPENDITURES</b>	<b>\$444,444</b>	<b>\$488,234</b>	<b>\$0</b>	<b>\$488,234</b>	<b>\$468,694</b>
<b>EXCESS REVENUES</b>	<b>\$145,872</b>	<b>\$185,400</b>	<b>\$250</b>	<b>\$185,650</b>	<b>\$154,828</b>

- (1) Maximum Annual Debt Service 11/1/2015 11/1/2018 Interest \$135,047  
 (2) Carry forward surplus is net of the reserve requirement and Deferred Costs 2005 A

	FY 2016	FY 2017	FY 2018
NET ASSESSMENTS	\$455,671.98	\$443,921.99	\$436,871.99
PLUS COLLECTION FEES (7%)	\$34,297.89	\$33,413.48	\$32,882.84
GROSS ASSESSMENTS	\$489,969.87	\$477,335.47	\$469,754.83
NO. OF UNITS	361	351	345
GOLF COURSE	\$33,868	\$33,868	\$33,868
GROSS PER UNIT ASSESSMENT	\$1,263.44	\$1,263.44	\$1,263.44

# Lake Ashton II

Community Development District

Amortization Schedule

Series 2005A, Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/17	\$ 5,185,000.00	5.38%	\$ -	\$ 139,346.88	\$ 139,346.88
05/01/18	\$ 5,185,000.00	5.38%	\$ 160,000.00	\$ 139,346.88	\$ -
11/01/18	\$ 5,025,000.00	5.38%	\$ -	\$ 135,046.88	\$ 434,393.75
05/01/19	\$ 5,025,000.00	5.38%	\$ 170,000.00	\$ 135,046.88	\$ -
11/01/19	\$ 4,855,000.00	5.38%	\$ -	\$ 130,478.13	\$ 435,525.00
05/01/20	\$ 4,855,000.00	5.38%	\$ 180,000.00	\$ 130,478.13	\$ -
11/01/20	\$ 4,675,000.00	5.38%	\$ -	\$ 125,640.63	\$ 436,118.75
05/01/21	\$ 4,675,000.00	5.38%	\$ 190,000.00	\$ 125,640.63	\$ -
11/01/21	\$ 4,485,000.00	5.38%	\$ -	\$ 120,534.38	\$ 436,175.00
05/01/22	\$ 4,485,000.00	5.38%	\$ 200,000.00	\$ 120,534.38	\$ -
11/01/22	\$ 4,285,000.00	5.38%	\$ -	\$ 115,159.38	\$ 435,693.75
05/01/23	\$ 4,285,000.00	5.38%	\$ 210,000.00	\$ 115,159.38	\$ -
11/01/23	\$ 4,075,000.00	5.38%	\$ -	\$ 109,515.63	\$ 434,675.00
05/01/24	\$ 4,075,000.00	5.38%	\$ 225,000.00	\$ 109,515.63	\$ -
11/01/24	\$ 3,850,000.00	5.38%	\$ -	\$ 103,468.75	\$ 437,984.38
05/01/25	\$ 3,850,000.00	5.38%	\$ 235,000.00	\$ 103,468.75	\$ -
11/01/25	\$ 3,615,000.00	5.38%	\$ -	\$ 97,153.13	\$ 435,621.88
05/01/26	\$ 3,615,000.00	5.38%	\$ 250,000.00	\$ 97,153.13	\$ -
11/01/26	\$ 3,365,000.00	5.38%	\$ -	\$ 90,434.38	\$ 437,587.50
05/01/27	\$ 3,365,000.00	5.38%	\$ 260,000.00	\$ 90,434.38	\$ -
11/01/27	\$ 3,105,000.00	5.38%	\$ -	\$ 83,446.88	\$ 433,881.25
05/01/28	\$ 3,105,000.00	5.38%	\$ 275,000.00	\$ 83,446.88	\$ -
11/01/28	\$ 2,830,000.00	5.38%	\$ -	\$ 76,056.25	\$ 434,503.13
05/01/29	\$ 2,830,000.00	5.38%	\$ 290,000.00	\$ 76,056.25	\$ -
11/01/29	\$ 2,540,000.00	5.38%	\$ -	\$ 68,262.50	\$ 434,318.75
05/01/30	\$ 2,540,000.00	5.38%	\$ 310,000.00	\$ 68,262.50	\$ -
11/01/30	\$ 2,230,000.00	5.38%	\$ -	\$ 59,931.25	\$ 438,193.75
05/01/31	\$ 2,230,000.00	5.38%	\$ 325,000.00	\$ 59,931.25	\$ -
11/01/31	\$ 1,905,000.00	5.38%	\$ -	\$ 51,196.88	\$ 436,128.13
05/01/32	\$ 1,905,000.00	5.38%	\$ 340,000.00	\$ 51,196.88	\$ -
11/01/32	\$ 1,565,000.00	5.38%	\$ -	\$ 42,059.38	\$ 433,256.25
05/01/33	\$ 1,565,000.00	5.38%	\$ 360,000.00	\$ 42,059.38	\$ -
11/01/33	\$ 1,205,000.00	5.38%	\$ -	\$ 32,384.38	\$ 434,443.75
05/01/34	\$ 1,205,000.00	5.38%	\$ 380,000.00	\$ 32,384.38	\$ -
11/01/34	\$ 825,000.00	5.38%	\$ -	\$ 22,171.88	\$ 434,556.25
05/01/35	\$ 825,000.00	5.38%	\$ 400,000.00	\$ 22,171.88	\$ -
11/01/35	\$ 425,000.00	5.38%	\$ -	\$ 11,421.88	\$ 433,593.75
05/01/36	\$ 425,000.00	5.38%	\$ 425,000.00	\$ 11,421.88	\$ 436,421.88
<b>TOTAL</b>			<b>\$ 5,185,000.00</b>	<b>\$ 3,227,418.75</b>	<b>\$ 8,412,418.75</b>

# Lake Ashton II

Community Development District

Debt Service Fund

Series 2006A

Description	Adopted Budget FY 2017	Adopted Budget FY 2018
<i>Revenues</i>		
Other Revenue Sources	\$344,290	\$79,288
Special Assessments	\$0	\$315,038
Interest Earned	\$0	\$0
Carry Forward Surplus	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$344,290</b>	<b>\$394,326</b>
<i>Expenditures</i>		
Interest - 11/1	\$115,143	\$79,288
Interest - 5/1	\$115,143	\$104,940
Principal - 5/1	\$105,000	\$105,000
<b>TOTAL EXPENDITURES</b>	<b>\$335,286</b>	<b>\$289,228</b>
<b>EXCESS REVENUES</b>	<b>\$9,004</b>	<b>\$105,098</b>

11/1/2018 Interest \$ 102,157.50

<b>FY 2018</b>	
NET ASSESSMENTS	\$315,037.50
PLUS COLLECTION FEES (7%)	\$23,712.50
GROSS ASSESSMENTS	\$338,750.00
NO. OF UNITS	271
GROSS PER UNIT ASSESSMEN	\$1,250.00

# Lake Ashton II

Community Development District

## Amortization Schedule

Series 2006A, Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
06/15/17	\$ 3,960,000.00	5.30%	\$ -	\$ -	
11/01/17	\$ 3,960,000.00	5.30%	\$ -	\$ 79,288.00	\$ 79,288.00
05/01/18	\$ 3,960,000.00	5.30%	\$ 105,000.00	\$ 104,940.00	
11/01/18	\$ 3,855,000.00	5.30%	\$ -	\$ 102,157.50	\$ 312,097.50
05/01/19	\$ 3,855,000.00	5.30%	\$ 110,000.00	\$ 102,157.50	
11/01/19	\$ 3,745,000.00	5.30%	\$ -	\$ 99,242.50	\$ 311,400.00
05/01/20	\$ 3,745,000.00	5.30%	\$ 115,000.00	\$ 99,242.50	
11/01/20	\$ 3,630,000.00	5.30%	\$ -	\$ 96,195.00	\$ 310,437.50
05/01/21	\$ 3,630,000.00	5.30%	\$ 125,000.00	\$ 96,195.00	
11/01/21	\$ 3,505,000.00	5.30%	\$ -	\$ 92,882.50	\$ 314,077.50
05/01/22	\$ 3,505,000.00	5.30%	\$ 130,000.00	\$ 92,882.50	
11/01/22	\$ 3,375,000.00	5.30%	\$ -	\$ 89,437.50	\$ 312,320.00
05/01/23	\$ 3,375,000.00	5.30%	\$ 135,000.00	\$ 89,437.50	
11/01/23	\$ 3,240,000.00	5.30%	\$ -	\$ 85,860.00	\$ 310,297.50
05/01/24	\$ 3,240,000.00	5.30%	\$ 145,000.00	\$ 85,860.00	
11/01/24	\$ 3,095,000.00	5.30%	\$ -	\$ 82,017.50	\$ 312,877.50
05/01/25	\$ 3,095,000.00	5.30%	\$ 155,000.00	\$ 82,017.50	
11/01/25	\$ 2,940,000.00	5.30%	\$ -	\$ 77,910.00	\$ 314,927.50
05/01/26	\$ 2,940,000.00	5.30%	\$ 160,000.00	\$ 77,910.00	
11/01/26	\$ 2,780,000.00	5.30%	\$ -	\$ 73,670.00	\$ 311,580.00
05/01/27	\$ 2,780,000.00	5.30%	\$ 170,000.00	\$ 73,670.00	
11/01/27	\$ 2,610,000.00	5.30%	\$ -	\$ 69,165.00	\$ 312,835.00
05/01/28	\$ 2,610,000.00	5.30%	\$ 180,000.00	\$ 69,165.00	
11/01/28	\$ 2,430,000.00	5.30%	\$ -	\$ 64,395.00	\$ 313,560.00
05/01/29	\$ 2,430,000.00	5.30%	\$ 190,000.00	\$ 64,395.00	
11/01/29	\$ 2,240,000.00	5.30%	\$ -	\$ 59,360.00	\$ 313,755.00
05/01/30	\$ 2,240,000.00	5.30%	\$ 200,000.00	\$ 59,360.00	
11/01/30	\$ 2,040,000.00	5.30%	\$ -	\$ 54,060.00	\$ 313,420.00
05/01/31	\$ 2,040,000.00	5.30%	\$ 210,000.00	\$ 54,060.00	
11/01/31	\$ 1,830,000.00	5.30%	\$ -	\$ 48,495.00	\$ 312,555.00
05/01/32	\$ 1,830,000.00	5.30%	\$ 220,000.00	\$ 48,495.00	
11/01/32	\$ 1,610,000.00	5.30%	\$ -	\$ 42,665.00	\$ 311,160.00
05/01/33	\$ 1,610,000.00	5.30%	\$ 235,000.00	\$ 42,665.00	
11/01/33	\$ 1,375,000.00	5.30%	\$ -	\$ 36,437.50	\$ 314,102.50
05/01/34	\$ 1,375,000.00	5.30%	\$ 245,000.00	\$ 36,437.50	
11/01/34	\$ 1,130,000.00	5.30%	\$ -	\$ 29,945.00	\$ 311,382.50
05/01/35	\$ 1,130,000.00	5.30%	\$ 260,000.00	\$ 29,945.00	
11/01/35	\$ 870,000.00	5.30%	\$ -	\$ 23,055.00	\$ 313,000.00
05/01/36	\$ 870,000.00	5.30%	\$ 275,000.00	\$ 23,055.00	
11/01/36	\$ 595,000.00	5.30%	\$ -	\$ 15,767.50	\$ 313,822.50
05/01/37	\$ 595,000.00	5.30%	\$ 290,000.00	\$ 15,767.50	
11/01/37	\$ 305,000.00	5.30%	\$ -	\$ 8,082.50	\$ 313,850.00
05/01/38	\$ 305,000.00	5.30%	\$ 305,000.00	\$ 8,082.50	\$ 313,082.50
<b>TOTAL</b>			\$ 3,960,000.00	\$ 2,685,828.00	\$ 6,645,828.00