

***Proposed Budget  
Fiscal Year 2019***

***Lake Ashton II Community  
Development District***

***August 11, 2018***



**Lake Ashton II**  
**Community Development District**

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# Lake Ashton II

## Community Development District

## General Fund

Description	Adopted Budget FY 2018	Actual Thru 6/30/2018	Projected Next 3 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
<b>REVENUES:</b>					
Special Assessments - Tax Collector	\$1,218,686	\$1,254,149	\$0	\$1,254,149	\$1,218,686
Interest Earned	\$1,500	\$4,643	\$1,548	\$6,191	\$1,500
Rental Fees	\$5,000	\$11,293	\$500	\$11,793	\$5,000
Miscellaneous Revenues	\$0	\$223	\$0	\$223	\$0
Carry Forward Surplus	\$273,254	\$262,847	\$0	\$262,847	\$205,797
<b>TOTAL REVENUES</b>	<b>\$1,498,440</b>	<b>\$1,533,155</b>	<b>\$2,048</b>	<b>\$1,535,203</b>	<b>\$1,430,984</b>
<b>EXPENDITURES:</b>					
<b>ADMINISTRATIVE</b>					
Arbitrage Consultant	\$2,500	\$600	\$600	\$1,200	\$1,200
Annual Audit	\$5,600	\$5,600	\$0	\$5,600	\$6,000
Attorney	\$20,000	\$11,833	\$3,944	\$15,778	\$20,000
Computer Time	\$1,000	\$750	\$250	\$1,000	\$1,000
Dissemination Agent	\$6,000	\$4,500	\$1,500	\$6,000	\$6,000
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Insurance	\$30,558	\$30,033	\$0	\$30,033	\$33,036
Legal Advertising	\$500	\$230	\$196	\$426	\$500
Management Fees	\$47,408	\$35,556	\$11,852	\$47,408	\$45,000
Office Supplies	\$300	\$74	\$25	\$98	\$300
Other Current Charges	\$2,000	\$4,251	\$2,830	\$7,082	\$2,700
Postage	\$1,500	\$1,111	\$370	\$1,481	\$1,500
Printing & Binding	\$1,200	\$755	\$252	\$1,007	\$1,500
Telephone	\$50	\$0	\$25	\$25	\$50
Trustee Fees	\$6,500	\$0	\$6,500	\$6,500	\$6,500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$125,290</b>	<b>\$95,468</b>	<b>\$28,344</b>	<b>\$123,812</b>	<b>\$125,461</b>

# Lake Ashton II

## Community Development District

## General Fund

Description	Adopted Budget FY 2018	Actual Thru 6/30/2018	Projected Next 3 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
<b>FIELD EXPENDITURES</b>					
Athletic Equipment	\$6,000	\$0	\$6,000	\$6,000	\$10,000
Building Contract Services	\$46,920	\$47,402	\$20,990	\$68,392	\$51,160
Building/Grounds Maintenance Supplies	\$16,700	\$74,218	\$9,000	\$83,218	\$27,248
Contingency	\$20,000	\$8,563	\$11,437	\$20,000	\$30,000
Engineering	\$12,000	\$11,244	\$2,736	\$13,980	\$8,000
HFC Special Events	\$3,000	\$1,294	\$1,706	\$3,000	\$3,000
Landscape/Lake Contract Services	\$152,712	\$128,303	\$41,630	\$169,933	\$172,222
Office Supplies/Printing/Binding	\$10,000	\$4,881	\$1,627	\$6,508	\$10,000
Permits/Inspections	\$1,500	\$970	\$317	\$1,287	\$1,500
Personnel Expenses	\$214,455	\$137,728	\$45,909	\$183,637	\$214,283
Plant/Tree Replacement	\$10,000	\$0	\$4,500	\$4,500	\$0
Pond Repairs	\$0	\$5,900	\$1,350	\$7,250	\$0
Security Contract Services	\$246,300	\$189,153	\$57,147	\$246,300	\$250,804
Utilities	\$207,767	\$141,327	\$56,984	\$198,311	\$207,767
<b>TOTAL FIELD EXPENDITURES</b>	<b>\$947,354</b>	<b>\$750,983</b>	<b>\$261,334</b>	<b>\$1,012,316</b>	<b>\$985,983</b>
First Quarter Operating Reserves	\$205,797	\$0	\$0	\$0	\$205,797
<b>TOTAL RESERVE EXPENDITURES</b>	<b>\$205,797</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$205,797</b>
<b>OTHER SOURCES/(USES)</b>					
Interfund Transfers In/(Out)	(\$220,000)	\$0	(\$193,277)	(\$193,277)	(\$113,742)
<b>TOTAL EXPENDITURES</b>	<b>\$1,498,440</b>	<b>\$846,451</b>	<b>\$482,955</b>	<b>\$1,329,406</b>	<b>\$1,430,984</b>
<b>Assigned Fund Balance</b>	<b>\$0</b>	<b>\$686,704</b>	<b>(\$480,907)</b>	<b>\$205,797</b>	<b>\$0</b>

	FY 2016	FY 2017	FY 2018	FY 2019
NET ASSESSMENTS	\$1,259,017	\$1,259,017	\$1,218,686	\$1,218,686
PLUS COLLECTION FEES (7%)	\$94,765	\$94,765	\$91,729	\$91,729
GROSS ASSESSMENTS	\$1,353,782	\$1,353,782	\$1,310,416	\$1,310,416
NO. OF TOTAL PLANNED UNITS	703	703	680	680
GOLF COURSE	15	15	15	15
GROSS PER UNIT ASSESSMENT	\$1,885	\$1,885	\$1,885	\$1,885

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**

GENERAL FUND BUDGET  
FISCAL YEAR 2019

**REVENUES:**

**Special Assessments – Tax Collector:**

The District will levy a non ad-valorem special assessment on the platted property within the District and certify to the Polk County Tax Collector for collection to fund operating expenditures of the District.

**Interest Earned:**

The District will have all excess funds invested with the State Board of Administration. The amount is based upon the estimated average balance of funds available during the fiscal year.

**Rental Fees:**

Represents miscellaneous income received for activities held at the HCF.

**EXPENDITURES:**

**ADMINISTRATIVE:**

**Arbitrage**

The District is required to annually have an arbitrage rebate calculation on the District's Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds.

**Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

**Attorney**

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.

**Computer Time**

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services.

**Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Insurance**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**

GENERAL FUND BUDGET  
FISCAL YEAR 2019

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

**Office Supplies**

Miscellaneous office supplies.

**Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the year.

**Postage:**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

**Telephone**

Telephone and fax machine.

**Trustee Fees**

The District issued Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**  
 GENERAL FUND BUDGET  
 FISCAL YEAR 2019

<b><u>Athletic Equipment</u></b>	<b><u>Annual Contract</u></b>
All exercise equipment purchased/repaired.	\$10,000
Maintenance with Commercial Fitness.	
<b><u>Building Contract Services</u></b>	<b><u>Annual Contract</u></b>
Alarm/Fire Sprinklers-Hartline	\$1,800
Cleaning-Magic Genie	\$39,360
Pool & Spa - Pool Sure	\$10,000
<b><u>Building/Grounds Maintenance &amp; Supplies</u></b>	<b><u>Annual Contract</u></b>
Building – Paper goods, small repair items, misc. chemicals and cleaning supplies	\$9,848
Grounds - HFC Grounds, Dog Park. Blvd., Courts	\$15,400
Pest Control	\$2,000
<b><u>Contingency</u></b>	
A contingency for any unanticipated and/or unscheduled costs to the District.	
<b><u>Engineering Fees</u></b>	\$8,000
The District's engineer will b providing general engineering services to the District including attendance and preparation for board meetings, etc.	
<b><u>HFS Special Events</u></b>	\$3,000
The District will have shows, dances, and other events throughout the year.	
<b><u>Landscape Contract Services</u></b>	<b><u>Annual Contract</u></b>
Lake Maintenance-Applied Aquatics	\$14,200
Mowing, irrigation, and plant replacement - Yellowstone	\$156,022
Irrigation Repairs	\$2,000
<b><u>Office Supplies/Printing &amp; Binding</u></b>	
DEX-Copier lease and printing costs	\$3,314
The District will have office supplies such as paper, toner, etc.	\$6,686
<b><u>Permits/Inspections</u></b>	
The District is required to renew permits and other inspections on a annual basis with the City of Winter Haven, Polk County, and The State of Florida to comply with regulations.	
<b><u>Personnel Expenses</u></b>	\$214,455
1099 Hourly Employees	
FICA-Employer's share of Social Security and Medicare taxes withheld from employee wages.	
Health Insurance Coverage-Reimbursement to the HFC employees for their health insurance coverage.	
Salaries & Wages-The District has employed personnel to manage and supervise the Health Fitness Center.	
WC Insurance-The District's Workers Compensation Insurance policy is with SUMMIT.	
<b><u>Security Contract Services</u></b>	<b><u>Annual Contract</u></b>
Gate Attendants and Roving Patrols - Securitas	\$249,504
Video Security - ADT	\$1,300

**LAKE ASHTON II**  
**COMMUNITY DEVELOPMENT DISTRICT**

GENERAL FUND BUDGET  
 FISCAL YEAR 2019

**Utilities**

Electric - TECO

ACCOUNTS	SERVICE ADDRESS	ANNUAL
0921-0564191	7900 CR 653 IRR	\$560
0921-0564001	7900 653 RD GRD HSE	\$1,550
0921-0568421	4000 MULLIGAN LN	\$2,000
0921-0568501	6052 PEBBLE BEACH BL	\$25,600
0921-0579621	PEBBLE BEACH/ASHTON BL	\$3,400
0921-0567531	ASHTON PALMS PH1 DR	\$61,200
0921-0679410	HOGAN LANE	\$5,500
	SAWGRASS DRIVE, ST LIGHT	\$24,700
	LA PHASE II N, ST LIGHT	\$16,220
<b>TOTAL</b>		<b>\$140,730</b>

Refuse - Florida Refuse	\$4,550
Propane - Amerigas	\$25,000
Telephone/Internet - Brighthouse (Spectrum)	\$14,000

Water - City of Winter Haven

ACCOUNT NUMBER	SERVICE ADDRESS	ANNUAL
<b>NEW ACCOUNTS</b>		
792401	7900 COUNTY RD-653 GUARD HOUSE	\$7,532
792402	6052 PEBBLE BEACH BLVD	\$12,755
792403	5135 WINGED FT LN D PARK #1RR	\$2,284
792406	LOT 293 W S. DOG PARK	\$915
<b>TOTAL</b>		<b>\$23,487</b>

**CAPITAL RESERVES**

**Capital Projects**

Represents the estimated capital reserve funding for capital expenditures that will be transferred to the Capital Projects Fund. See page 7 for the Capital Projects Fund Budget.



# Lake Ashton II

## Community Development District

## Capital Projects

Description	Adopted Budget FY 2018	Actual Thru 6/30/2018	Projected Next 3 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
<b>Revenues</b>					
(1) Capital Reserve - Transfer In	\$220,000	\$0	\$193,277	\$193,277	\$113,742
Interest Income	\$0	\$4,919	\$1,640	\$6,559	\$1,000
Carry Forward Surplus	\$540,139	\$540,139	\$0	\$540,139	\$598,589
<b>TOTAL REVENUES</b>	<b>\$760,139</b>	<b>\$545,058</b>	<b>\$194,917</b>	<b>\$739,975</b>	<b>\$713,331</b>
<b>Expenditures</b>					
<b>Capital Projects - FY18</b>					
Athletic Equipment	\$0	\$1,414	\$0	\$1,414	\$0
Drain System/Gutters	\$0	\$5,275	\$0	\$5,275	\$0
Pond Repairs and Maintenance	\$25,000	\$9,150	\$0	\$9,150	\$0
Pickleball Courts	\$30,000	\$43,742	\$0	\$43,742	\$0
Paving Parking Lot/Lights	\$90,000	\$37,861	\$0	\$37,861	\$0
Road Repairs	\$75,000	\$7,526	\$0	\$7,526	\$0
Windows/Doors	\$0	\$34,760	\$0	\$34,760	\$0
LED Lighting	\$0	\$726	\$0	\$726	\$0
Other Current Charges - Bank Charges	\$0	\$466	\$466	\$932	\$0
Other Capital Project Expenses	\$540,139	\$0	\$0	\$0	\$177,839
<b>TOTAL EXPENDITURES</b>	<b>\$760,139</b>	<b>\$140,919</b>	<b>\$466</b>	<b>\$141,385</b>	<b>\$177,839</b>
<b>EXCESS REVENUES</b>	<b>\$0</b>	<b>\$404,139</b>	<b>\$194,450</b>	<b>\$598,589</b>	<b>\$535,492</b>
<b>Revenues</b>					
	<b>Fiscal Year 2019</b>	<b>Fiscal Year 2020</b>	<b>Fiscal Year 2021</b>	<b>Fiscal Year 2022</b>	<b>Fiscal Year 2023</b>
Capital Reserves - Transfer In	\$113,742	\$100,000	\$100,000	\$100,000	\$100,000
Interest Income	\$1,000	\$5,395	\$5,748	\$6,106	\$6,467
Carry Forward Surplus	\$598,589	\$539,445	\$574,840	\$610,588	\$646,694
<b>Total</b>	<b>\$713,331</b>	<b>\$644,840</b>	<b>\$680,588</b>	<b>\$716,694</b>	<b>\$753,161</b>
<b>Annual Projected Expenses:</b>					
HFC Building	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Roadways	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Computers	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Equipment	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Landscape Replacement	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Other Capital Projects	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
<b>Specific Projects:</b>					
Microphone/Sound System	\$5,000	\$0	\$0	\$0	\$0
Sandblast Patio Furniture	\$2,540	\$0	\$0	\$0	\$0
Kitchen Upgrades/Microwaves	\$5,000	\$0	\$0	\$0	\$0
Handicap Entrance Door	\$3,000	\$0	\$0	\$0	\$0
Tree Replacement - Ashton Blvd.	\$10,000	\$0	\$0	\$0	\$0
LED Lighting Fixtures	\$10,860	\$0	\$0	\$0	\$0
Window Coverings	\$22,165	\$0	\$0	\$0	\$0
Replace Flooring - HFC	\$23,000	\$0	\$0	\$0	\$0
Landscaping - New Parking Lot	\$26,274	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$177,839</b>	<b>\$70,000</b>	<b>\$70,000</b>	<b>\$70,000</b>	<b>\$70,000</b>
<b>Excess Revenues</b>	<b>\$535,492</b>	<b>\$574,840</b>	<b>\$610,588</b>	<b>\$646,694</b>	<b>\$683,161</b>

# Lake Ashton II

Community Development District

Debt Service Fund  
Series 2005A

Description	Adopted Budget FY 2018	Actual Thru 6/30/2018	Projected Next 3 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
<b>Revenues</b>					
(1) Assessments - On Roll (A)	\$436,872	\$445,823	\$0	\$445,823	\$436,872
Prepayments	\$0	\$40,219	\$0	\$40,219	\$0
Interest Income	\$1,000	\$3,735	\$1,245	\$4,979	\$1,000
(2) Carry Forward Surplus	\$185,650	\$232,397	\$0	\$232,397	\$161,768
<b>TOTAL REVENUES</b>	<b>\$623,522</b>	<b>\$722,174</b>	<b>\$1,245</b>	<b>\$723,419</b>	<b>\$599,640</b>
<b>Expenditures</b>					
Series 2005A					
Interest - 11/1	\$139,347	\$139,347	\$0	\$139,347	\$131,688
Special Call - 11/1	\$30,000	\$80,000	\$0	\$80,000	\$0
Interest - 5/1	\$139,347	\$137,304	\$0	\$137,304	\$131,688
Principal - 5/1	\$160,000	\$160,000	\$0	\$160,000	\$165,000
Special Call - 5/1	\$0	\$45,000	\$0	\$45,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$468,694</b>	<b>\$561,651</b>	<b>\$0</b>	<b>\$561,651</b>	<b>\$428,375</b>
<b>EXCESS REVENUES</b>	<b>\$154,828</b>	<b>\$160,523</b>	<b>\$1,245</b>	<b>\$161,768</b>	<b>\$171,265</b>

- (1) Maximum Annual Debt Service 11/1/2019 Interest \$127,253  
 (2) Carry forward surplus is net of the reserve requirement and Deferred Costs 2005 A

	FY 2017	FY 2018	FY 2019
NET ASSESSMENTS	\$443,921.99	\$436,871.99	\$436,871.99
PLUS COLLECTION FEES (7%)	\$33,413.48	\$32,882.84	\$32,882.84
GROSS ASSESSMENTS	\$477,335.47	\$469,754.83	\$469,754.83
NO. OF UNITS	351	345	345
GOLF COURSE	\$33,868	\$33,868	\$33,868
GROSS PER UNIT ASSESSMENT	\$1,263.44	\$1,263.44	\$1,263.44

# Lake Ashton II

## Amortization Schedule

Community Development District

Series 2005A, Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/18	\$ 5,105,000.00	5.38%	\$ 205,000.00	\$ 137,196.88	\$ -
11/01/18	\$ 4,900,000.00	5.38%	\$ -	\$ 131,687.50	\$ 473,884.38
05/01/19	\$ 4,900,000.00	5.38%	\$ 165,000.00	\$ 131,687.50	\$ -
11/01/19	\$ 4,735,000.00	5.38%	\$ -	\$ 127,253.13	\$ 423,940.63
05/01/20	\$ 4,735,000.00	5.38%	\$ 175,000.00	\$ 127,253.13	\$ -
11/01/20	\$ 4,560,000.00	5.38%	\$ -	\$ 122,550.00	\$ 424,803.13
05/01/21	\$ 4,560,000.00	5.38%	\$ 185,000.00	\$ 122,550.00	\$ -
11/01/21	\$ 4,375,000.00	5.38%	\$ -	\$ 117,578.13	\$ 425,128.13
05/01/22	\$ 4,375,000.00	5.38%	\$ 195,000.00	\$ 117,578.13	\$ -
11/01/22	\$ 4,180,000.00	5.38%	\$ -	\$ 112,337.50	\$ 424,915.63
05/01/23	\$ 4,180,000.00	5.38%	\$ 205,000.00	\$ 112,337.50	\$ -
11/01/23	\$ 3,975,000.00	5.38%	\$ -	\$ 106,828.13	\$ 424,165.63
05/01/24	\$ 3,975,000.00	5.38%	\$ 215,000.00	\$ 106,828.13	\$ -
11/01/24	\$ 3,760,000.00	5.38%	\$ -	\$ 101,050.00	\$ 422,878.13
05/01/25	\$ 3,760,000.00	5.38%	\$ 230,000.00	\$ 101,050.00	\$ -
11/01/25	\$ 3,530,000.00	5.38%	\$ -	\$ 94,868.75	\$ 425,918.75
05/01/26	\$ 3,530,000.00	5.38%	\$ 240,000.00	\$ 94,868.75	\$ -
11/01/26	\$ 3,290,000.00	5.38%	\$ -	\$ 88,418.75	\$ 423,287.50
05/01/27	\$ 3,290,000.00	5.38%	\$ 255,000.00	\$ 88,418.75	\$ -
11/01/27	\$ 3,035,000.00	5.38%	\$ -	\$ 81,565.63	\$ 424,984.38
05/01/28	\$ 3,035,000.00	5.38%	\$ 270,000.00	\$ 81,565.63	\$ -
11/01/28	\$ 2,765,000.00	5.38%	\$ -	\$ 74,309.38	\$ 425,875.00
05/01/29	\$ 2,765,000.00	5.38%	\$ 285,000.00	\$ 74,309.38	\$ -
11/01/29	\$ 2,480,000.00	5.38%	\$ -	\$ 66,650.00	\$ 425,959.38
05/01/30	\$ 2,480,000.00	5.38%	\$ 300,000.00	\$ 66,650.00	\$ -
11/01/30	\$ 2,180,000.00	5.38%	\$ -	\$ 58,587.50	\$ 425,237.50
05/01/31	\$ 2,180,000.00	5.38%	\$ 315,000.00	\$ 58,587.50	\$ -
11/01/31	\$ 1,865,000.00	5.38%	\$ -	\$ 50,121.88	\$ 423,709.38
05/01/32	\$ 1,865,000.00	5.38%	\$ 335,000.00	\$ 50,121.88	\$ -
11/01/32	\$ 1,530,000.00	5.38%	\$ -	\$ 41,118.75	\$ 426,240.63
05/01/33	\$ 1,530,000.00	5.38%	\$ 355,000.00	\$ 41,118.75	\$ -
11/01/33	\$ 1,175,000.00	5.38%	\$ -	\$ 31,578.13	\$ 427,696.88
05/01/34	\$ 1,175,000.00	5.38%	\$ 370,000.00	\$ 31,578.13	\$ -
11/01/34	\$ 805,000.00	5.38%	\$ -	\$ 21,634.38	\$ 423,212.50
05/01/35	\$ 805,000.00	5.38%	\$ 390,000.00	\$ 21,634.38	\$ -
11/01/35	\$ 415,000.00	5.38%	\$ -	\$ 11,153.13	\$ 422,787.50
05/01/36	\$ 415,000.00	5.38%	\$ 415,000.00	\$ 11,153.13	\$ 426,153.13
<b>TOTAL</b>			<b>\$ 5,105,000.00</b>	<b>\$ 3,015,778.13</b>	<b>\$ 8,120,778.13</b>

# Lake Ashton II

Community Development District

Debt Service Fund  
Series 2006A

Description	Adopted Budget FY 2018	Actual Thru 6/30/2018	Projected Next 3 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
<b>Revenues</b>					
Other Revenue Sources	\$79,288	\$89,288	\$0	\$89,288	\$0
Special Assessments	\$315,038	\$324,108	\$0	\$324,108	\$315,038
Interest Earned	\$0	\$1,367	\$750	\$2,117	\$0
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$116,284
<b>TOTAL REVENUES</b>	<b>\$394,326</b>	<b>\$414,762</b>	<b>\$750</b>	<b>\$415,512</b>	<b>\$431,322</b>
<b>Expenditures</b>					
Interest - 11/1	\$79,288	\$79,288	\$0	\$79,288	\$101,893
Interest - 5/1	\$104,940	\$104,940	\$0	\$104,940	\$101,893
Principal - 5/1	\$105,000	\$115,000	\$0	\$115,000	\$110,000
<b>TOTAL EXPENDITURES</b>	<b>\$289,228</b>	<b>\$299,228</b>	<b>\$0</b>	<b>\$299,228</b>	<b>\$313,785</b>
<b>EXCESS REVENUES</b>	<b>\$105,098</b>	<b>\$115,534</b>	<b>\$750</b>	<b>\$116,284</b>	<b>\$117,537</b>

11/1/2019 Interest \$98,978

	FY 2019
NET ASSESSMENTS	\$315,037.50
PLUS COLLECTION FEES (7%)	\$23,712.50
GROSS ASSESSMENTS	\$338,750.00
NO. OF UNITS	271
GROSS PER UNIT ASSESSMENT	\$1,250.00

# Lake Ashton II

## Amortization Schedule

Community Development District

Series 2006A, Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/18	\$ 3,960,000.00	5.30%	\$ 115,000.00	\$ 104,940.00	
11/01/18	\$ 3,845,000.00	5.30%	\$ -	\$ 101,892.50	\$ 321,832.50
05/01/19	\$ 3,845,000.00	5.30%	\$ 110,000.00	\$ 101,892.50	
11/01/19	\$ 3,735,000.00	5.30%	\$ -	\$ 98,977.50	\$ 310,870.00
05/01/20	\$ 3,735,000.00	5.30%	\$ 115,000.00	\$ 98,977.50	
11/01/20	\$ 3,620,000.00	5.30%	\$ -	\$ 95,930.00	\$ 309,907.50
05/01/21	\$ 3,620,000.00	5.30%	\$ 125,000.00	\$ 95,930.00	
11/01/21	\$ 3,495,000.00	5.30%	\$ -	\$ 92,617.50	\$ 313,547.50
05/01/22	\$ 3,495,000.00	5.30%	\$ 130,000.00	\$ 92,617.50	
11/01/22	\$ 3,365,000.00	5.30%	\$ -	\$ 89,172.50	\$ 311,790.00
05/01/23	\$ 3,365,000.00	5.30%	\$ 135,000.00	\$ 89,172.50	
11/01/23	\$ 3,230,000.00	5.30%	\$ -	\$ 85,595.00	\$ 309,767.50
05/01/24	\$ 3,230,000.00	5.30%	\$ 145,000.00	\$ 85,595.00	
11/01/24	\$ 3,085,000.00	5.30%	\$ -	\$ 81,752.50	\$ 312,347.50
05/01/25	\$ 3,085,000.00	5.30%	\$ 155,000.00	\$ 81,752.50	
11/01/25	\$ 2,930,000.00	5.30%	\$ -	\$ 77,645.00	\$ 314,397.50
05/01/26	\$ 2,930,000.00	5.30%	\$ 160,000.00	\$ 77,645.00	
11/01/26	\$ 2,770,000.00	5.30%	\$ -	\$ 73,405.00	\$ 311,050.00
05/01/27	\$ 2,770,000.00	5.30%	\$ 170,000.00	\$ 73,405.00	
11/01/27	\$ 2,600,000.00	5.30%	\$ -	\$ 68,900.00	\$ 312,305.00
05/01/28	\$ 2,600,000.00	5.30%	\$ 180,000.00	\$ 68,900.00	
11/01/28	\$ 2,420,000.00	5.30%	\$ -	\$ 64,130.00	\$ 313,030.00
05/01/29	\$ 2,420,000.00	5.30%	\$ 190,000.00	\$ 64,130.00	
11/01/29	\$ 2,230,000.00	5.30%	\$ -	\$ 59,095.00	\$ 313,225.00
05/01/30	\$ 2,230,000.00	5.30%	\$ 200,000.00	\$ 59,095.00	
11/01/30	\$ 2,030,000.00	5.30%	\$ -	\$ 53,795.00	\$ 312,890.00
05/01/31	\$ 2,030,000.00	5.30%	\$ 210,000.00	\$ 53,795.00	
11/01/31	\$ 1,820,000.00	5.30%	\$ -	\$ 48,230.00	\$ 312,025.00
05/01/32	\$ 1,820,000.00	5.30%	\$ 220,000.00	\$ 48,230.00	
11/01/32	\$ 1,600,000.00	5.30%	\$ -	\$ 42,400.00	\$ 310,630.00
05/01/33	\$ 1,600,000.00	5.30%	\$ 235,000.00	\$ 42,400.00	
11/01/33	\$ 1,365,000.00	5.30%	\$ -	\$ 36,172.50	\$ 313,572.50
05/01/34	\$ 1,365,000.00	5.30%	\$ 245,000.00	\$ 36,172.50	
11/01/34	\$ 1,120,000.00	5.30%	\$ -	\$ 29,680.00	\$ 310,852.50
05/01/35	\$ 1,120,000.00	5.30%	\$ 260,000.00	\$ 29,680.00	
11/01/35	\$ 860,000.00	5.30%	\$ -	\$ 22,790.00	\$ 312,470.00
05/01/36	\$ 860,000.00	5.30%	\$ 275,000.00	\$ 22,790.00	
11/01/36	\$ 585,000.00	5.30%	\$ -	\$ 15,502.50	\$ 313,292.50
05/01/37	\$ 585,000.00	5.30%	\$ 290,000.00	\$ 15,502.50	
11/01/37	\$ 295,000.00	5.30%	\$ -	\$ 7,817.50	\$ 313,320.00
05/01/38	\$ 295,000.00	5.30%	\$ 295,000.00	\$ 7,817.50	\$ 302,817.50
<b>TOTAL</b>			<b>\$ 3,960,000.00</b>	<b>\$ 2,595,940.00</b>	<b>\$ 6,555,940.00</b>