

***Adopted Budget
Fiscal Year 2020***

***Lake Ashton II Community
Development District***

August 22, 2019



**Lake Ashton II
Community Development District**

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Lake Ashton II

Community Development District

General Fund

Description	Adopted Budget FY 2019	Actual Thru 7/31/2019	Projected Next 2 Months	Total Projected 9/30/2019	Adopted Budget FY 2020
REVENUES:					
Special Assessments - Tax Collector	\$1,218,686	\$1,243,006	\$0	\$1,243,006	\$1,218,686
Interest Earned	\$1,500	\$7,678	\$1,536	\$9,214	\$1,500
Rental Fees	\$5,000	\$9,581	\$0	\$9,581	\$5,200
Miscellaneous Revenues	\$0	\$2,000	\$0	\$2,000	\$0
Carry Forward Surplus	\$205,797	\$188,007	\$0	\$188,007	\$202,533
TOTAL REVENUES	\$1,430,983	\$1,450,272	\$1,536	\$1,451,807	\$1,427,919
EXPENDITURES:					
ADMINISTRATIVE					
Arbitrage Consultant	\$1,200	\$0	\$1,200	\$1,200	\$1,200
Annual Audit	\$6,000	\$5,800	\$0	\$5,800	\$6,000
Computer Time	\$1,000	\$833	\$167	\$1,000	\$1,000
Dissemination Agent	\$6,000	\$5,200	\$1,000	\$6,200	\$6,200
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Insurance	\$33,036	\$31,255	\$0	\$31,255	\$33,036
Legal Advertising	\$500	\$1,065	\$200	\$1,265	\$500
Management Fees	\$45,000	\$37,500	\$7,500	\$45,000	\$46,350
Office Supplies	\$300	\$147	\$29	\$177	\$300
Other Current Charges	\$2,700	\$1,784	\$357	\$2,140	\$2,700
Golf Course Study	\$0	\$112,585	\$1,685	\$114,270	\$0
Postage	\$1,500	\$1,828	\$366	\$2,194	\$1,500
Printing & Binding	\$1,500	\$916	\$183	\$1,099	\$1,500
Telephone	\$50	\$110	\$22	\$132	\$50
Trustee Fees	\$6,500	\$0	\$6,500	\$6,500	\$6,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$105,461	\$199,198	\$19,209	\$218,406	\$107,011

Lake Ashton II

Community Development District

General Fund

Description	Adopted Budget FY 2019	Actual Thru 7/31/2019	Projected Next 2 Months	Total Projected 9/30/2019	Adopted Budget FY 2020
FIELD EXPENDITURES					
Athletic Equipment	\$10,000	\$2,298	\$7,702	\$10,000	\$0
Attorney	\$20,000	\$40,257	\$3,000	\$43,257	\$40,000
Building Contract Services	\$51,160	\$51,327	\$10,265	\$61,592	\$53,160
Building/Grounds Maintenance Supplies	\$27,248	\$25,350	\$5,070	\$30,420	\$31,350
Contingency	\$30,000	\$2,795	\$0	\$2,795	\$30,000
Engineering	\$8,000	\$14,013	\$2,803	\$16,815	\$8,000
HFC Special Events	\$3,000	\$2,818	\$0	\$2,818	\$3,000
Landscape/Lake Contract Services	\$172,222	\$142,039	\$28,408	\$170,447	\$175,222
Office Supplies/Printing/Binding	\$10,000	\$6,229	\$1,246	\$7,474	\$7,000
Permits/Inspections	\$1,500	\$1,250	\$0	\$1,250	\$1,500
Personnel Expenses	\$214,283	\$175,226	\$45,414	\$220,640	\$228,336
Plant/Tree Replacement	\$0	\$0	\$0	\$0	\$0
Pond Repairs	\$0	\$0	\$0	\$0	\$0
Security Contract Services	\$250,804	\$212,998	\$42,600	\$255,598	\$252,079
Utilities	\$207,767	\$173,135	\$34,627	\$207,762	\$209,331
TOTAL FIELD EXPENDITURES	\$1,005,983	\$849,734	\$181,134	\$1,030,868	\$1,038,978
First Quarter Operating Reserves	\$205,797	\$0	\$0	\$0	\$202,533
TOTAL RESERVE EXPENDITURES	\$205,797	\$0	\$0	\$0	\$202,533
OTHER SOURCES/(USES)					
Interfund Transfers In/(Out)	(\$113,742)	\$0	\$0	\$0	(\$79,398)
TOTAL EXPENDITURES	\$1,430,983	\$1,048,931	\$200,343	\$1,249,275	\$1,427,919
Assigned Fund Balance	\$0	\$401,340	(\$198,808)	\$202,533	\$0

	FY 2017	FY 2018	FY 2019	FY 2020
NET ASSESSMENTS	\$1,259,017	\$1,218,686	\$1,218,686	\$1,218,686
PLUS COLLECTION FEES (7%)	\$94,765	\$91,729	\$91,729	\$91,729
GROSS ASSESSMENTS	\$1,353,782	\$1,310,416	\$1,310,416	\$1,310,416
NO. OF TOTAL PLANNED UNITS	703	680	680	680
GOLF COURSE	15	15	15	15
GROSS PER UNIT ASSESSMENT	\$1,885	\$1,885	\$1,885	\$1,885

LAKE ASHTON II
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET
FISCAL YEAR 2020

REVENUES:

Special Assessments – Tax Collector:

The District will levy a non ad-valorem special assessment on the platted property within the District and certify to the Polk County Tax Collector for collection to fund operating expenditures of the District.

Interest Earned:

The District will have all excess funds invested with the State Board of Administration. The amount is based upon the estimated average balance of funds available during the fiscal year.

Rental Fees:

Represents miscellaneous income received for activities held at the HCF.

EXPENDITURES:

ADMINISTRATIVE:

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Computer Time

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

LAKE ASHTON II
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET
FISCAL YEAR 2020

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

Office Supplies

Miscellaneous office supplies.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the year.

Postage:

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Telephone

Telephone and fax machine.

Trustee Fees

The District issued Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

LAKE ASHTON II
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2020

<u>Attorney</u>		<u>Annual Contract</u>
General Legal Services, i.e., preparation for and attendance at meetings, review operating and maintenance contracts, etc.	#31500	\$40,000
<u>Building Contract Services</u>		<u>Annual Contract</u>
Alarm/Fire Sprinklers-Hartline	#34510	\$3,800
Cleaning-Magic Genie	#46010	\$39,360
Pool & Spa - Pool Sure	#46400	\$8,000
Commercial Fitness	#46105	\$2,000
<u>Building/Grounds Maintenance & Supplies</u>		<u>Annual Contract</u>
Building – Paper goods, small repair items, misc. chemicals and cleaning supplies	#46020	\$9,000
Grounds - HFC Grounds, Dog Park. Blvd., Courts	#46030	\$20,000
Pest Control	#34800	\$2,000
Mileage	#46050	\$350
<u>Contingency</u>		
A contingency for any unanticipated and/or unscheduled costs to the District.	#49000	\$30,000
<u>Engineering Fees</u>		
The District's engineer will b providing general engineering services to the District including attendance and preparation for board meetings, etc.	#31100	\$8,000
<u>HFS Special Events</u>		
The District will have shows, dances, and other events throughout the year.	#49400	\$3,000
<u>Landscape Contract Services</u>		<u>Annual Contract</u>
Lake Maintenance-Applied Aquatics	#46500	\$14,200
Mowing, irrigation, and plant replacement - Yellowstone	#46200	\$159,622
Irrigation Repairs	#46210	\$2,000
<u>Office Supplies/Printing & Binding</u>		
Skedda, Google Suite, Amazon Prime, Sam's Club	#51000	\$1,204
DEX-Copier lease and printing costs	#51000	\$5,796
<u>Permits/Inspections</u>		
The District is required to renew permits and other inspections on a annual basis with the City of Winter Haven, Polk County, and The State of Florida to comply with regulations.	#54000	\$1,500
<u>Personnel Expenses</u>		<u>Annual Contract</u>
1099 Hourly Employees	#34100	\$228,336
FICA-Employer's share of Social Security and Medicare taxes withheld from employee wages.	#21000	
Health Insurance Coverage-Reimbursement to the HFC employees for their health insurance coverage.	#23000	
Salaries & Wages-The District has employed personnel to manage and supervise the Health Fitness Center.	#12000	
WC Insurance-The District's Workers Compensation Insurance policy is with SUMMIT.	#24000	
<u>Security Contract Services</u>		<u>Annual Contract</u>
Gate Attendants and Roving Patrols - Securitas	#34500	\$247,588
Video Security - ADT	#34520	\$1,322
Security Extras - carts, paper copies, etc.	#34530	\$3,169

LAKE ASHTON II
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2020

Utilities

Electric - TECO

ACCOUNTS	SERVICE ADDRESS	ANNUAL
0921-0564191	7900 CR 653 IRR	\$560
0921-0564001	7900 653 RD GRD HSE	\$1,550
0921-0568421	4000 MULLIGAN LN	\$2,000
0921-0568501	6052 PEBBLE BEACH BL	\$25,600
0921-0579621	PEBBLE BEACH/ASHTON BL	\$3,400
0921-0567531	ASHTON PALMS PH1 DR	\$61,200
0921-0679410	HOGAN LANE	\$5,500
	SAWGRASS DRIVE, ST LIGHT	\$24,700
	LA PHASE II N, ST LIGHT	\$16,220
TOTAL		#43000 \$140,730

Refuse - Florida Refuse	#34900	\$2,228
Propane - Amerigas	#43100	\$30,958
Telephone/Internet - Brighthouse (Spectrum)	#41000	\$11,928

Water - City of Winter Haven

ACCOUNT NUMBER	SERVICE ADDRESS	ANNUAL
NEW ACCOUNTS		
792401	7900 COUNTY RD-653 GUARD HOUSE	\$7,532
792402	6052 PEBBLE BEACH BLVD	\$12,755
792403	5135 WINGED FT LN D PARK #1RR	\$2,284
792406	LOT 293 W S. DOG PARK	\$915
TOTAL		#43200 \$23,487

CAPITAL RESERVES

Capital Projects

Represents the estimated capital reserve funding for capital expenditures that will be transferred to the Capital Projects Fund. See page 7 for the Capital Projects Fund Budget.

Lake Ashton II

Community Development District

Capital Projects

Description	Adopted Budget FY 2019	Actual Thru 7/31/19	Projected Next 2 Months	Total Projected 9/30/19	Adopted Budget FY 2020
Revenues					
(1) Capital Reserve - Transfer In	\$113,742	\$0	\$0	\$0	\$79,398
Interest Income	\$1,000	\$10,742	\$2,148	\$12,891	\$1,000
Carry Forward Surplus	\$519,054	\$565,074	\$0	\$565,074	\$385,945
TOTAL REVENUES	\$633,797	\$575,816	\$2,148	\$577,965	\$466,342
Expenditures					
Capital Projects - FY19					
ADA-Handicap Entrance/Website	\$0	\$2,600	\$442	\$3,042	\$0
Athletic Equipment	\$0	\$13,761	\$0	\$13,761	\$10,000
Blinds (Front of HFC)	\$0	\$978	\$0	\$978	\$0
Conference System	\$0	\$4,373	\$0	\$4,373	\$0
Flooring	\$0	\$25,000	\$0	\$25,000	\$0
Golf Club	\$0	\$0	\$34,376	\$34,376	\$0
Landscape Replacement	\$0	\$0	\$0	\$0	\$15,000
LED Lighting	\$0	\$613	\$0	\$613	\$0
Outdoor Furniture-Sandblasting	\$0	\$975	\$0	\$975	\$0
Paver Installation	\$0	\$0	\$6,589	\$6,589	\$0
Paving Parking Lot/Lights	\$0	\$116	\$0	\$116	\$0
Pickleball Courts	\$0	\$13,919	\$0	\$13,919	\$0
Plant Project	\$0	\$8,264	\$0	\$8,264	\$0
Pond Repairs and Maintenance	\$0	\$3,675	\$0	\$3,675	\$0
Pool Plaster	\$0	\$0	\$0	\$0	\$40,000
Pool/Spa Remodel	\$0	\$11,521	\$8,887	\$20,407	\$0
Roadway Repairs	\$0	\$9,975	\$12,567	\$22,542	\$25,000
Sidewalk to New Parking Lot	\$0	\$0	\$12,000	\$12,000	\$0
Signs	\$0	\$2,030	\$0	\$2,030	\$0
Split System (Air Handler)	\$0	\$0	\$0	\$0	\$25,000
Windows/Doors	\$0	\$0	\$15,000	\$15,000	\$0
Workshop	\$0	\$0	\$0	\$0	\$10,000
Other Capital Project Expenses	\$177,839	\$2,868	\$0	\$2,868	\$10,000
Other Current Charges - Bank Charges	\$0	\$746	\$746	\$1,492	\$0
TOTAL EXPENDITURES	\$177,839	\$101,413	\$90,607	\$192,020	\$135,000
EXCESS REVENUES	\$455,958	\$474,403	(\$88,458)	\$385,945	\$331,342
Revenues					
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Capital Reserves - Transfer In	\$79,398	\$100,000	\$100,000	\$100,000	\$100,000
Interest Income	\$1,000	\$5,395	\$5,748	\$6,106	\$6,467
Carry Forward Surplus	\$385,945	\$331,342	\$376,737	\$422,485	\$468,591
Total	\$466,342	\$436,737	\$482,485	\$528,591	\$575,058
Annual Projected Expenses:					
Roadway Repairs	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Landscape Replacement	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Athletic Equipment	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Capital Projects	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Specific Projects:					
Workshop	\$10,000	\$0	\$0	\$0	\$0
Split System (Air Handler)	\$25,000	\$0	\$0	\$0	\$0
Pool Plaster	\$40,000	\$0	\$0	\$0	\$0
Total Expenditures	\$135,000	\$60,000	\$60,000	\$60,000	\$60,000
Excess Revenues	\$331,342	\$376,737	\$422,485	\$468,591	\$515,058

Lake Ashton II

Community Development District

Debt Service Fund

Series 2005A

Description	Adopted Budget FY 2019	Actual Thru 7/31/2019	Projected Next 2 Months	Total Projected 9/30/2019	Adopted Budget FY 2020
Revenues					
(1) Assessments - On Roll (A)	\$436,872	\$436,498	\$0	\$436,498	\$394,800
Assessments - Off Roll	\$0	\$0	\$0	\$0	\$31,497
Prepayments	\$0	\$12,946	\$0	\$12,946	\$0
Interest Income	\$1,000	\$7,415	\$910	\$8,325	\$1,000
(2) Carry Forward Surplus	\$161,768	\$181,158	\$0	\$181,158	\$176,224
TOTAL REVENUES	\$599,640	\$638,017	\$910	\$638,927	\$603,521
Expenditures					
Series 2005A					
Interest - 11/1	\$131,688	\$131,688	\$0	\$131,688	\$126,581
Special Call - 11/1	\$0	\$25,000	\$0	\$25,000	\$10,000
Interest - 5/1	\$131,688	\$131,016	\$0	\$131,016	\$126,581
Principal - 5/1	\$165,000	\$170,000	\$0	\$170,000	\$175,000
Special Call - 5/1	\$0	\$5,000	\$0	\$5,000	\$0
TOTAL EXPENDITURES	\$428,375	\$462,703	\$0	\$462,703	\$438,163
EXCESS REVENUES	\$171,265	\$175,314	\$910	\$176,224	\$165,358

(1) Maximum Annual Debt Service

11/1/2020 Interest

\$121,878

(2) Carry forward surplus is net of the reserve requirement and Deferred Costs

2005 A

	FY 2018	FY 2019	FY 2020
NET ASSESSMENTS	\$436,871.99	\$436,871.99	\$394,799.73
PLUS COLLECTION FEES (7%)	\$32,882.84	\$32,882.84	\$29,716.11
GROSS ASSESSMENTS	\$469,754.83	\$469,754.83	\$424,515.84
NO. OF UNITS	345	345	336
GOLF COURSE	\$33,868	\$33,868	\$31,497
GROSS PER UNIT ASSESSMENT	\$1,263.44	\$1,263.44	\$1,263.44

Lake Ashton II

Amortization Schedule

Community Development District

Series 2005A, Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/19	\$ 4,875,000.00	5.38%	\$ 165,000.00	\$ 131,015.63	\$ -
11/01/19	\$ 4,710,000.00	5.38%	\$ -	\$ 126,581.25	\$ 422,596.88
05/01/20	\$ 4,710,000.00	5.38%	\$ 175,000.00	\$ 126,581.25	\$ -
11/01/20	\$ 4,535,000.00	5.38%	\$ -	\$ 121,878.13	\$ 423,459.38
05/01/21	\$ 4,535,000.00	5.38%	\$ 185,000.00	\$ 121,878.13	\$ -
11/01/21	\$ 4,350,000.00	5.38%	\$ -	\$ 116,906.25	\$ 423,784.38
05/01/22	\$ 4,350,000.00	5.38%	\$ 195,000.00	\$ 116,906.25	\$ -
11/01/22	\$ 4,155,000.00	5.38%	\$ -	\$ 111,665.63	\$ 423,571.88
05/01/23	\$ 4,155,000.00	5.38%	\$ 205,000.00	\$ 111,665.63	\$ -
11/01/23	\$ 3,950,000.00	5.38%	\$ -	\$ 106,156.25	\$ 422,821.88
05/01/24	\$ 3,950,000.00	5.38%	\$ 215,000.00	\$ 106,156.25	\$ -
11/01/24	\$ 3,735,000.00	5.38%	\$ -	\$ 100,378.13	\$ 421,534.38
05/01/25	\$ 3,735,000.00	5.38%	\$ 230,000.00	\$ 100,378.13	\$ -
11/01/25	\$ 3,505,000.00	5.38%	\$ -	\$ 94,196.88	\$ 424,575.00
05/01/26	\$ 3,505,000.00	5.38%	\$ 240,000.00	\$ 94,196.88	\$ -
11/01/26	\$ 3,265,000.00	5.38%	\$ -	\$ 87,746.88	\$ 421,943.75
05/01/27	\$ 3,265,000.00	5.38%	\$ 255,000.00	\$ 87,746.88	\$ -
11/01/27	\$ 3,010,000.00	5.38%	\$ -	\$ 80,893.75	\$ 423,640.63
05/01/28	\$ 3,010,000.00	5.38%	\$ 265,000.00	\$ 80,893.75	\$ -
11/01/28	\$ 2,745,000.00	5.38%	\$ -	\$ 73,771.88	\$ 419,665.63
05/01/29	\$ 2,745,000.00	5.38%	\$ 280,000.00	\$ 73,771.88	\$ -
11/01/29	\$ 2,465,000.00	5.38%	\$ -	\$ 66,246.88	\$ 420,018.75
05/01/30	\$ 2,465,000.00	5.38%	\$ 300,000.00	\$ 66,246.88	\$ -
11/01/30	\$ 2,165,000.00	5.38%	\$ -	\$ 58,184.38	\$ 424,431.25
05/01/31	\$ 2,165,000.00	5.38%	\$ 315,000.00	\$ 58,184.38	\$ -
11/01/31	\$ 1,850,000.00	5.38%	\$ -	\$ 49,718.75	\$ 422,903.13
05/01/32	\$ 1,850,000.00	5.38%	\$ 330,000.00	\$ 49,718.75	\$ -
11/01/32	\$ 1,520,000.00	5.38%	\$ -	\$ 40,850.00	\$ 420,568.75
05/01/33	\$ 1,520,000.00	5.38%	\$ 350,000.00	\$ 40,850.00	\$ -
11/01/33	\$ 1,170,000.00	5.38%	\$ -	\$ 31,443.75	\$ 422,293.75
05/01/34	\$ 1,170,000.00	5.38%	\$ 370,000.00	\$ 31,443.75	\$ -
11/01/34	\$ 800,000.00	5.38%	\$ -	\$ 21,500.00	\$ 422,943.75
05/01/35	\$ 800,000.00	5.38%	\$ 390,000.00	\$ 21,500.00	\$ -
11/01/35	\$ 410,000.00	5.38%	\$ -	\$ 11,018.75	\$ 422,518.75
05/01/36	\$ 410,000.00	5.38%	\$ 410,000.00	\$ 11,018.75	\$ 421,018.75
TOTAL			\$ 4,875,000.00	\$ 2,729,290.63	\$ 7,604,290.63

Lake Ashton II

Community Development District

Debt Service Fund

Series 2006A

Description	Adopted Budget FY 2019	Actual Thru 7/31/2019	Projected Next 2 Months	Total Projected 9/30/2019	Adopted Budget FY 2020
Revenues					
Prepayments	\$0	\$27,601	\$0	\$27,601	\$0
Special Assessments	\$315,038	\$319,315	\$0	\$319,315	\$310,388
Interest Earned	\$0	\$3,504	\$246	\$3,750	\$0
Carry Forward Surplus	\$116,284	\$140,663	\$0	\$140,663	\$137,677
TOTAL REVENUES	\$431,322	\$491,084	\$246	\$491,330	\$448,065
Expenditures					
Interest - 11/1	\$101,893	\$102,158	\$0	\$102,158	\$98,183
Interest - 5/1	\$101,893	\$101,495	\$0	\$101,495	\$98,183
Principal - 5/1	\$110,000	\$110,000	\$0	\$110,000	\$115,000
Special Call - 11/1	\$0	\$25,000	\$0	\$25,000	\$15,000
Special Call - 5/1	\$0	\$15,000	\$0	\$15,000	\$0
TOTAL EXPENDITURES	\$313,785	\$353,653	\$0	\$353,653	\$326,365
EXCESS REVENUES	\$117,537	\$137,431	\$246	\$137,677	\$121,700

11/1/2020 Interest \$95,135

FY 2020	
NET ASSESSMENTS	\$310,387.50
PLUS COLLECTION FEES (7%)	\$23,362.50
GROSS ASSESSMENTS	\$333,750.00
NO. OF UNITS	267
GROSS PER UNIT ASSESMEN	\$1,250.00

Lake Ashton II

Amortization Schedule

Community Development District

Series 2006A, Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/19	\$ 3,830,000.00	5.30%	\$ 125,000.00	\$ 101,495.00	
11/01/19	\$ 3,705,000.00	5.30%	\$ -	\$ 98,182.50	\$ 324,677.50
05/01/20	\$ 3,705,000.00	5.30%	\$ 115,000.00	\$ 98,182.50	
11/01/20	\$ 3,590,000.00	5.30%	\$ -	\$ 95,135.00	\$ 308,317.50
05/01/21	\$ 3,590,000.00	5.30%	\$ 125,000.00	\$ 95,135.00	
11/01/21	\$ 3,465,000.00	5.30%	\$ -	\$ 91,822.50	\$ 311,957.50
05/01/22	\$ 3,465,000.00	5.30%	\$ 130,000.00	\$ 91,822.50	
11/01/22	\$ 3,335,000.00	5.30%	\$ -	\$ 88,377.50	\$ 310,200.00
05/01/23	\$ 3,335,000.00	5.30%	\$ 135,000.00	\$ 88,377.50	
11/01/23	\$ 3,200,000.00	5.30%	\$ -	\$ 84,800.00	\$ 308,177.50
05/01/24	\$ 3,200,000.00	5.30%	\$ 145,000.00	\$ 84,800.00	
11/01/24	\$ 3,055,000.00	5.30%	\$ -	\$ 80,957.50	\$ 310,757.50
05/01/25	\$ 3,055,000.00	5.30%	\$ 150,000.00	\$ 80,957.50	
11/01/25	\$ 2,905,000.00	5.30%	\$ -	\$ 76,982.50	\$ 307,940.00
05/01/26	\$ 2,905,000.00	5.30%	\$ 160,000.00	\$ 76,982.50	
11/01/26	\$ 2,745,000.00	5.30%	\$ -	\$ 72,742.50	\$ 309,725.00
05/01/27	\$ 2,745,000.00	5.30%	\$ 170,000.00	\$ 72,742.50	
11/01/27	\$ 2,575,000.00	5.30%	\$ -	\$ 68,237.50	\$ 310,980.00
05/01/28	\$ 2,575,000.00	5.30%	\$ 180,000.00	\$ 68,237.50	
11/01/28	\$ 2,395,000.00	5.30%	\$ -	\$ 63,467.50	\$ 311,705.00
05/01/29	\$ 2,395,000.00	5.30%	\$ 185,000.00	\$ 63,467.50	
11/01/29	\$ 2,210,000.00	5.30%	\$ -	\$ 58,565.00	\$ 307,032.50
05/01/30	\$ 2,210,000.00	5.30%	\$ 195,000.00	\$ 58,565.00	
11/01/30	\$ 2,015,000.00	5.30%	\$ -	\$ 53,397.50	\$ 306,962.50
05/01/31	\$ 2,015,000.00	5.30%	\$ 210,000.00	\$ 53,397.50	
11/01/31	\$ 1,805,000.00	5.30%	\$ -	\$ 47,832.50	\$ 311,230.00
05/01/32	\$ 1,805,000.00	5.30%	\$ 220,000.00	\$ 47,832.50	
11/01/32	\$ 1,585,000.00	5.30%	\$ -	\$ 42,002.50	\$ 309,835.00
05/01/33	\$ 1,585,000.00	5.30%	\$ 230,000.00	\$ 42,002.50	
11/01/33	\$ 1,355,000.00	5.30%	\$ -	\$ 35,907.50	\$ 307,910.00
05/01/34	\$ 1,355,000.00	5.30%	\$ 245,000.00	\$ 35,907.50	
11/01/34	\$ 1,110,000.00	5.30%	\$ -	\$ 29,415.00	\$ 310,322.50
05/01/35	\$ 1,110,000.00	5.30%	\$ 255,000.00	\$ 29,415.00	
11/01/35	\$ 855,000.00	5.30%	\$ -	\$ 22,657.50	\$ 307,072.50
05/01/36	\$ 855,000.00	5.30%	\$ 270,000.00	\$ 22,657.50	
11/01/36	\$ 585,000.00	5.30%	\$ -	\$ 15,502.50	\$ 308,160.00
05/01/37	\$ 585,000.00	5.30%	\$ 285,000.00	\$ 15,502.50	
11/01/37	\$ 300,000.00	5.30%	\$ -	\$ 7,950.00	\$ 308,452.50
05/01/38	\$ 300,000.00	5.30%	\$ 300,000.00	\$ 7,950.00	\$ 307,950.00
TOTAL			\$ 3,830,000.00	\$ 2,369,365.00	\$ 6,199,365.00