

***Adopted Budget
Fiscal Year 2022***

***Lake Ashton II Community
Development District***

August 20, 2021



Lake Ashton II
Community Development District

TABLE OF CONTENTS

General Fund

Budget	Page 1-2
Narrative-Administrative	Page 3
Narrative-Field	Page 4

Capital Projects Fund

Budget	Page 5
--------	--------

Debt Service Fund

Budget - Series 2005A	Page 6
Amortization Schedule - 2005A	Page 7
Budget - Series 2006A	Page 8
Amortization Schedule - 2006A	Page 9

Lake Ashton II

Community Development District

General Fund

Description	Adopted Budget FY 2021	Actual Thru 7/31/21	Projected Next 2 Months	Total Projected 9/30/21	Adopted Budget FY 2022
REVENUES:					
Special Assessments - Tax Collector	\$1,445,344	\$1,457,090	(\$17,630)	\$1,439,460	\$1,649,343
Interest Earned	\$1,500	\$542	\$108	\$651	\$750
Rental Fees	\$5,200	\$2,120	\$0	\$2,120	\$1,000
Security Guard Revenue	\$0	\$125	\$0	\$125	\$0
Table Rentals	\$0	\$2,000	\$0	\$2,000	\$0
Off Duty Officer Revenue	\$0	\$0	\$0	\$0	\$0
Contributions	\$0	\$2,758	\$0	\$2,758	\$0
Miscellaneous Revenues	\$0	\$1,943	\$0	\$1,943	\$0
Carry Forward Surplus	\$170,344	\$122,567	\$0	\$122,567	\$136,916
TOTAL REVENUES	\$1,622,388	\$1,589,146	(\$17,522)	\$1,571,624	\$1,788,010
EXPENDITURES:					
ADMINISTRATIVE					
Arbitrage Consultant	\$1,200	\$600	\$600	\$1,200	\$1,200
Annual Audit	\$4,900	\$1,500	\$8,400	\$9,900	\$5,050
Boundary Amendment	\$0	\$0	\$0	\$0	\$45,000
Computer Time	\$1,000	\$833	\$167	\$1,000	\$1,000
Dissemination Agent	\$6,500	\$5,600	\$1,000	\$6,600	\$6,500
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Insurance	\$11,182	\$12,730	\$0	\$12,730	\$12,730
Legal Advertising	\$1,500	\$1,046	\$280	\$1,326	\$1,500
Management Fees	\$60,000	\$50,000	\$10,000	\$60,000	\$61,800
Office Supplies	\$250	\$441	\$60	\$501	\$250
Other Current Charges	\$2,700	\$2,129	\$426	\$2,555	\$2,700
Postage	\$2,000	\$1,261	\$252	\$1,513	\$2,000
Copies	\$1,000	\$396	\$79	\$475	\$1,000
Telephone	\$50	\$0	\$25	\$25	\$50
Trustee Fees	\$13,963	\$6,573	\$4,000	\$10,573	\$10,600
TOTAL ADMINISTRATIVE EXPENDITURES	\$106,420	\$83,283	\$25,289	\$108,572	\$151,555

Lake Ashton II

Community Development District

General Fund

Description	Adopted Budget FY 2021	Actual Thru 7/31/21	Projected Next 2 Months	Total Projected 9/30/21	Adopted Budget FY 2022
FIELD EXPENDITURES					
Attorney	\$40,000	\$52,503	\$10,000	\$62,503	\$40,000
Building Contract Services	\$43,920	\$0	\$0	\$0	\$0
Security Services-Alarm/Fire Systems Only	\$0	\$3,319	\$664	\$3,983	\$7,200
Cleaning Services	\$0	\$23,293	\$4,659	\$27,952	\$28,320
Pool Maintenance	\$0	\$10,032	\$2,006	\$12,038	\$8,400
Building/Grounds Maintenance Supplies	\$40,000	\$0	\$0	\$0	\$0
Building/Maintenance Supplies	\$0	\$19,305	\$3,861	\$23,166	\$30,363
Grounds Maintenance/Supplies	\$0	\$11,731	\$2,346	\$14,077	\$7,897
Building/Maintenance-Golf Course	\$0	\$1,950	\$0	\$0	\$0
Grounds Maintenance-Golf Course	\$0	\$0	\$0	\$0	\$0
Pest Control	\$0	\$1,165	\$233	\$1,398	\$1,340
Mileage	\$0	\$357	\$71	\$429	\$400
Engineering	\$15,000	\$58,317	\$11,663	\$69,981	\$25,000
HFC Special Events	\$5,000	\$2,861	\$2,139	\$5,000	\$5,000
Landscape Contract Services	\$179,604	\$147,270	\$28,102	\$175,372	\$168,610
Irrigation Maintenance	\$2,000	\$0	\$2,000	\$2,000	\$2,000
Lake Maintenance	\$35,560	\$28,700	\$7,460	\$36,160	\$35,560
Office Supplies/Printing/Binding	\$13,000	\$11,762	\$2,352	\$14,114	\$13,000
Permits/Inspections	\$1,500	\$835	\$665	\$1,500	\$1,500
Personnel Expenses	\$245,950	\$0	\$0	\$0	\$0
Salaries	\$0	\$167,482	\$29,508	\$196,990	\$205,900
FICA Expense	\$0	\$12,796	\$2,257	\$15,054	\$15,751
Exercise Instructors	\$0	\$21,250	\$3,000	\$24,250	\$18,000
Health Insurance	\$0	\$6,269	\$1,422	\$7,691	\$10,623
Workers Compensation Insurance	\$0	\$1,737	\$0	\$1,737	\$1,824
Property Insurance	\$21,854	\$24,443	\$0	\$24,443	\$25,665
Security Contract Services	\$200,170	\$0	\$0	\$0	\$0
Gate Attendants	\$0	\$164,684	\$32,937	\$197,621	\$196,170
Off Duty Security-Events	\$0	\$0	\$0	\$0	\$0
Security Extras	\$0	\$2,183	\$437	\$2,620	\$4,000
Utilities	\$215,000	\$0	\$0	\$0	\$0
Electric	\$0	\$105,194	\$21,039	\$126,233	\$135,000
Refuse	\$0	\$2,170	\$1,550	\$3,720	\$3,000
Water	\$0	\$20,210	\$14,435	\$34,645	\$26,000
Telephone	\$0	\$9,849	\$7,035	\$16,883	\$15,000
Gas/Propane	\$0	\$29,180	\$3,258	\$32,439	\$26,000
Contingency	\$0	\$0	\$0	\$0	\$0
TOTAL FIELD EXPENDITURES	\$1,058,558	\$940,847	\$195,100	\$1,133,997	\$1,057,523
First Quarter Operating Reserves	\$265,271	\$0	\$0	\$0	\$243,730
TOTAL RESERVE EXPENDITURES	\$265,271	\$0	\$0	\$0	\$243,730
OTHER SOURCES/(USES)					
Interfund Transfers In/(Out)	(\$192,139)	(\$192,139)	\$0	(\$192,139)	(\$335,202)
TOTAL EXPENDITURES	\$1,622,388	\$1,216,269	\$220,388	\$1,434,707	\$1,788,010
Assigned Fund Balance	\$0	\$372,876	(\$237,910)	\$136,916	\$0
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSESSMENTS	\$1,218,686	\$1,218,686	\$1,218,686	\$1,445,344	\$1,649,343
PLUS COLLECTION FEES (7%)	\$91,729	\$91,729	\$91,729	\$108,789	\$124,144
GROSS ASSESSMENTS	\$1,310,416	\$1,310,416	\$1,310,416	\$1,554,133	\$1,773,488
NO. OF TOTAL PLANNED UNITS	680	680	680	680	680
GOLF COURSE	15	15	15	0	0
GROSS PER UNIT ASSESSMENT	\$1,885	\$1,885	\$1,885	\$2,285	\$2,608

**LAKE ASHTON II
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2022**

REVENUES:

Special Assessments - Tax Collector:

The District will levy a non ad-valorem special assessment on the platted property within the District and certify to the Polk County Tax Collector for collection to fund operating expenditures of the District.	#36300	\$1,649,343
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Interest Earned

The District will have all excess funds invested with the State Board of Administration. The amount is based upon the estimated average balance of funds available during the fiscal year.	#36100	\$750
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Rental Fees

Represents miscellaneous income received for activities held at the HCF.	#36200	\$1,000
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EXPENDITURES:

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds.	#31200	\$1,200
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Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.	#32200	\$5,050
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Boundary Amendment

Legal Fees and filing fees associated with amending the boundaries of the District.	#31501	\$45,000
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Computer Time

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services.	#35100	\$1,000
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Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.	#31300	\$6,500
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Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.	#54000	\$175
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Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.	#45000	\$12,730
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Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.	#48000	\$1,500
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Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.	#34000	\$61,800
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Office Supplies

Miscellaneous office supplies.	#51000	\$250
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Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the year.	#49000	\$2,700
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Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.	#42000	\$2,000
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Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.	#42500	\$1,000
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Telephone

Telephone and fax machine.	#41000	\$50
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Trustee Fees

The District issued Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.	#32300	\$10,600
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LAKE ASHTON II
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2022

<u>Attorney</u>			
	General legal services, i.e., preparation for and attendance at meetings, review operating and maintenance contracts. etc.	#31500	\$40,000
<u>Building Contract Services</u>			
	Hartline Alarm /Fire Systems	#34510	\$7,200
	Cleaning - JanKing	#46010	\$28,320
	Pool & Spa - Pool Sure	#46400	\$8,400
<u>Building/Grounds Maintenance Supplies</u>			
	Building - Paper goods, small repairs, chemicals/ cleaning supplies, Small plant replacement, pool-sauna-spa parts/repairs	#46020	\$30,363
	Grounds - HFC grounds, Dog Parks, Blvd, Courts	#46030	\$7,897
	Florida Pest	#34800	\$1,340
	Mileage	#46050	\$400
<u>Engineering</u>			
	General engineering services, i.e. attendance at and preparation for, board meetings.	#31100	\$25,000
<u>HFC Special Events</u>			
	The District will have shows , dances and other events throughout the year.	#49400	\$5,000
<u>Landscape/Lake Maintenance Contracts</u>			
	Pond and Lake Maintenance - Applied Aquatics	#46500	\$35,560
	Mowing, irrigation management - Yellowstone	#46200	\$168,610
	Irrigation Repairs	#46210	\$2,000
<u>Office Supplies/Printing/Binding</u>			
	Skedda, Google Suite, Amazon Prime, Sam's Club DEX - copier lease and printing costs.	#51000	\$13,000
<u>Permits/Inspections</u>			
	The District is required to renew permits and other inspections on an annual basis with the City of Winter Haven, Polk County and The State of Florida to comply with regulations.	#49300	\$1,500
<u>Personnel Expenses</u>			
	1099/Contract Employees	#34100	\$18,000
	FICA - Employers share of Social Security and Medicare w/h from employee wages.	#21000	\$15,751
	Health Insurance - Reimbursement to employees.	#23000	\$10,623
	The Districts Workers Comp insurance is with SUMMIT.	#45000	\$1,824
	Salaries & Wages - The District employees personnel to manage and supervise the HFC.	#12000	\$205,900
<u>Property Insurance</u>			
	The District's property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.	#45001	\$25,665
<u>Security Contract Services</u>			
	Gate Attendants and Roving Patrols - Securitas	#34500	\$196,170
	Security Extras - carts, paper copies, etc.	#34530	\$4,000
<u>Utilities</u>			
	Electricity - TECO	#43000	\$135,000
	Propane - Amerigas	#43100	\$26,000
	Refuse - Florida Refuse	#34900	\$3,000
	Telephone/Internet - Spectrum	#41000	\$15,000
	Water - City of Winter Haven	#43200	\$26,000

Lake Ashton II

Community Development District

Capital Projects

Description	Adopted Budget FY 2021	Actual Thru 7/31/21	Projected Next 2 Months	Total Projected 9/30/21	Adopted Budget FY 2022
Revenues					
(1) Capital Reserve - Transfer In	\$192,139	\$192,139	\$0	\$192,139	\$335,202
Interest Income	\$1,000	\$533	\$107	\$640	\$600
Miscellaneous Income	\$0	\$2,000	\$0	\$2,000	\$0
Carry Forward Surplus	\$350,165	\$353,132	\$0	\$353,132	\$380,441
TOTAL REVENUES	\$543,304	\$547,805	\$107	\$547,911	\$716,243
Expenditures					
Capital Projects - FY21					
Athletic Equipment	\$18,500	\$5,406	\$0	\$5,406	\$0
Fitness Floor	\$15,000	\$0	\$0	\$0	\$0
Ice Machine	\$10,000	\$0	\$0	\$0	\$0
Landscape Replacement	\$15,000	\$6,686	\$0	\$6,686	\$0
Pool/Spa Repairs	\$5,000	\$2,649	\$0	\$2,649	\$0
Public Works-Bridges/Pathways (Roadways)	\$32,000	\$3,314	\$0	\$3,314	\$0
Racquetball Floor	\$14,500	\$0	\$0	\$0	\$0
Split System (Air Handler)	\$120,000	\$0	\$0	\$0	\$0
Sports Floor	\$14,500	\$0	\$0	\$0	\$0
Water Heater	\$2,000	\$0	\$0	\$0	\$0
Other Capital Project Expenses	\$30,000	\$8,877	\$0	\$8,877	\$0
Portico Repairs	\$0	\$50,200	\$0	\$50,200	\$0
Roof Repairs	\$0	\$0	\$2,700	\$2,700	\$0
Alarm System	\$0	\$0	\$3,787	\$3,787	\$0
Fence Repairs	\$0	\$0	\$988	\$988	\$0
Dog park Fence	\$0	\$0	\$1,500	\$1,500	\$0
Handicap Doors	\$0	\$0	\$3,021	\$3,021	\$0
Promissory Note Payment	\$147,877	\$147,877	\$0	\$147,877	\$0
Hole 6 Restroom	\$0	\$0	\$25,000	\$25,000	\$0
Easements	\$0	\$0	\$10,000	\$10,000	\$0
Conference Room System	\$0	\$2,910	\$0	\$2,910	\$0
Surge Protection	\$0	\$6,987	\$0	\$6,987	\$0
Other Current Charges - Bank Charges	\$600	\$474	\$95	\$568	\$0
Capital Projects - FY22					
Athletic Equipment	\$0	\$0	\$0	\$0	\$4,500
Landscape Replacement	\$0	\$0	\$0	\$0	\$10,000
Pool/Spa Repairs	\$0	\$0	\$0	\$0	\$14,400
Public Works-Bridges/Pathways (Roadways)	\$0	\$0	\$0	\$0	\$20,000
Split System (Air Handler)	\$0	\$0	\$0	\$0	\$50,000
Other Capital Project Expenses	\$0	\$0	\$0	\$0	\$30,000
Surge Protection	\$0	\$0	\$0	\$0	\$23,000
Ashton Blvd.	\$0	\$0	\$0	\$0	\$65,246
Roof	\$0	\$0	\$0	\$0	\$200,000
Kitchen Equipment	\$0	\$0	\$0	\$0	\$10,000
Paint HFC/GS	\$0	\$0	\$0	\$0	\$20,000
Promissory Note Payment	\$0	\$0	\$0	\$0	\$142,997
Other Current Charges - Bank Charges	\$0	\$0	\$0	\$0	\$600
TOTAL EXPENDITURES	\$424,977	\$235,380	\$47,091	\$282,470	\$590,743
Other Sources/(Uses)					
Intergovernmental Transfer from LA1	\$115,000	\$115,000	\$0	\$115,000	\$0
TOTAL OTHER	\$115,000	\$115,000	\$0	\$115,000	\$0
EXCESS REVENUES	\$233,327	\$427,425	(\$46,984)	\$380,441	\$125,500

CAPITAL PROJECT FUTURE PROJECTIONS					
Revenues	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Capital Reserves - Transfer In	\$335,202	\$192,139	\$212,644	\$212,644	\$212,644
Interest Income	\$600	\$600	\$600	\$600	\$600
Carry Forward Surplus	\$380,441	\$125,500	(\$17,774)	(\$84,966)	(\$396,998)
Total	\$716,243	\$318,239	\$195,470	\$128,278	(\$183,754)
Annual Projected Expenses:					
Roadways	\$65,246	\$65,246	\$0	\$265,760	\$59,640
Public Works-Bridges/Pathways	\$20,000	\$32,000	\$32,000	\$32,000	\$32,000
Landscape Replacement	\$10,000	\$15,000	\$15,000	\$15,000	\$15,000
Athletic Equipment	\$4,500	\$40,000	\$20,500	\$28,000	\$0
Other Capital Projects	\$53,000	\$30,000	\$30,000	\$30,000	\$30,000
Golf Course Payment	\$142,997	\$139,167	\$135,336	\$131,517	\$0
Bank Service Charge	\$600	\$600	\$600	\$600	\$600
Specific Projects:					
Pool/Spa Repairs	\$14,400	\$2,000	\$10,000	\$3,400	\$6,400
Split System (Air Handler)	\$50,000	\$0	\$0	\$0	\$0
Roof	\$200,000	\$0	\$1,000	\$6,000	\$28,700
Kitchen Equipment	\$10,000	\$5,500	\$20,000	\$12,500	\$15,000
Paint HFC/GS	\$20,000	\$0	\$0	\$0	\$0
Eagles Nest	\$0	\$6,500	\$16,000	\$500	\$15,350
Total Expenditures	\$590,743	\$336,013	\$280,436	\$525,277	\$202,690
Excess Revenues	\$125,500	(\$17,774)	(\$84,966)	(\$396,998)	(\$386,444)

Lake Ashton II

Community Development District

Debt Service Fund

Series 2005A

Description	Adopted Budget FY 2021	Actual Thru 7/31/21	Projected Next 2 Months	Total Projected 9/30/21	Adopted Budget FY 2022
Revenues					
(1) Assessments - On Roll (A)	\$394,800	\$376,599	(\$3,930)	\$372,669	\$368,950
Assessments - Off Roll	\$0	\$0	\$0	\$0	\$0
Prepayments	\$0	\$71,703	\$0	\$71,703	\$0
Interest Income	\$6,000	\$43	\$9	\$52	\$25
(2) Carry Forward Surplus	\$159,026	\$292,622	\$0	\$292,622	\$192,448
TOTAL REVENUES	\$559,826	\$740,967	(\$3,922)	\$737,045	\$561,423
Expenditures					
Series 2005A					
Interest - 11/1	\$109,381	\$109,381	\$0	\$109,381	\$100,916
Special Call - 11/1	\$35,000	\$155,000	\$0	\$155,000	\$55,000
Interest - 5/1	\$109,381	\$105,216	\$0	\$105,216	\$100,916
Principal - 5/1	\$165,000	\$160,000	\$0	\$160,000	\$170,000
Special Call - 5/1	\$0	\$15,000	\$0	\$15,000	\$0
TOTAL EXPENDITURES	\$418,763	\$544,597	\$0	\$544,597	\$426,831
EXCESS REVENUES	\$141,064	\$196,370	(\$3,922)	\$192,448	\$134,592
(1) Maximum Annual Debt Service				11/1/2022 Interest	\$96,347
(2) Carry forward surplus is net of the reserve requirement and Deferred Costs				2005 A	

	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSESSMENTS	\$436,871.99	\$426,296.73	\$394,799.73	\$368,949.75
PLUS COLLECTION FEES (7%)	\$32,882.84	\$29,716.11	\$29,716.11	\$27,770.41
GROSS ASSESSMENTS	\$469,754.83	\$424,515.84	\$424,515.84	\$396,720.16
NO. OF UNITS	345	336	336	314
GOLF COURSE	\$33,868	\$31,497	\$0	\$0
GROSS PER UNIT ASSESSMENT	\$1,263.44	\$1,263.44	\$1,263.44	\$1,263.44

Lake Ashton II

Community Development District

Amortization Schedule

Series 2005A, Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/21	\$ 3,915,000.00	5.38%	\$ 160,000.00	\$ 105,215.63	\$ -
11/01/21	\$ 3,755,000.00	5.38%	\$ -	\$ 100,915.63	\$ 366,131.25
05/01/22	\$ 3,755,000.00	5.38%	\$ 170,000.00	\$ 100,915.63	\$ -
11/01/22	\$ 3,585,000.00	5.38%	\$ -	\$ 96,346.88	\$ 367,262.50
05/01/23	\$ 3,585,000.00	5.38%	\$ 175,000.00	\$ 96,346.88	\$ -
11/01/23	\$ 3,410,000.00	5.38%	\$ -	\$ 91,643.75	\$ 362,990.63
05/01/24	\$ 3,410,000.00	5.38%	\$ 185,000.00	\$ 91,643.75	\$ -
11/01/24	\$ 3,225,000.00	5.38%	\$ -	\$ 86,671.88	\$ 363,315.63
05/01/25	\$ 3,225,000.00	5.38%	\$ 195,000.00	\$ 86,671.88	\$ -
11/01/25	\$ 3,030,000.00	5.38%	\$ -	\$ 81,431.25	\$ 363,103.13
05/01/26	\$ 3,030,000.00	5.38%	\$ 210,000.00	\$ 81,431.25	\$ -
11/01/26	\$ 2,820,000.00	5.38%	\$ -	\$ 75,787.50	\$ 367,218.75
05/01/27	\$ 2,820,000.00	5.38%	\$ 220,000.00	\$ 75,787.50	\$ -
11/01/27	\$ 2,600,000.00	5.38%	\$ -	\$ 69,875.00	\$ 365,662.50
05/01/28	\$ 2,600,000.00	5.38%	\$ 230,000.00	\$ 69,875.00	\$ -
11/01/28	\$ 2,370,000.00	5.38%	\$ -	\$ 63,693.75	\$ 363,568.75
05/01/29	\$ 2,370,000.00	5.38%	\$ 245,000.00	\$ 63,693.75	\$ -
11/01/29	\$ 2,125,000.00	5.38%	\$ -	\$ 57,109.38	\$ 365,803.13
05/01/30	\$ 2,125,000.00	5.38%	\$ 260,000.00	\$ 57,109.38	\$ -
11/01/30	\$ 1,865,000.00	5.38%	\$ -	\$ 50,121.88	\$ 367,231.25
05/01/31	\$ 1,865,000.00	5.38%	\$ 270,000.00	\$ 50,121.88	\$ -
11/01/31	\$ 1,595,000.00	5.38%	\$ -	\$ 42,865.63	\$ 362,987.50
05/01/32	\$ 1,595,000.00	5.38%	\$ 285,000.00	\$ 42,865.63	\$ -
11/01/32	\$ 1,310,000.00	5.38%	\$ -	\$ 35,206.25	\$ 363,071.88
05/01/33	\$ 1,310,000.00	5.38%	\$ 300,000.00	\$ 35,206.25	\$ -
11/01/33	\$ 1,010,000.00	5.38%	\$ -	\$ 27,143.75	\$ 362,350.00
05/01/34	\$ 1,010,000.00	5.38%	\$ 320,000.00	\$ 27,143.75	\$ -
11/01/34	\$ 690,000.00	5.38%	\$ -	\$ 18,543.75	\$ 365,687.50
05/01/35	\$ 690,000.00	5.38%	\$ 335,000.00	\$ 18,543.75	\$ -
11/01/35	\$ 355,000.00	5.38%	\$ -	\$ 9,540.63	\$ 363,084.38
05/01/36	\$ 355,000.00	5.38%	\$ 355,000.00	\$ 9,540.63	\$ 364,540.63
TOTAL			\$ 3,915,000.00	\$ 1,919,009.38	\$ 5,834,009.38

Lake Ashton II

Community Development District

Debt Service Fund

Series 2006A

Description	Adopted Budget FY 2021	Actual Thru 7/31/21	Projected Next 2 Months	Total Projected 9/30/21	Adopted Budget FY 2022
Revenues					
Prepayments	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$310,388	\$311,280	(\$3,249)	\$308,031	\$306,900
Special Assessments-Prepayments	\$0	\$64,501	\$0	\$64,501	\$0
Interest Earned	\$0	\$18	\$10	\$28	\$0
Carry Forward Surplus	\$104,687	\$122,171	\$0	\$122,171	\$136,978
TOTAL REVENUES	\$415,074	\$497,970	(\$3,239)	\$494,731	\$443,878
Expenditures					
Interest - 11/1	\$94,208	\$94,208	\$0	\$94,208	\$90,365
Interest - 5/1	\$94,208	\$93,545	\$0	\$93,545	\$90,365
Principal - 5/1	\$120,000	\$120,000	\$0	\$120,000	\$125,000
Special Call - 11/1	\$0	\$25,000	\$0	\$25,000	\$40,000
Special Call - 5/1	\$0	\$25,000	\$0	\$25,000	\$0
TOTAL EXPENDITURES	\$308,415	\$357,753	\$0	\$357,753	\$345,730
EXCESS REVENUES	\$106,659	\$140,217	(\$3,239)	\$136,978	\$98,148
				11/1/2022 Interest	\$87,053

FY 2022	
NET ASSESSMENTS	\$306,900.00
PLUS COLLECTION FEES (7%)	\$23,100.00
GROSS ASSESSMENTS	\$330,000.00
NO. OF UNITS	264
GROSS PER UNIT ASSESSMENT	\$1,250.00

Lake Ashton II

Community Development District

Amortization Schedule

Series 2006A, Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/21	\$ 3,530,000.00	5.30%	\$ 120,000.00	\$ 93,545.00	
11/01/21	\$ 3,410,000.00	5.30%	\$ -	\$ 90,365.00	\$ 303,910.00
05/01/22	\$ 3,410,000.00	5.30%	\$ 125,000.00	\$ 90,365.00	
11/01/22	\$ 3,285,000.00	5.30%	\$ -	\$ 87,052.50	\$ 302,417.50
05/01/23	\$ 3,285,000.00	5.30%	\$ 135,000.00	\$ 87,052.50	
11/01/23	\$ 3,150,000.00	5.30%	\$ -	\$ 83,475.00	\$ 305,527.50
05/01/24	\$ 3,150,000.00	5.30%	\$ 140,000.00	\$ 83,475.00	
11/01/24	\$ 3,010,000.00	5.30%	\$ -	\$ 79,765.00	\$ 303,240.00
05/01/25	\$ 3,010,000.00	5.30%	\$ 150,000.00	\$ 79,765.00	
11/01/25	\$ 2,860,000.00	5.30%	\$ -	\$ 75,790.00	\$ 305,555.00
05/01/26	\$ 2,860,000.00	5.30%	\$ 155,000.00	\$ 75,790.00	
11/01/26	\$ 2,705,000.00	5.30%	\$ -	\$ 71,682.50	\$ 302,472.50
05/01/27	\$ 2,705,000.00	5.30%	\$ 165,000.00	\$ 71,682.50	
11/01/27	\$ 2,540,000.00	5.30%	\$ -	\$ 67,310.00	\$ 303,992.50
05/01/28	\$ 2,540,000.00	5.30%	\$ 175,000.00	\$ 67,310.00	
11/01/28	\$ 2,365,000.00	5.30%	\$ -	\$ 62,672.50	\$ 304,982.50
05/01/29	\$ 2,365,000.00	5.30%	\$ 185,000.00	\$ 62,672.50	
11/01/29	\$ 2,180,000.00	5.30%	\$ -	\$ 57,770.00	\$ 305,442.50
05/01/30	\$ 2,180,000.00	5.30%	\$ 195,000.00	\$ 57,770.00	
11/01/30	\$ 1,985,000.00	5.30%	\$ -	\$ 52,602.50	\$ 305,372.50
05/01/31	\$ 1,985,000.00	5.30%	\$ 205,000.00	\$ 52,602.50	
11/01/31	\$ 1,780,000.00	5.30%	\$ -	\$ 47,170.00	\$ 304,772.50
05/01/32	\$ 1,780,000.00	5.30%	\$ 215,000.00	\$ 47,170.00	
11/01/32	\$ 1,565,000.00	5.30%	\$ -	\$ 41,472.50	\$ 303,642.50
05/01/33	\$ 1,565,000.00	5.30%	\$ 230,000.00	\$ 41,472.50	
11/01/33	\$ 1,335,000.00	5.30%	\$ -	\$ 35,377.50	\$ 306,850.00
05/01/34	\$ 1,335,000.00	5.30%	\$ 240,000.00	\$ 35,377.50	
11/01/34	\$ 1,095,000.00	5.30%	\$ -	\$ 29,017.50	\$ 304,395.00
05/01/35	\$ 1,095,000.00	5.30%	\$ 255,000.00	\$ 29,017.50	
11/01/35	\$ 840,000.00	5.30%	\$ -	\$ 22,260.00	\$ 306,277.50
05/01/36	\$ 840,000.00	5.30%	\$ 265,000.00	\$ 22,260.00	
11/01/36	\$ 575,000.00	5.30%	\$ -	\$ 15,237.50	\$ 302,497.50
05/01/37	\$ 575,000.00	5.30%	\$ 280,000.00	\$ 15,237.50	
11/01/37	\$ 295,000.00	5.30%	\$ -	\$ 7,817.50	\$ 303,055.00
05/01/38	\$ 295,000.00	5.30%	\$ 295,000.00	\$ 7,817.50	\$ 302,817.50
TOTAL			\$ 3,530,000.00	\$ 1,947,220.00	\$ 5,477,220.00