

***Adopted Budget
Fiscal Year 2023***

***Lake Ashton II Community
Development District***

August 19, 2022



Lake Ashton II
Community Development District

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Lake Ashton II

Community Development District

General Fund

Description	Adopted Budget FY 2022	Actual Thru 7/31/22	Projected Next 2 Months	Total Projected 9/30/22	Adopted Budget FY 2023
REVENUES:					
Special Assessments - Tax Collector	\$1,649,343	\$1,668,027	(\$17,630)	\$1,650,397	\$1,639,641
Interest Earned	\$750	\$2,206	\$441	\$2,647	\$750
Rental Fees	\$1,000	\$150	\$0	\$150	\$1,000
Security Guard Revenue	\$0	\$2,594	\$0	\$2,594	\$0
Table Rentals	\$0	\$1,373	\$0	\$1,373	\$0
Off Duty Officer Revenue	\$0	\$102	\$0	\$102	\$0
Ice Cream Social	\$0	\$772	\$0	\$772	\$0
Contributions	\$0	\$49,522	\$0	\$49,522	\$0
HFC Revenues	\$0	\$17,936	\$3,587	\$21,523	\$0
Carry Forward Surplus	\$136,916	\$167,195	\$0	\$167,195	\$277,472
TOTAL REVENUES	\$1,788,010	\$1,909,876	(\$13,602)	\$1,896,275	\$1,918,863
EXPENDITURES:					
ADMINISTRATIVE					
Arbitrage Consultant	\$1,200	\$600	\$600	\$1,200	\$1,200
Annual Audit	\$5,050	\$0	\$8,000	\$8,000	\$8,000
Boundary Amendment	\$45,000	\$2,315	\$0	\$2,315	\$0
Computer Time	\$1,000	\$833	\$167	\$1,000	\$1,000
Dissemination Agent	\$6,500	\$3,500	\$0	\$3,500	\$6,500
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Insurance	\$12,730	\$12,568	\$0	\$12,568	\$15,764
Legal Advertising	\$1,500	\$3,550	\$538	\$4,088	\$2,050
Management Fees	\$61,800	\$51,500	\$10,300	\$61,800	\$64,890
Office Supplies	\$250	\$395	\$79	\$474	\$675
Other Current Charges	\$2,700	\$1,807	\$361	\$2,169	\$2,500
Postage	\$2,000	\$1,285	\$257	\$1,542	\$2,000
Copies	\$1,000	\$23	\$250	\$273	\$500
Telephone	\$50	\$0	\$25	\$25	\$50
Trustee Fees	\$10,600	\$4,310	\$6,573	\$10,883	\$11,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$151,555	\$82,862	\$27,150	\$110,012	\$116,304

Lake Ashton II

Community Development District

	General Fund				
Description	Adopted Budget FY 2022	Actual Thru 7/31/22	Projected Next 2 Months	Total Projected 9/30/22	Adopted Budget FY 2023
FIELD EXPENDITURES					
Attorney	\$40,000	\$26,453	\$8,818	\$35,271	\$40,000
Building Contract Services					
Security Services-Alarm/Fire Systems Only	\$7,200	\$5,052	\$1,590	\$6,642	\$7,200
Cleaning Services	\$28,320	\$23,600	\$4,720	\$28,320	\$28,320
Pool Maintenance	\$8,400	\$8,008	\$1,237	\$9,244	\$8,400
Building/Grounds Maintenance Supplies					
Building/Maintenance Supplies	\$30,363	\$14,553	\$2,911	\$17,464	\$30,363
Grounds Maintenance/Supplies	\$7,897	\$762	\$152	\$914	\$7,897
Building/Maintenance-Golf Course	\$0	\$280	\$56	\$336	\$2,500
Grounds Maintenance-Golf Course	\$0	\$3,995	\$799	\$4,794	\$7,500
Maintenance-Dog Park	\$0	\$196	\$250	\$446	\$2,500
Maintenance-Pickleball Courts 1 and 2	\$0	\$193	\$250	\$443	\$2,500
Maintenance-Pickleball Courts 3 and 4	\$0	\$86	\$250	\$336	\$2,500
Pest Control	\$1,340	\$1,261	\$2	\$1,263	\$1,340
Mileage	\$400	\$166	\$150	\$316	\$400
Engineering	\$25,000	\$42,277	\$8,455	\$50,732	\$25,000
HFC Special Events	\$5,000	\$10,387	\$0	\$10,387	\$10,000
Information Technology	\$0	\$0	\$0	\$0	\$1,500
Landscape Contract Services	\$168,610	\$127,020	\$24,952	\$151,972	\$168,610
Irrigation Maintenance	\$2,000	\$4,123	\$1,000	\$5,123	\$2,000
Lake Maintenance	\$35,560	\$28,700	\$5,460	\$34,160	\$35,560
Lake Maintenance-Rattlesnake Lake (Resident Funded)	\$0	\$13,208	\$544	\$13,752	\$714
Lake Maintenance-Hart Lake (Resident Funded)	\$0	\$28,594	\$9,988	\$38,582	\$9,988
Office Supplies/Printing/Binding	\$13,000	\$9,198	\$6,570	\$15,767	\$13,000
Permits/Inspections	\$1,500	\$6,631	\$0	\$6,631	\$1,500
Personnel Expenses					
Salaries	\$205,900	\$179,944	\$35,989	\$215,933	\$227,857
FICA Expense	\$15,751	\$13,766	\$2,753	\$16,519	\$17,431
Exercise Instructors	\$18,000	\$18,374	\$3,675	\$22,049	\$22,500
Health Insurance	\$10,623	\$7,658	\$1,729	\$9,387	\$10,623
Wokers Compensation Insurance	\$1,824	\$2,233	\$0	\$2,233	\$2,345
Property Insurance	\$25,665	\$28,522	\$0	\$28,522	\$33,646
Security Contract Services					
Gate Attendants	\$196,170	\$189,170	\$37,834	\$227,005	\$224,313
Off Duty Security-Events	\$0	\$238	\$0	\$238	\$0
Security Extras	\$4,000	\$2,883	\$577	\$3,460	\$4,000
Utilities					
Electric	\$135,000	\$124,335	\$25,829	\$150,164	\$155,000
Refuse	\$3,000	\$3,085	\$712	\$3,798	\$5,000
Water	\$26,000	\$14,047	\$3,607	\$17,655	\$26,000
Telephone	\$15,000	\$10,283	\$2,066	\$12,349	\$15,000
Gas/Propane	\$26,000	\$31,383	\$0	\$31,383	\$38,289
TOTAL FIELD EXPENDITURES	\$1,057,523	\$980,664	\$192,925	\$1,173,589	\$1,191,295
First Quarter Operating Reserves	\$243,730	\$0	\$0	\$0	\$297,824
TOTAL RESERVE EXPENDITURES	\$243,730	\$0	\$0	\$0	\$297,824
OTHER SOURCES/(USES)					
Interfund Transfers In/(Out)	(\$335,202)	(\$335,202)	\$0	(\$335,202)	(\$340,362)
TOTAL EXPENDITURES	\$1,788,010	\$1,398,728	\$220,075	\$1,618,803	\$1,945,784
Assigned Fund Balance	\$0	\$511,148	(\$233,677)	\$277,472	(\$26,921)
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
NET ASSESSMENTS	\$1,218,686	\$1,218,686	\$1,445,344	\$1,649,343	\$1,639,641
PLUS COLLECTION FEES (7%)	\$91,729	\$91,729	\$108,789	\$124,144	\$123,414
GROSS ASSESSMENTS	\$1,310,416	\$1,310,416	\$1,554,133	\$1,773,488	\$1,763,055
NO. OF TOTAL PLANNED UNITS	680	680	680	680	676
GOLF COURSE	15	15	0	0	0
GROSS PER UNIT ASSESSMENT	\$1,885	\$1,885	\$2,285	\$2,608	\$2,608

**LAKE ASHTON II
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2023**

REVENUES:

Special Assessments - Tax Collector:

The District will levy a non ad-valorem special assessment on the platted property within the District and certify to the Polk County Tax Collector for collection to fund operating expenditures of the District. #36300 \$1,639,641

Interest Earned

The District will have all excess funds invested with the State Board of Administration. The amount is based upon the estimated average balance of funds available during the fiscal year. #36100 \$750

Rental Fees

Represents miscellaneous income received for activities held at the HCF. #36200 \$1,000

EXPENDITURES:

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds. #31200 \$1,200

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. #32200 \$8,000

Boundary Amendment

Legal Fees and filing fees associated with amending the boundaries of the District. #31501 \$0

Computer Time

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services. #35100 \$1,000

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues. #31300 \$6,500

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District. #54000 \$175

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies. #45000 \$15,764

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation. #48000 \$2,050

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement. #34000 \$64,890

Office Supplies

Miscellaneous office supplies. #51000 \$675

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the year. #49000 \$2,500

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc. #42000 \$2,000

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc. #42500 \$500

Telephone

Telephone and fax machine. #41000 \$50

Trustee Fees

The District issued Series 2005A&B and Series 2006A&B Capital Improvement Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District. #32300 \$11,000

LAKE ASHTON II
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2023

<u>Attorney</u>			
	General legal services, i.e., preparation for and attendance at meetings, review operating and maintenance contracts. etc.	#31500	\$40,000
<u>Building Contract Services</u>			
	Hartline Alarm /Fire Systems	#34510	\$7,200
	Cleaning - JanKing	#46010	\$28,320
	Pool & Spa - Pool Sure	#46400	\$8,400
<u>Building/Grounds Maintenance Supplies</u>			
	Building - Paper goods, small repairs, chemicals/ cleaning supplies, Small plant replacement, pool-sauna-spa parts/repairs	#46020	\$30,363
	Grounds - HFC grounds, Dog Parks, Blvd, Courts	#46030	\$7,897
	Florida Pest	#34800	\$1,340
	Mileage	#46050	\$400
<u>Engineering</u>			
	General engineering services, i.e. attendance at and preparation for, board meetings.	#31100	\$25,000
<u>HFC Special Events</u>			
	The District will have shows , dances and other events throughout the year.	#49400	\$10,000
<u>Landscape/Lake Maintenance Contracts</u>			
	Pond and Lake Maintenance - Applied Aquatics	#46500	\$35,560
	Mowing, irrigation management - Yellowstone	#46200	\$168,610
	Irrigation Repairs	#46210	\$2,000
<u>Office Supplies/Printing/Binding</u>			
	Skedda, Google Suite, Amazon Prime, Sam's Club	#51000	\$13,000
	DEX - copier lease and printing costs.		
<u>Permits/Inspections</u>			
	The District is required to renew permits and other inspections on an annual basis with the City of Winter Haven, Polk County and The State of Florida to comply with regulations.	#49300	\$1,500
<u>Personnel Expenses</u>			
	1099/Contract Employees	#34100	\$22,500
	FICA - Employers share of Social Security and Medicare w/h from employee wages.	#21000	\$17,431
	Health Insurance - Reimbursement to employees.	#23000	\$10,623
	The Districts Workers Comp insurance is with SUMMIT.	#45000	\$2,345
	Salaries & Wages - The District employees personnel to manage and supervise the HFC.	#12000	\$227,857
<u>Property Insurance</u>			
	The District's property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.	#45001	\$33,646
<u>Security Contract Services</u>			
	Gate Attendants and Roving Patrols - Securitas	#34500	\$224,313
	Security Extras - carts, paper copies, etc.	#34530	\$4,000
<u>Utilities</u>			
	Electricity - TECO	#43000	\$155,000
	Propane - Amerigas	#43100	\$38,289
	Refuse - Florida Refuse	#34900	\$5,000
	Telephone/Internet - Spectrum	#41000	\$15,000
	Water - City of Winter Haven	#43200	\$26,000

Lake Ashton II
Community Development District

Capital Projects

Description	Adopted Budget FY 2022	Actual Thru 7/31/22	Projected Next 2 Months	Total Projected 9/30/22	Adopted Budget FY 2023
Revenues					
(1) Capital Reserve - Transfer In	\$335,202	\$335,202	\$0	\$335,202	\$340,362
Interest Income	\$600	\$1,507	\$301	\$1,809	\$600
Miscellaneous Income	\$0	\$0	\$0	\$0	\$0
Carry Forward Surplus	\$380,441	\$403,208	\$0	\$403,208	\$276,823
TOTAL REVENUES	\$716,243	\$739,917	\$301	\$740,219	\$617,785
Expenditures					
Capital Projects - FY23					
Athletic Equipment	\$0	\$0	\$0	\$0	\$10,000
Walk in Freezer-Eagle's Nest	\$0	\$0	\$0	\$0	\$16,000
Chiller-Eagle's Nest	\$0	\$0	\$0	\$0	\$6,500
Kitchen Equipment	\$0	\$0	\$0	\$0	\$10,000
Landscape Replacement	\$0	\$0	\$0	\$0	\$10,000
Pool/Spa Repairs	\$0	\$0	\$0	\$0	\$7,700
Public Works-Bridges/Pathways (Roadways)	\$0	\$0	\$0	\$0	\$20,000
Pond Side Drain Repairs	\$0	\$0	\$0	\$0	\$25,000
Bridges-Clean, Seal, Repair	\$0	\$0	\$0	\$0	\$10,000
Golf Cart	\$0	\$0	\$0	\$0	\$10,000
Paint Pool Area Walls	\$0	\$0	\$0	\$0	\$6,000
Split System (Air Handler)	\$0	\$0	\$0	\$0	\$50,000
Other Capital Project Expenses	\$0	\$0	\$0	\$0	\$30,000
Roof Repairs	\$0	\$0	\$0	\$0	\$234,000
Information Technology	\$0	\$0	\$0	\$0	\$1,400
Promissory Note Payment	\$0	\$0	\$0	\$0	\$139,167
Other Current Charges - Bank Charges	\$0	\$0	\$0	\$0	\$800
Capital Projects - FY22					
Athletic Equipment	\$4,500	\$8,006	\$0	\$8,006	\$0
Fitness Floor	\$0	\$15,370	\$0	\$15,370	\$0
Ice Machine	\$0	\$0	\$0	\$0	\$0
Landscape Replacement	\$10,000	\$23,210	\$10,200	\$33,410	\$0
Pool/Spa Repairs	\$14,400	\$16,813	\$0	\$16,813	\$0
Public Works-Bridges/Pathways (Roadways)	\$20,000	\$56,071	\$13,546	\$69,617	\$0
Split System (Air Handler)	\$50,000	\$695	\$0	\$695	\$0
Sports Floor	\$0	\$33,454	\$0	\$33,454	\$0
Water Heater	\$0	\$0	\$0	\$0	\$0
Other Capital Project Expenses	\$30,000	\$25,623	\$0	\$25,623	\$0
Surge Protection	\$23,000	\$0	\$0	\$0	\$0
Ashton Blvd.	\$65,246	\$0	\$0	\$0	\$0
Roof	\$200,000	\$4,907	\$0	\$4,907	\$0
Kitchen Equipment	\$10,000	\$0	\$0	\$0	\$0
Paint HFC/GS	\$20,000	\$18,750	\$0	\$18,750	\$0
Pickleball CT	\$0	\$1,955	\$9,000	\$10,955	\$0
Hole 6 Restroom	\$0	\$28,772	\$0	\$28,772	\$0
Promissory Note Payment	\$142,997	\$142,997	\$0	\$142,997	\$0
Driving Range Flume	\$0	\$0	\$31,749	\$31,749	\$0
LED Lights	\$0	\$9,530	\$0	\$9,530	\$0
Pump House Roof	\$0	\$0	\$2,261	\$2,261	\$0
4th Hole Cart Path	\$0	\$0	\$6,885	\$6,885	\$0
Pathway Flairs	\$0	\$2,900	\$0	\$2,900	\$0
Other Current Charges - Bank Charges	\$600	\$586	\$117	\$703	\$0
TOTAL EXPENDITURES	\$590,743	\$389,637	\$73,758	\$463,396	\$586,567
EXCESS REVENUES	\$125,500	\$350,280	(\$73,457)	\$276,823	\$31,218

CAPITAL PROJECT FUTURE PROJECTIONS					
Revenues	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Capital Reserves - Transfer In	\$340,362	\$331,853	\$331,853	\$331,853	\$331,853
Interest Income	\$600	\$600	\$600	\$600	\$600
Carry Forward Surplus	\$276,823	\$56,218	\$124,535	(\$39,489)	\$88,064
Total	\$617,785	\$388,671	\$456,988	\$292,964	\$420,517
Annual Projected Expenses:					
Roadways	\$0	\$0	\$265,760	\$90,000	\$207,400
Public Works-Bridges/Pathways	\$20,000	\$32,000	\$32,000	\$32,000	\$32,000
Landscape Replacement	\$10,000	\$15,000	\$15,000	\$15,000	\$15,000
Athletic Equipment	\$10,000	\$8,000	\$4,000	\$0	\$0
Other Capital Projects	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Golf Course Payment	\$139,167	\$135,336	\$131,517	\$0	\$0
Bank Service Charge	\$800	\$800	\$800	\$800	\$800
Specific Projects:					
Fitness Floor	\$0	\$0	\$0	\$0	\$0
Ice Machine	\$0	\$0	\$0	\$0	\$0
Pool/Spa Repairs	\$7,700	\$0	\$3,400	\$6,400	\$6,400
Split System (Air Handler)	\$50,000	\$0	\$0	\$0	\$0
Sports Floor	\$0	\$0	\$0	\$0	\$0
Water Heater	\$0	\$0	\$0	\$0	\$0
Ashton Blvd.	\$0	\$0	\$0	\$0	\$0
Roof	\$234,000	\$0	\$0	\$0	\$0
Kitchen Equipment	\$10,000	\$15,000	\$7,500	\$10,000	\$1,000
Information Technology	\$1,400	\$0	\$6,000	\$700	\$0
Paint HFC/GS	\$6,000	\$0	\$0	\$0	\$0
Eagles Nest	\$22,500	\$16,000	\$500	\$20,000	\$1,000
Bridges-Clean, Seal, Repair	\$10,000	\$0	\$0	\$0	\$0
Golf Cart	\$10,000	\$0	\$0	\$0	\$0
Tennis CT	\$0	\$12,000	\$0	\$0	\$0
Pickleball CT	\$0	\$0	\$0	\$0	\$11,000
Total Expenditures	\$561,567	\$264,136	\$496,477	\$204,900	\$304,600
Excess Revenues	\$56,218	\$124,535	(\$39,489)	\$88,064	\$115,917

Lake Ashton II

Community Development District

Debt Service Fund

Series 2021

Description	Proposed Budget FY 2022	Actual Thru 7/31/22	Projected Next 2 Months	Total Projected 9/30/22	Adopted Budget FY 2023
Revenues					
(1) Assessments - On Roll	\$283,691	\$277,333	\$5,982	\$283,314	\$281,983
Interest Income	\$5	\$3	\$2	\$5	\$25
Carry Forward Surplus	\$9,450	\$9,450	\$0	\$9,450	\$49,635
TOTAL REVENUES	\$293,145	\$286,785	\$5,984	\$292,769	\$331,643
Expenditures					
Series 2021					
Interest - 11/1	\$9,450	\$9,450	\$0	\$9,450	\$35,886
Interest - 5/1	\$36,977	\$0	\$36,977	\$36,977	\$35,886
Principal - 5/1	\$205,000	\$0	\$205,000	\$205,000	\$210,000
TOTAL EXPENDITURES	\$251,426	\$9,450	\$241,977	\$251,426	\$281,771
Other Sources/(Uses)					
Interfund Transfers In/(Out)	\$8,293	\$8,293	\$0	\$8,293	\$0
TOTAL OTHER	\$8,293	\$8,293	\$0	\$8,293	\$0
EXCESS REVENUES	\$50,012	\$285,628	(\$235,993)	\$49,635	\$49,872
(1) Maximum Annual Debt Service				11/1/2023 Interest	\$34,616

FY 2023	
NET ASSESSMENTS	\$262,244.41
PLUS COLLECTION FEES (7%)	\$19,738.83
GROSS ASSESSMENTS	\$281,983.24
NO. OF UNITS	308
GROSS PER UNIT ASSESSMENT	\$984.44

Lake Ashton II

Community Development District
Series 2021 Revenue Refunding Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/21	\$ 3,535,000.00	\$ -	\$ 9,449.59	\$ 9,449.59
05/01/22	\$ 3,535,000.00	\$ 205,000.00	\$ 36,976.65	
11/01/22	\$ 3,330,000.00	\$ -	\$ 35,885.54	\$ 277,862.18
05/01/23	\$ 3,330,000.00	\$ 210,000.00	\$ 35,885.54	
11/01/23	\$ 3,120,000.00	\$ -	\$ 34,616.09	\$ 280,501.62
05/01/24	\$ 3,120,000.00	\$ 210,000.00	\$ 34,616.09	
11/01/24	\$ 2,910,000.00	\$ -	\$ 33,124.77	\$ 277,740.86
05/01/25	\$ 2,910,000.00	\$ 215,000.00	\$ 33,124.77	
11/01/25	\$ 2,695,000.00	\$ -	\$ 31,374.13	\$ 279,498.90
05/01/26	\$ 2,695,000.00	\$ 220,000.00	\$ 31,374.13	
11/01/26	\$ 2,475,000.00	\$ -	\$ 29,392.92	\$ 280,767.06
05/01/27	\$ 2,475,000.00	\$ 225,000.00	\$ 29,392.92	
11/01/27	\$ 2,250,000.00	\$ -	\$ 27,202.21	\$ 281,595.13
05/01/28	\$ 2,250,000.00	\$ 225,000.00	\$ 27,202.21	
11/01/28	\$ 2,025,000.00	\$ -	\$ 24,868.96	\$ 277,071.17
05/01/29	\$ 2,025,000.00	\$ 230,000.00	\$ 24,868.96	
11/01/29	\$ 1,795,000.00	\$ -	\$ 22,357.71	\$ 277,226.67
05/01/30	\$ 1,795,000.00	\$ 240,000.00	\$ 22,357.71	
11/01/30	\$ 1,555,000.00	\$ -	\$ 19,624.83	\$ 281,982.53
05/01/31	\$ 1,555,000.00	\$ 245,000.00	\$ 19,624.83	
11/01/31	\$ 1,310,000.00	\$ -	\$ 16,732.23	\$ 281,357.06
05/01/32	\$ 1,310,000.00	\$ 250,000.00	\$ 16,732.23	
11/01/32	\$ 1,060,000.00	\$ -	\$ 13,687.61	\$ 280,419.84
05/01/33	\$ 1,060,000.00	\$ 255,000.00	\$ 13,687.61	
11/01/33	\$ 805,000.00	\$ -	\$ 10,499.85	\$ 279,187.46
05/01/34	\$ 805,000.00	\$ 260,000.00	\$ 10,499.85	
11/01/34	\$ 545,000.00	\$ -	\$ 7,174.97	\$ 277,674.83
05/01/35	\$ 545,000.00	\$ 270,000.00	\$ 7,174.97	
11/01/35	\$ 275,000.00	\$ -	\$ 3,652.69	\$ 280,827.66
05/01/36	\$ 275,000.00	\$ 275,000.00	\$ 3,652.69	\$ 278,652.69
		\$ 3,535,000.00	\$ 666,815.23	\$ 4,201,815.23

Lake Ashton II

Community Development District

Debt Service Fund

Series 2022

Description	Proposed Budget FY 2022	Actual Thru 7/31/22	Projected Next 2 Months	Total Projected 9/30/22	Adopted Budget FY 2023
Revenues					
Special Assessments	\$0	\$0	\$0	\$0	\$254,162
Interest Earned	\$0	\$0	\$0	\$0	\$0
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$48,765
TOTAL REVENUES	\$0	\$0	\$0	\$0	\$302,927
Expenditures					
Interest - 11/1	\$0	\$0	\$0	\$0	\$42,811
Interest - 5/1	\$16,411	\$0	\$16,411	\$16,411	\$42,811
Principal - 5/1	\$0	\$0	\$0	\$0	\$170,000
TOTAL EXPENDITURES	\$16,411	\$0	\$16,411	\$16,411	\$255,622
Other Sources/(Uses)					
Interfund Transfer In/(Out)	\$58,818	\$58,818	\$6,358	\$65,176	\$0
TOTAL OTHER	\$58,818	\$58,818	\$6,358	\$65,176	\$0
EXCESS REVENUES	\$42,407	\$58,818	(\$10,053)	\$48,765	\$47,305
				11/1/2023 Interest	\$41,309

FY 2023	
NET ASSESSMENTS	\$254,162.30
PLUS COLLECTION FEES (7%)	\$19,130.50
GROSS ASSESSMENTS	\$273,292.80
NO. OF UNITS	256
GROSS PER UNIT ASSESSMENT	\$1,067.55

Lake Ashton II

Community Development District
Series 2022 Revenue Refunding Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/22	\$ 3,245,000.00	\$ -	\$ 16,410.88	
11/01/22	\$ 3,245,000.00	\$ -	\$ 42,810.99	\$ 59,221.86
05/01/23	\$ 3,075,000.00	\$ 170,000.00	\$ 42,810.99	
11/01/23	\$ 3,075,000.00	\$ -	\$ 41,308.53	\$ 254,119.51
05/01/24	\$ 3,075,000.00	\$ 170,000.00	\$ 41,308.53	
11/01/24	\$ 2,905,000.00	\$ -	\$ 39,603.60	\$ 250,912.12
05/01/25	\$ 2,905,000.00	\$ 175,000.00	\$ 39,603.60	
11/01/25	\$ 2,730,000.00	\$ -	\$ 37,720.07	\$ 252,323.67
05/01/26	\$ 2,730,000.00	\$ 180,000.00	\$ 37,720.07	
11/01/26	\$ 2,550,000.00	\$ -	\$ 35,677.79	\$ 253,397.86
05/01/27	\$ 2,550,000.00	\$ 185,000.00	\$ 35,677.79	
11/01/27	\$ 2,365,000.00	\$ -	\$ 33,484.06	\$ 254,161.85
05/01/28	\$ 2,365,000.00	\$ 185,000.00	\$ 33,484.06	
11/01/28	\$ 2,180,000.00	\$ -	\$ 31,206.34	\$ 249,690.40
05/01/29	\$ 2,180,000.00	\$ 190,000.00	\$ 31,206.34	
11/01/29	\$ 1,990,000.00	\$ -	\$ 28,788.02	\$ 249,994.36
05/01/30	\$ 1,990,000.00	\$ 195,000.00	\$ 28,788.02	
11/01/30	\$ 1,795,000.00	\$ -	\$ 26,229.91	\$ 250,017.93
05/01/31	\$ 1,795,000.00	\$ 200,000.00	\$ 26,229.91	
11/01/31	\$ 1,595,000.00	\$ -	\$ 23,529.91	\$ 249,759.83
05/01/32	\$ 1,595,000.00	\$ 210,000.00	\$ 23,529.91	
11/01/32	\$ 1,385,000.00	\$ -	\$ 20,616.90	\$ 254,146.81
05/01/33	\$ 1,385,000.00	\$ 215,000.00	\$ 20,616.90	
11/01/33	\$ 1,170,000.00	\$ -	\$ 17,563.90	\$ 253,180.80
05/01/34	\$ 1,170,000.00	\$ 220,000.00	\$ 17,563.90	
11/01/34	\$ 950,000.00	\$ -	\$ 14,375.00	\$ 251,938.90
05/01/35	\$ 950,000.00	\$ 225,000.00	\$ 14,375.00	
11/01/35	\$ 725,000.00	\$ -	\$ 11,053.21	\$ 250,428.21
05/01/36	\$ 725,000.00	\$ 235,000.00	\$ 11,053.21	
11/01/36	\$ 490,000.00	\$ -	\$ 7,524.92	\$ 253,578.13
05/01/37	\$ 490,000.00	\$ 240,000.00	\$ 7,524.92	
11/01/37	\$ 250,000.00	\$ -	\$ 3,866.00	\$ 251,390.92
05/01/38	\$ 250,000.00	\$ 250,000.00	\$ 3,866.00	\$ 253,866.00
		\$ 3,245,000.00	\$ 847,129.14	\$ 4,092,129.14